

CAMERA di COMMERCIO
ITALIANA dell'ONTARIO

Italian Chamber of Commerce of Ontario - 622 College Street - Suite 201 F - Toronto, ON - M6G 3A7
Tel: +1-416-789-7169 - Fax: +1-416-789-7169 - www.italchambers.ca

Italian Chamber of Commerce of Ontario (Italian office) Galleria del Corso, 2 - 20121 - Milano (MI) - Tel: +39 02-36571696

June 10, 2015

To His Worship the Honourable Maurizio Bevilacqua, PC and Members of Vaughan City Council
City of Vaughan, 2141 Major Mackenzie Rd
Vaughan, Ontario L6A 1T1 Canada

Dear Mayor and Members of City Council:

C 5 COMMUNICATION
CW (WORKING SESSION) <i>June 17/15</i>
ITEM - 2

Subject: Vaughan International Commercialization Centre (VICC)

The Italian Chamber of Commerce of Ontario (ICCO) would like to support the Vaughan International Commercialization Centre concept. ICCO is a private, independent, not-for-profit organization whose aim is to enhance and promote investments, business, trade and cultural relations between Canada and Italy. In order for Canadian companies to compete in today's business environment, technological innovation and global networks are key. Therefore, it is important for ICCO to support Canadian companies in forming international partnerships with innovative ventures and organizations. This will help Canadian companies be successful which will lead to increased business activity, jobs and economic growth.

We have had several meetings with the Economic Development Department at the City of Vaughan to discuss the Vaughan International Commercialization Centre (VICC). We believe that the VICC will be uniquely positioned to help Canadian companies be more competitive on a global scale given its mandate of creating a strong bilateral ecosystem to support technology commercialization between Canadian and foreign companies.

Furthermore, we think that locating the VICC at the Vaughan Metropolitan Centre will see Vaughan become a hub for domestic and international business activity. The VICC will promote increased technological commercialization for companies in Vaughan and in neighboring areas as the VICC will also serve to link together other centers of technological activity including the Kitchener-Waterloo area, Markham and Toronto.

We believe that ICCO is uniquely positioned to support the VICC and local companies in protecting their technology and building their brand on a domestic and an international scale as well as in dealing with any technology development issues that may arise when working with international partners. Furthermore, this kind of cooperation will permit to new Italian companies to expand their businesses in the area.

We are very excited for the opportunity of working with the VICC and we are looking forward to seeing it become a reality in the near future.

Tiziana Tedesco
Interim Executive Director
