

**CITY OF VAUGHAN**

**EXTRACT FROM COUNCIL MEETING MINUTES OF DECEMBER 13, 2016**

Item 5, Report No. 15, of the Finance, Administration and Audit Committee, which was adopted without amendment by the Council of the City of Vaughan on December 13, 2016.

**5 FISCAL HEALTH REPORT – YEAR TO DATE FOR PERIOD ENDING SEPTEMBER 30, 2016**

The Finance, Administration and Audit Committee recommends approval of the recommendation contained in the following report of the Chief Financial Officer/City Treasurer, the Director of Financial Planning and Development Finance/Deputy City Treasurer and the Director of City Financial Services/Deputy Treasurer, dated December 5, 2016:

**Recommendation**

The Chief Financial Officer/City Treasurer, the Director of Financial Planning and Development Finance/Deputy City Treasurer and the Director of City Financial Services/Deputy Treasurer recommend:

1. That the Fiscal Health Report be received.

**Contribution to Sustainability**

Not applicable.

**Economic Impact**

The fiscal health report monitors actual spending performance to the City's calendarized financial plan. It provides a snapshot of the City's financial health at a point in time and indicates areas for closer monitoring.

**Communication Plan**

The report and all attachments are available publicly on the Agenda, Minutes & Extract page of the City's website ([www.vaughan.ca](http://www.vaughan.ca)).

**Purpose**

To report on the City's fiscal health for the year to date period ending September 30, 2016.

**Background – Analysis and Options**

The attached fiscal health report compares year to date actual city operating, water and wastewater operations and capital results as of September 30, 2016, relative to approved budgets and on the same basis as the budget. It should be noted, the full amortization of tangible capital assets and post-retirement benefits are excluded while transfers to and from reserves and net debenture financing requirements are included.

The intent of these changes is to simplify and streamline the report with an increased use of tables and graphs to assist Council in carrying out their fiscal oversight accountability.

**Summary**

**Operating Results – Year to Date period ending September 30, 2016**

# CITY OF VAUGHAN

## EXTRACT FROM COUNCIL MEETING MINUTES OF DECEMBER 13, 2016

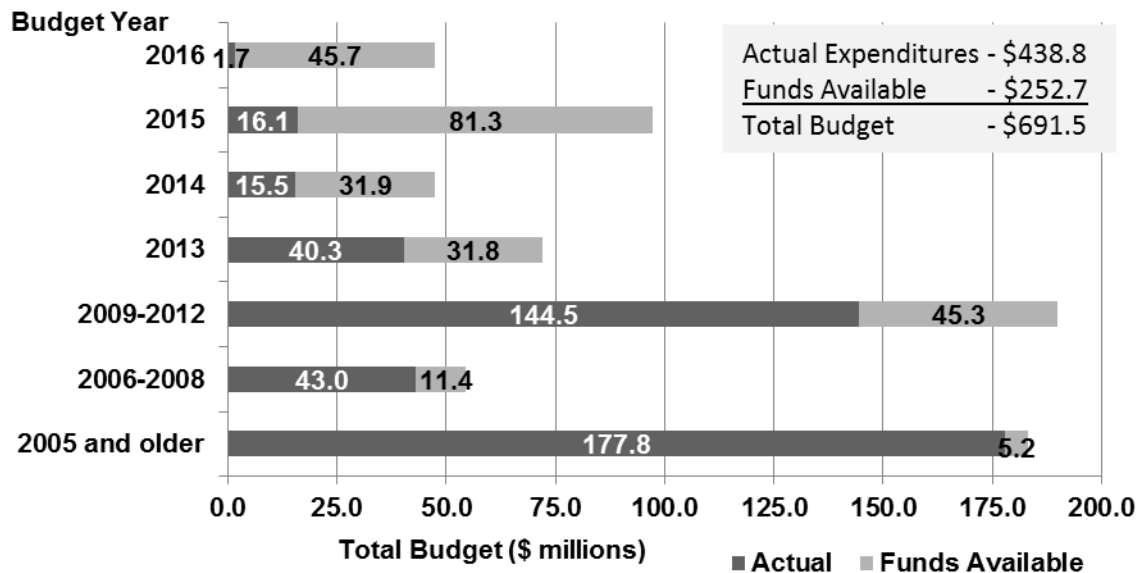
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	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Property Tax Based Budget</b>			
Revenues	238.4	239.4	1.0
Expenditures	195.7	195.9	-0.2
<b>Net</b>	<b>42.7</b>	<b>43.5</b>	<b>0.8</b>

