



200 Front St W • 22<sup>nd</sup> Floor • Toronto, ON M5V 3K2 • T (416) 360-2136 • F (416) 360-3048 • [www.afex.com](http://www.afex.com)

June 11, 2015

Matthew Peddle

416-360-2136 Ext: 1329 [mpeddle@AFEX.com](mailto:mpeddle@AFEX.com)

The Mayor of Vaughan and Members of Vaughan City Council  
City of Vaughan, 2141 Major Mackenzie Road  
Vaughan, Ontario  
L6A 1T1

|                      |
|----------------------|
| C 2                  |
| COMMUNICATION        |
| CW (WORKING SESSION) |
| June 17/15           |
| ITEM - 2             |

Dear Mayor and Members of City Council:

Re: Vaughan International Commercialization Centre (VICC)

The Panama Canal stretches over 80km connecting the Atlantic Ocean to the Pacific Ocean. It cost \$400 Million, took over 33 years to construct & workers on the canal battled high temperatures in mosquito infested lands. Today more than 14,000 ships carrying cargo travel this remarkable passage each year, resulting in more than \$2 Billion in global trade revenue annually.

I mention this because even today, as our world has gotten smaller, finding and entering new markets is one of the hardest tasks for a business trying to achieve increased sales revenue. In the past this meant undertaking the world's largest construction project; today we can promote global trade through the planned Vaughan International Commercialization Center.

At AFEX, we specialize in global payment and risk management solutions for businesses dealing in foreign currencies. We believe that the VICC will be uniquely positioned to help Canadian companies be more competitive on a global scale by making it easier for international businesses to launch here in Canada. With its mandate of creating a strong bilateral ecosystem to support technology commercialization between Canadian and foreign companies, local businesses will have an increased global outreach allowing them to promote their product in addition to adding new career opportunities.

AFEX is the world's largest non-bank provider of foreign payment solutions and has been recognized as a leader in this market. We believe we are uniquely positioned to support the VICC and local business in handling both incoming and outgoing foreign payments, and in protecting from the volatility of global currency markets.

We are very excited at the opportunity of working with the VICC and are looking forward to seeing it become a reality in the near future.

Yours Truly,

A blue ink handwritten signature, appearing to be "Matthew Peddle", written over a horizontal line.

Associated Foreign Exchange (AFEX)