

June 15, 2015

His Worship Maurizio Bevilacqua, PC and Members of Vaughan City Council
City of Vaughan
2141 Major Mackenzie Rd.
Vaughan, ON
L6A 1T1

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| COMMUNICATION |
| CW (WORKING SESSION) |
| June 17/15 |
| ITEM - 2 |

Subject: Vaughan International Commercialization Centre (VICC)

Over the past several months, we have been briefed by the City of Vaughan Economic Development Department on its VICC concept. We see the potential in this concept to provide access to diverse commercialization capabilities through the partnering of international businesses with compatible businesses in Vaughan.

The VICC also has the potential to align the strengths of the technological innovation incumbent to both the participating businesses in Vaughan and our international partners. It would ideally serve the dual goals of facilitating the opening of new international markets for local businesses as well as creating a partnership portal for the North American commercialization of businesses from the designated international markets.

We understand that this initiative is built on the learnings of a number of existing business incubators and applies these best practices. We see the opportunities that it could drive as an attractor of business activity.

The VICC represents a very interesting approach to providing this type of economic development opportunity to the Vaughan business community. The Chamber is here to support and bring together local business, and should the City decide to move forward, we will be pleased to work with you to assist in realizing the true potential of this vision.

Regards,

Brian Shifman
President and CEO
Vaughan Chamber of Commerce

Melina Cormier
Lynne Wallace
Co-Chairs, Government Relations