<b>Water Rate Based Budget</b>			
Revenues	42.3	43.6	1.3
Expenditures	36.7	37.1	-0.4
<b>Net</b>	<b>5.6</b>	<b>6.5</b>	<b>0.9</b>

<b>Wastewater Rate Based Budget</b>			
Revenues	56.2	56.8	0.6
Expenditures	49	49.4	-0.4
<b>Net</b>	<b>7.2</b>	<b>7.4</b>	<b>0.2</b>

### Capital Results – Year to Date period ending September 30, 2016



### Discussion

#### Operating Budget Results

Overall, City Revenues were \$1.0 million greater than plan

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Department Revenues	35.4	36.9	1.5
Corporate Revenues	25.6	25.2	-0.4
Taxation	177.4	177.3	-0.1
<b>Total Revenues</b>	<b>238.4</b>	<b>239.4</b>	<b>1.0</b>

Note – numbers may not add due to rounding

## CITY OF VAUGHAN

### EXTRACT FROM COUNCIL MEETING MINUTES OF DECEMBER 13, 2016

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- Department Revenues were 4% greater than planned. These revenues were primarily a result of better than anticipated registrations for aquatic programmes and fitness memberships in Recreation, increased sponsorship dollars and City Playhouse revenues in Community Development and Events, and better than expected infill and subdivision lot grading revenues and administration recovery revenues for service connections in Development Engineering and Infrastructure Planning. Although Development Planning application revenues, and fines and revenues in By-Law, Compliance, Licensing and Permit Services were below plan, the previously mentioned departmental revenues were sufficient to offset this shortfall.
- Corporate Revenues were 2% less than plan. Planned reserve transfers to Building Standards and Development Engineering and Infrastructure Planning from reserves were not required as these department's expenditures were less than planned, primarily due to vacancies. Offsetting this was higher investment revenues and dividends payments from PowerStream being received.

#### **Overall, City expenditures were on target with the plan**

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Service Contracts & Materials	23.7	21.9	1.8
Other	21.2	19.7	1.5
Utilities & Fuel	7.5	7.7	-0.2
Insurance	5.7	6.0	-0.3
Labour	114.7	116.1	-1.4
Capital Related	22.9	24.5	-1.6
<b>Total Expenditures</b>	<b>195.7</b>	<b>195.9</b>	<b>-0.2</b>

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- Service contracts and materials were 8% less than budget. This is primarily attributable to a delay in invoicing for maintenance and contract work within Parks and Forestry and Facility Maintenance Services, which will correct itself throughout the year. Also there has been an increase in recovery for service connections that will be invoiced out by year end.
- Other expenditures were 7% less than budget due to several factors:
  - Timing delay for YRT ticket purchases from York Region
  - Election tabulator lease that was budgeted, however contract was not renewed
  - Corporate Reorganization funds that have not yet been used or allocated to specific initiatives
  - Timing delay relating to the Mayor's Gala/Golf Classic event expenses which have been realized. These expenses will be fully offset at year end with revenue generated by these events.
- Utilities & Fuel were 2% greater than budget. The milder winter in the first half of the year has resulted in less than planned expenditures for fuel. This is helping to offset increased hydro costs that are largely due to rising utility rates and increased water usage due to the warmer summer.
- Insurance was 5% greater than budget as a result of more OMEX claims at the maximum deductible and reaching settlement in the first half of the year.
- Labour costs were 1% greater than budget. This was primarily attributable to an increase in part-time labour due to seasonal staff over the summer months.

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### EXTRACT FROM COUNCIL MEETING MINUTES OF DECEMBER 13, 2016

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- Capital related expenditures were 7.1% greater than budget. This was due to timing difference in the budget related to debt repayments. It is anticipated that this trend will correct itself by year end.

Attachment 2 provides commentary at the Portfolio/Office level.

#### **Risks and Pressures**

Some revenues have been identified in the section above as below plan at the end of the third quarter. Staff will continue to monitor these revenues and report back to Council if corrective action is required.

At the end of the third quarter, the City is trending to complete the year close to target. The Transportation Services and Parks and Forestry Operations department is currently trending expenditures below plan, primarily due to decreased contract costs due to milder winter conditions in the first half of the year. If a severe weather event should occur in the last quarter of the year, this could reduce these savings. If these savings continue, they will be available to offset overall pressures or replenish the Winterization Reserve.

