

CAPITAL NATURE

June 8, 2015

The Mayor of Vaughan and Members of Vaughan City Council
City of Vaughan, 2141 Major Mackenzie Road
Vaughan, Ontario
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C 10
COMMUNICATION
CW (WORKING SESSION)
June 17/15
ITEM - 2

Dear Mayor and Members of City Council:

Re: Vaughan International Commercialization Centre (VICC)

Capital Nature is a leading investment firm focused on funding and accelerating early stage ventures, as well as academic research in the emerging Renewable Energy in Israel. In addition to incubating early stage start-up companies, Capital Nature also funds applied academic research in the area of renewable energy, and operates a test and validation center in the Eilat region.

Capital Nature was established in 2011 and operates the Israeli National Renewable Energy Center in the Arava, as part the initiatives of the State of Israel to promote development of Renewable Energy technologies.

Capital Nature portfolio companies benefit from the ongoing support of the Capital Nature team as well as benefit from a unique opportunity to access the vast technological, financial and marketing capabilities of Capital Nature investors.

We have been briefed by the City of Vaughan Economic Development Department on its VICC concept, which we believe will provide access to diverse commercialization capabilities with local and international partners.

Beyond driving Vaughan's economic growth by technological innovation, we believe that Vaughan's vision of a new world-class downtown will be greatly enhanced by the operation of the VICC.

With the VICC, Vaughan is positioned as a focal point between local and targeted international markets, supporting commercialization and functioning as a vibrant attractor of domestic and multinational business activity.

We support this concept and wish to partner with the VICC, We are very excited at the opportunity of working with the VICC and are looking forward to seeing it become a reality in the near future

Yours truly,

Noam Ilan

VP Business Development

Capital Nature