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COMMUNICATION

CW (WORKING SESSION)

June 17 | 15

ITEM - 2

Matthew Grossman Company To Be Formed 466 Bedford Park Ave. Toronto, ON, M5M 1K1 June 1, 2015

His Worship the Honourable Maurizio Bevilacqua, PC and Members of Vaughan City Council City of Vaughan 2141 Major Mackenzie Rd. Vaughan ON, L6A 1T1

To His Worship the Honourable Maurizio Bevilacqua, PC and Members of Vaughan City Council:

My colleagues and I are in the process of forming a company with the express purpose of bringing late-stage Israeli technology startup companies to Canada to begin their international commercialization process. We were introduced to the VICC concept by the former Consul General of Israel to Toronto and Western Canada, Amir Gissin. When Mr. Gissin heard about our plans, he felt that there was a perfect fit with what he knew the City of Vaughan was planning with the VICC initiative. When we heard about the VICC, we knew that Vaughan was developing an initiative that meshed perfectly with our plans.

The VICC will leverage all of Vaughan's strengths to enable the city to become a world leader in the commercialization of technology companies. The people of Vaughan come from a wide range of ethnic and cultural backgrounds providing an outstanding platform on which to build a bridge to the world! The proximity of the airport and the new subway link ensure smooth transportation of people and materials in and out of Vaughan. Most importantly, the commitment that the City of Vaughan is making to the VICC initiative will ensure the creation of quality jobs well into the future and the overall success of the VICC.

From our perspective as potential investors in the new businesses that will be established in Vaughan, we find the VICC initiative to be an exciting vision that will enhance the returns that we will see on our investments. We are very excited that Vaughan has the vision necessary to make this happen.

Sincerely,

Matthew Grossman