Service contracts with the Office of the Chief Information Officer are trending to be above plan. The department has been able to offset this with reduced spending in other areas, but this is not sustainable for the remainder of the year. It is anticipated that this pressure can be offset by expenditure savings in other areas.

Staff will continue to monitor the overall position of the City.

#### **Operating Transfers Authorized by the Chief Financial Officer/City Treasurer**

The following table summarizes the one operating budget transfer the Chief Financial Officer/City Treasurer approved through the office's delegated authority as granted by Council at the Special Council meeting of December 15, 2015 (Finance, Administration and Audit Committee, Rpt 16, Item 1):

*That the Chief Financial Officer/City Treasurer be authorized to approve any operating or capital realignments between departments, provided they are fiscally neutral and a summary of these changes be incorporated into the quarterly reporting process*

*That the Chief Financial Officer/City Treasurer be authorized to approve any fiscally neutral transfers between corporate contingency and departments and a summary of these changes be incorporated into the quarterly reporting process*

Departments		Description	Amount transferred between Departments
From:	To:		
Contingency	Deputy City Manager, Legal and Human Resources	To establish the office budget	218,300

**City's net position was \$0.8 million favourable at the end of the third quarter.**

Attachment 1 provides the net position for all City departments. Staff will continue to work with departments to monitor their position throughout the year. There are no current indications that the year will end in a deficit position.

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**Water Operating Results**

**Water Operations gross margin was \$0.2 million less favourable than budget**

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Residential Billings	25.1	25.7	0.6
Commercial Billings	16.1	16.8	0.7
Other	0.2	0.4	0.2
Less Metered Water Purchases	-25.4	-26.1	-0.7
Less Unmetered Water	-3.8	-4.8	-1.0
<b>Gross Margin</b>	<b>12.2</b>	<b>12.0</b>	<b>-0.2</b>
<b>Other Revenues</b>	<b>0.9</b>	<b>0.7</b>	<b>-0.2</b>

- Residential and commercial sales of water for the second quarter are trending higher than budget by 2% and 4% respectfully. The increase in consumption is largely attributed to warmer and drier weather Vaughan has experienced over the year. As a result of increased sales, Regional water purchases are higher than budgeted as a direct cost.

**Water Operations City expenditures were \$1.3 million less than planned**

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Maintenance and Installation Cost	4.4	3.6	0.8
General Administration	2.6	2.1	0.5
Joint Service Costs	0.5	0.5	0.0
<b>Total Expenses</b>	<b>7.5</b>	<b>6.2</b>	<b>1.3</b>

- Proactive, planned maintenance has resulted in fewer emergency and reactive repairs. Seasonal work will be completed this Fall.

The Water Operations net lifecycle contribution is trending \$0.9 million favourable at the end of the third quarter.

**Wastewater/Stormwater Operating Results**

**Wastewater/Stormwater Operations gross margin was \$1.6 million lower than budget**

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	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Residential Billings	32.8	33.5	0.7
Commercial Billings	22.6	22.6	0.0
Other	0.3	0.3	0.0
Less Regional Treatment Charges	-41.5	-43.8	-2.3
<b>Gross Margin</b>	<b>14.2</b>	<b>12.6</b>	<b>-1.6</b>
<b>Other Revenues</b>	<b>0.5</b>	<b>0.4</b>	<b>-0.1</b>

- Residential sales for the second quarter are trending 2% higher than budget while commercial sales for the second quarter are trending on budget. As a result, Regional treatment charges are higher than budget as a direct cost.

### **Wastewater/Stormwater Operations City expenditures were \$1.9 million less than planned**

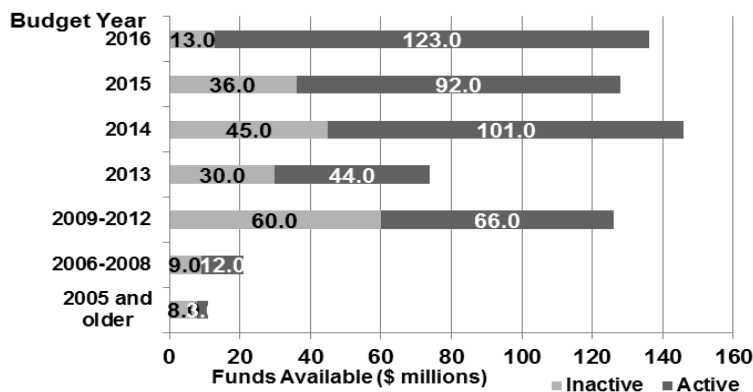
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Maintenance and Installation	2.2	1.4	0.8
General Administration	2.1	1.8	0.3
Storm Sewer Maintenance	2.8	2.0	0.8
Joint Services	0.4	0.4	0.0
<b>Total Expenditures</b>	<b>7.5</b>	<b>5.6</b>	<b>1.9</b>

- Proactive, planned maintenance has resulted in fewer emergency and reactive repairs. Seasonal work will be completed this Fall.

