



York Entrepreneurship Development Institute

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C 25
COMMUNICATION

CW (WORKING SESSION)

June 17/15

ITEM - 2

May 26, 2015

To His Worship the Honourable Maurizio Bevilacqua, PC and Members of Vaughan City Council
City of Vaughan, 2141 Major Mackenzie Rd.,
Vaughan, ON
L6A 1T1 Canada

Subject: Vaughan International Commercialization Centre (VICC)

To His Worship the Honourable Maurizio Bevilacqua, PC and Members of Vaughan City Council,

The York Entrepreneurship Development Institute (YEDI) is a charitable business incubator operating in York Region. Our mission is to create a rigorous and free institute where innovators can pursue training, top-tier education and mentorship in order to produce high-caliber effective businesses and not-for-profit organizations.

Currently the Institute offers several program tracks for local entrepreneurs and a specialized track for existing York Region not-for-profit organizations in partnership with the Vaughan Business Enterprise Centre (VBEC).

As part of the Institute's growth, an intensive program will be offered to international entrepreneurs who wish to set up and operate their venture in Canada using the Start-Up Visa Program. We have been briefed by the City of Vaughan Economic Development Department on its VICC concept, which we believe will provide access to diverse commercialization capabilities with local and international partners, both of which would provide significant benefits to this new program track.

With the VICC, Vaughan is positioned as a focal point between local and targeted international markets, supporting commercialization and functioning as a vibrant attractor of domestic and multinational business activity.

We support this concept and wish to partner with the VICC.

Sincerely yours,

Marat Ressin, Ph.D
President, York Entrepreneurship Development Institute (YEDI)