

Notice to all Applicants for Building Permits Building Permit Securities

Effective July 14, 2008, the Building Standards Department will be requiring refundable building permit inspection securities as part of its building permit application process.

▪ Refundable Permit Securities

The City of Vaughan Council at its May 12, 2008 meeting enacted By-Law 94-2008. The purpose of the by-law is to require refundable security deposits to ensure the completion of all required Building Code inspections. These securities must be submitted at the time of the Building Permit application and will be returned upon completion of all required building inspections and satisfactory completion of the lot grading and other related works.

The above new Building Inspection securities are in addition to the existing amounts presently being required by City's Engineering/Public Works for lot grading, road damages etc.

The following is a breakdown of the total securities now required to be submitted to the Building Standards Department with the Building Permit applications.

<u>RESIDENTIAL CONSTRUCTION</u>	<u>Amount</u>
1) New Single Family/Semi-Detached/Townhouses on unassumed roads	Separate Letter of Credit held under new provisions contained within City Subdivision Agreements.
2) New Single-Family Dwellings on <u>assumed</u> roads (Reduced to \$7,500/ unit for Semis and Townhouses) (Reduced to \$5,000/unit for SFD & \$2500 for Semi & Town where engineering works secured by other agreements.)	\$10,000
3) Residential Additions greater than 50 sqm.	\$4,500
4) Residential Additions less than 50 sqm.	\$3,000
5) Residential Swimming Pools (In-Ground Only.)	\$2,000
<u>NON-RESIDENTIAL CONSTRUCTION</u>	<u>Amount</u>
1) New or Addition for Industrial/Commercial/Institutional (Where not secured by other City Agreement.)	\$10.00 / sqm. GFA (Min. \$5,000 and Max. \$50,000) + \$25,000 where not regulated by a Complex Site Plan Agreement.
2) Interior Alteration Permits	\$2,500

Security Deposits submitted to the City must be in the form of a Letter of Credit, Certified Cheque, Bank Draft or Money Order. Only letters of credit from the following Financial Institutions will be accepted: **Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, TD Canada Trust, Nation Bank.** Any other Financial Institution must be approved by the Director of Financial Planning and Development Finance.

All certified Cheques must contain the name and address of the account holder (**the account holder must be the Applicant or Owner as stated on the Building Permit Application**) and made payable to the City of Vaughan.

Should you have any questions respecting the new permit application requirements please contact our Front Counter Staff at (905) 832-8510.