The Wastewater/Stormwater Operations net lifecycle contribution is trending \$0.2 million favourable at the end of the second quarter.

### **Capital Budget Results**

At September 30, 2016, there were 642 open capital projects with \$252.7 million of available budget remaining. The open projects are made up of 441 annual and active programs and 201 inactive projects.



	<u>Inactive</u>	<u>Active</u>
2016	13	123
2015	36	92
2014	45	101
2013	30	44
2009-2012	60	66
2006-2008	9	12
2005 and older	8	3
<b>Total # Projects</b>	<b>201</b>	<b>441</b>
<b>Total Project \$</b>	<b>70.8</b>	<b>181.9</b>

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A semi-annual Term of Council Service Excellence Strategy Map Progress Report was presented at the September 6, 2016 meeting of the Finance, Administration and Audit Committee (Rpt. 9, Item 3) that reported on the status of key activities for the projects that have been identified as a key support to the initiatives in 2016.

Capital spending detail for all projects can be found [online](#).

#### **There are 201 Inactive Projects**

Of the 642 open capital projects, there are 201 projects that are considered inactive; 38 of the projects have been open since 2012 or earlier. Inactive projects are primarily made up of projects that are substantially complete but are required to remain open until a future event occurs. The breakdown of the classification of the 201 open inactive projects is as follows:

Classification	#	\$M
Completed - To be Closed	57	6.1
Completed - Under Warranty/Maintenance	53	7.4
Completed - Waiting for final invoices	10	2.1
Completed - Waiting for Regional invoices	1	2.0
DC repayment agreement in place	34	41.3
Project Deferred	26	8.4
Project On Hold	20	3.6
<b>Grand Total</b>	<b>201</b>	<b>70.8</b>

A complete list of Inactive Projects can be found [online](#).

#### **Departments closed 31 projects in the Quarter, Returning \$0.3 million to Reserves**

The table below summarizes the number of projects closed in each Portfolio/Office:

Portfolio/Office	# Closed	% Spend	\$M to Reserves
Community Services	9	96	0.1
Public Works	15	64	0.2
Planning & Growth Management	2	100	0.0
Human Resources & Legal Services	2	100	0.0
Office of the Chief Information Officer	3	*	0.0
<b>Grand Total</b>	<b>31</b>	<b>99</b>	<b>0.3</b>

\*The projects under the Office of the Chief Information Officer were consolidated into newly approved 2016 capital projects.

In Public Works, eight of the 15 projects were for fleet vehicle and equipment purchases. One project for a multi-use pathway and street lighting on Dufferin Street was cancelled due to York Region's work that included a paved shoulder. The projects returned \$0.2 million to the reserve. A complete list of Closed Projects can be found [online](#).

#### **Capital Budget Amendments**

For capital projects for which a budget amendment is required, departments bring to Committee a report outlining the request for the amendment. There are also instances in which there is pre-existing Council approval to process repayments as funds become available in reserves.

The following table summarizes these budget amendments that have been processed during the second quarter:

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<b>Departments</b>			<b>Amount of Amendment</b>
<b>From:</b>	<b>To:</b>		
York Region Contribution	DE-7144-15 Woodbridge Core Area – Functional Servicing Strategy	CoW R27, I15	24,000
Recreation Land Reserve	RL-0008-13 MNR Tablelands	CoW R27, I15	30,000
Vehicle Infrastructure Reserve and Fleet Development Charges	Various Fleet projects	FAA R1, I3	71,136
Grant funding and Department operating funds	PL-9557-16 Embedded Energy Manager	FAA R1, I5	100,000
Engineering Development Charges and Taxation	PL-9535-13 New Community Areas Secondary Plan – Block 27	FAA R5, I2	173,000
Gas Tax Funds	PF-6050-16 Woodbridge Highlands Open Space Erosion Stabilization	FAA R7, I8	50,040
Sewer Reserve	CO-0074-14 VHPD Culver Work on Major Mackenzie	FAA R8, I3	862,473
LI-4508-09 Civic Centre Resource Library Materials	LI-4539-14 Vellore Village South Library – Design/Construction	FAA R8, I4	500,000
5987-0-04 Maple Artificial Turf Subdivider Contributions and Donation	PK-6305-15 North Maple Regional Park – Phase I	FAA R8, I6	858,924
Engineering Development Charges	DT-7058-11 Black Creek Regional Storm Improvements Class EA Study	FAA R9, I12	192,500

**Capital Transfers Authorized by the Chief Financial Officer/City Treasurer**

As outlined in the section above, *Operating Transfers Authorized by the Chief Financial Officer/City Treasurer*, the Chief Financial Officer/City Treasurer has the delegated authority to approve any operating or capital realignments between departments, provided they are fiscally neutral and a summary of these changes be incorporated into the quarterly reporting process.

<b>Departments</b>		<b>Amount transferred between Departments</b>
<b>From:</b>	<b>To:</b>	
BF-8220-09 Vellore School Window Replacements	BF-8431-16 Michael Cranny House - HVAC Upgrades	4,228
BF-8464-14 Gymnasium Safety Padding PO-6709-10 Storm Water Management Pond Life Saving Stations PO-6750-14 Park and Walkway Fencing	BF-8498-14 Dynamic Digital Signs	131,718



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IT-3012-16 Enterprise Telephone System	IT-3011-16 Central Computing Infrastructure	711,371
BF-8406-14 Al Palladini Community Centre – Westside concrete curbs and interlock removal BF-8407-15 Al Palladini Community Centre – Island Curb replacement BF-8409-13 Al Palladini Community Centre – Curb and Walkway replacement	PK-8408-15 All Palladini Community Centre – Patio Stones/slab replacement	141,005

**Continuity Schedule of Reserves and Reserve Funds**

	Opening	Revenue	Spend	Closing	Future Activity	Open POs	After POs
<b>Obligatory</b>							
City-Wide Development Charges	198.9	40.4	8.0	231.3	0.0	109.5	121.7
Areas Specific Development Charges	-5.1	1.4	-10.9	7.3	0.0	13.5	-6.2
Restricted Grant	25.4	4.6	0.1	29.9	4.4	31.5	2.7
Other	90.0	7.3	12.7	84.6	1.3	2.9	80.3
Sub-total	309.2	53.7	9.9	352.9	5.7	157.4	198.6
<b>Discretionary</b>							
Sustainability	36.0	4.9	5.2	35.7	6.3	0.4	36.9
Infrastructure	152.2	10.5	7.9	154.9	2.7	51.3	101.2
Capital from Taxation	0.0	25.3	4.0	21.3	0.0	20.8	0.5
Corporate	22.3	0.4	0.0	22.6	3.9	1.2	17.5
Special Purpose	6.4	0.1	0.0	6.5	0.0	13.5	-7.0
Sub-total	217.0	41.1	17.0	241.1	12.8	87.2	149.1
<b>Total</b>	<b>526.2</b>	<b>94.8</b>	<b>27.0</b>	<b>594.0</b>	<b>18.5</b>	<b>244.6</b>	<b>347.7</b>

Note – numbers may not add due to rounding

The reserve balance before commitments is \$94.0 million. There are \$263.1 million in funds that have been allocated to approved projects for which works are either underway or are planned to begin in 2016. After these commitments are accounted for, there is \$347.7 million in reserve funds available, \$198.6 million for obligatory reserves and \$149.1 million in discretionary reserves.

Development Charges collected up to September 30, 2016 equate to \$40.1 million, with interest earned on reserve balances making up the difference. The large revenue in the Capital from Taxation reserve is a result of the establishment of the reserve, but as indicated by the \$20.8 million in outstanding commitments, the majority of these funds are already committed to ongoing capital works.

The Detailed Reserve Continuity Schedule can be found [online](#).

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**Comments from the Chief Financial Officer/City Treasurer**

Overall, as of September 30, 2016 the City, Water and Wastewater/Stormwater operations are tracking slightly better than planned. Staff will continue to monitor the financial health of the organization and provide advice and guidance to departments as necessary.

**Relationship to Term of Council Service Excellence Strategy Map (2014-2018)**

The report is consistent with the priorities set in the Service Excellence Strategic Initiatives under Operational Performance: Financial Sustainability.

**Regional Implications**

None

**Conclusion**

At September 30, 2016, the overall City position is slightly favourable by \$0.8 million. This position will continue to be monitored closely by staff to determine if it is anticipated to maintain itself or reverse.

**Attachments**

1. City Operating – Third Quarter Financial Summary
2. City Operating – Portfolio/Office Summary

**Report prepared by:**

Jackie Macchiusi, CPA, CGA  
Senior Manager, Corporate Financial Planning & Analysis

Sean Skinkle  
Finance Manager, Water & Wastewater

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)

**FISCAL HEALTH REPORT – YEAR TO DATE FOR PERIOD ENDING SEPTEMBER 30, 2016****Recommendation**

The Chief Financial Officer/City Treasurer, the Director of Financial Planning and Development Finance/Deputy City Treasurer and the Director of City Financial Services/Deputy Treasurer recommend:

1. That the Fiscal Health Report be received.

**Contribution to Sustainability**

Not applicable.

**Economic Impact**

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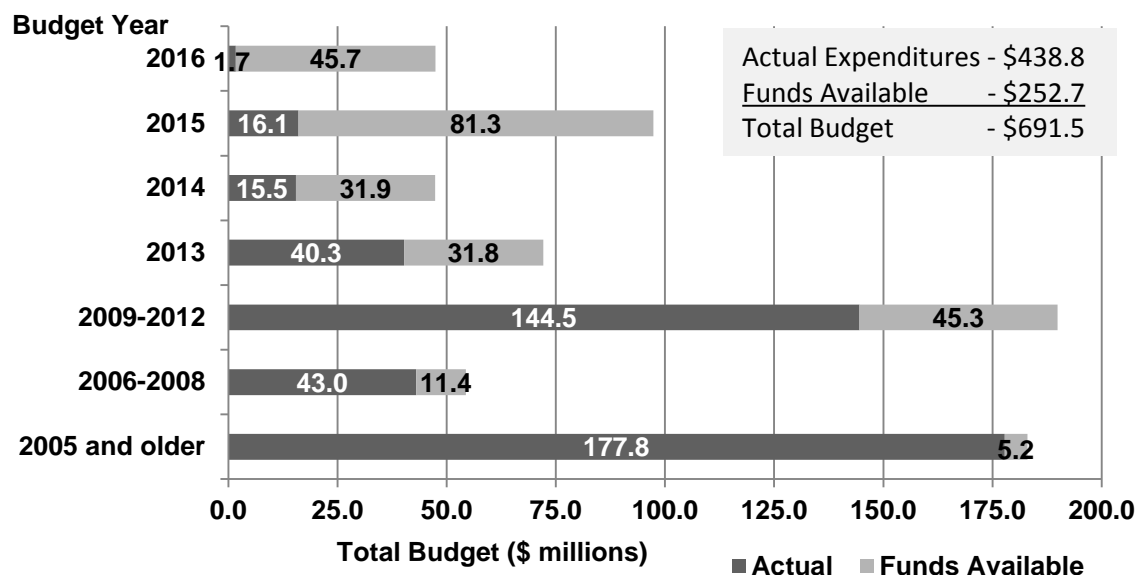
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#### Capital Results – Year to Date period ending September 30, 2016



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## Risks and Pressures

Some revenues have been identified in the section above as below plan at the end of the third quarter. Staff will continue to monitor these revenues and report back to Council if corrective action is required.

At the end of the third quarter, the City is trending to complete the year close to target. The Transportation Services and Parks and Forestry Operations department is currently trending expenditures below plan, primarily due to decreased contract costs due to milder winter conditions in the first half of the year. If a severe weather event should occur in the last quarter of the year, this could reduce these savings. If these savings continue, they will be available to offset overall pressures or replenish the Winterization Reserve.

Service contracts with the Office of the Chief Information Officer are trending to be above plan. The department has been able to offset this with reduced spending in other areas, but this is not sustainable for the remainder of the year. It is anticipated that this pressure can be offset by expenditure savings in other areas.

Staff will continue to monitor the overall position of the City.

### **Operating Transfers Authorized by the Chief Financial Officer/City Treasurer**

The following table summarizes the one operating budget transfer the Chief Financial Officer/City Treasurer approved through the office's delegated authority as granted by Council at the Special Council meeting of December 15, 2015 (Finance, Administration and Audit Committee, Rpt 16, Item 1):

*That the Chief Financial Officer/City Treasurer be authorized to approve any operating or capital realignments between departments, provided they are fiscally neutral and a summary of these changes be incorporated into the quarterly reporting process*

*That the Chief Financial Officer/City Treasurer be authorized to approve any fiscally neutral transfers between corporate contingency and departments and a summary of these changes be incorporated into the quarterly reporting process*

Departments		Description	Amount transferred between Departments
From:	To:		
Contingency	Deputy City Manager, Legal and Human Resources	To establish the office budget	218,300

### **City's net position was \$0.8 million favourable at the end of the third quarter.**

Attachment 1 provides the net position for all City departments. Staff will continue to work with departments to monitor their position throughout the year. There are no current indications that the year will end in a deficit position.

### **Water Operating Results**

#### **Water Operations gross margin was \$0.2 million less favourable than budget**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Residential Billings	25.1	25.7	0.6
Commercial Billings	16.1	16.8	0.7
Other	0.2	0.4	0.2
Less Metered Water Purchases	-25.4	-26.1	-0.7
Less Unmetered Water	-3.8	-4.8	-1.0
<b>Gross Margin</b>	<b>12.2</b>	<b>12.0</b>	<b>-0.2</b>
<b>Other Revenues</b>	<b>0.9</b>	<b>0.7</b>	<b>-0.2</b>

- Residential and commercial sales of water for the second quarter are trending higher than budget by 2% and 4% respectfully. The increase in consumption is largely attributed to

warmer and drier weather Vaughan has experienced over the year. As a result of increased sales, Regional water purchases are higher than budgeted as a direct cost.

**Water Operations City expenditures were \$1.3 million less than planned**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Maintenance and Installation Cost	4.4	3.6	0.8
General Administration	2.6	2.1	0.5
Joint Service Costs	0.5	0.5	0.0
<b>Total Expenses</b>	<b>7.5</b>	<b>6.2</b>	<b>1.3</b>

- Proactive, planned maintenance has resulted in fewer emergency and reactive repairs. Seasonal work will be completed this Fall.

The Water Operations net lifecycle contribution is trending \$0.9 million favourable at the end of the third quarter.

**Wastewater/Stormwater Operating Results**

**Wastewater/Stormwater Operations gross margin was \$1.6 million lower than budget**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Residential Billings	32.8	33.5	0.7
Commercial Billings	22.6	22.6	0.0
Other	0.3	0.3	0.0
Less Regional Treatment Charges	-41.5	-43.8	-2.3
<b>Gross Margin</b>	<b>14.2</b>	<b>12.6</b>	<b>-1.6</b>
<b>Other Revenues</b>	<b>0.5</b>	<b>0.4</b>	<b>-0.1</b>

- Residential sales for the second quarter are trending 2% higher than budget while commercial sales for the second quarter are trending on budget. As a result, Regional treatment charges are higher than budget as a direct cost.

**Wastewater/Stormwater Operations City expenditures were \$1.9 million less than planned**

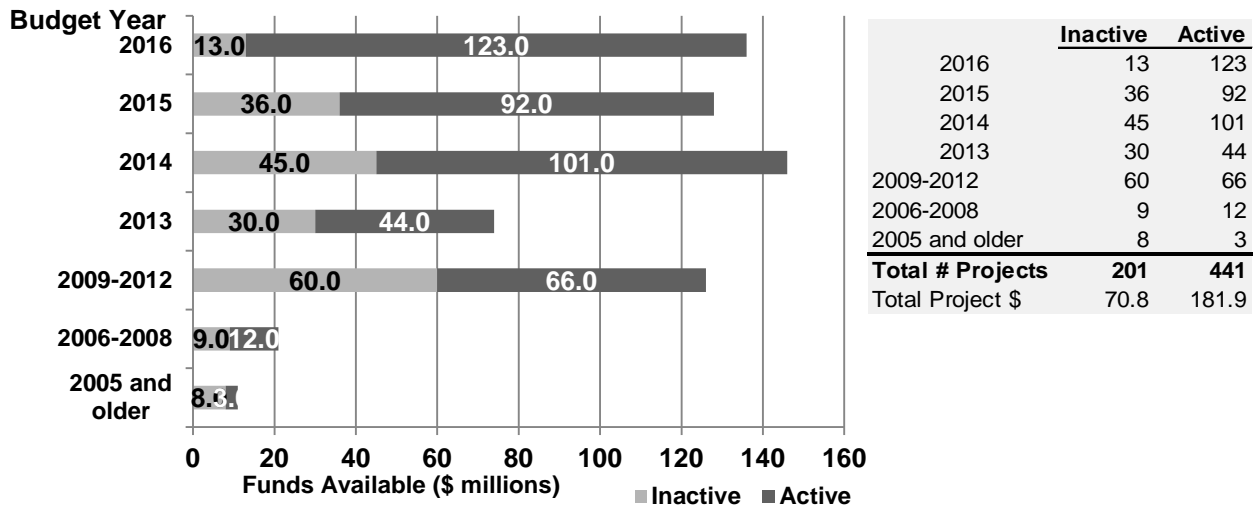
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Maintenance and Installation	2.2	1.4	0.8
General Administration	2.1	1.8	0.3
Storm Sewer Maintenance	2.8	2.0	0.8
Joint Services	0.4	0.4	0.0
<b>Total Expenditures</b>	<b>7.5</b>	<b>5.6</b>	<b>1.9</b>

- Proactive, planned maintenance has resulted in fewer emergency and reactive repairs. Seasonal work will be completed this Fall.

The Wastewater/Stormwater Operations net lifecycle contribution is trending \$0.2 million favourable at the end of the second quarter.

## Capital Budget Results

At September 30, 2016, there were 642 open capital projects with \$252.7 million of available budget remaining. The open projects are made up of 441 annual and active programs and 201 inactive projects.



A semi-annual Term of Council Service Excellence Strategy Map Progress Report was presented at the September 6, 2016 meeting of the Finance, Administration and Audit Committee (Rpt. 9, Item 3) that reported on the status of key activities for the projects that have been identified as a key support to the initiatives in 2016.

Capital spending detail for all projects can be found [online](#).

### There are 201 Inactive Projects

Of the 642 open capital projects, there are 201 projects that are considered inactive; 38 of the projects have been open since 2012 or earlier. Inactive projects are primarily made up of projects that are substantially complete but are required to remain open until a future event occurs. The breakdown of the classification of the 201 open inactive projects is as follows:

Classification	#	\$M
Completed - To be Closed	57	6.1
Completed - Under Warranty/Maintenance	53	7.4
Completed - Waiting for final invoices	10	2.1
Completed - Waiting for Regional invoices	1	2.0
DC repayment agreement in place	34	41.3
Project Deferred	26	8.4
Project On Hold	20	3.6
<b>Grand Total</b>	<b>201</b>	<b>70.8</b>

A complete list of Inactive Projects can be found [online](#).

### Departments closed 31 projects in the Quarter, Returning \$0.3 million to Reserves

The table below summarizes the number of projects closed in each Portfolio/Office:

Portfolio/Office	# Closed	% Spend	\$M to Reserves
Community Services	9	96	0.1
Public Works	15	64	0.2
Planning & Growth Management	2	100	0.0



Portfolio/Office	# Closed	% Spend	\$M to Reserves
Human Resources & Legal Services	2	100	0.0
Office of the Chief Information Officer	3	*	0.0
<b>Grand Total</b>	<b>31</b>	<b>99</b>	<b>0.3</b>

\*The projects under the Office of the Chief Information Officer were consolidated into newly approved 2016 capital projects.

In Public Works, eight of the 15 projects were for fleet vehicle and equipment purchases. One project for a multi-use pathway and street lighting on Dufferin Street was cancelled due to York Region's work that included a paved shoulder. The projects returned \$0.2 million to the reserve.

A complete list of Closed Projects can be found [online](#).

### Capital Budget Amendments

For capital projects for which a budget amendment is required, departments bring to Committee a report outlining the request for the amendment. There are also instances in which there is pre-existing Council approval to process repayments as funds become available in reserves.

The following table summarizes these budget amendments that have been processed during the second quarter:

Departments			Amount of Amendment
From:	To:		
York Region Contribution	DE-7144-15 Woodbridge Core Area – Functional Servicing Strategy	CoW R27, I15	24,000
Recreation Land Reserve	RL-0008-13 MNR Tablelands	CoW R27, I15	30,000
Vehicle Infrastructure Reserve and Fleet Development Charges	Various Fleet projects	FAA R1, I3	71,136
Grant funding and Department operating funds	PL-9557-16 Embedded Energy Manager	FAA R1, I5	100,000
Engineering Development Charges and Taxation	PL-9535-13 New Community Areas Secondary Plan – Block 27	FAA R5, I2	173,000
Gas Tax Funds	PF-6050-16 Woodbridge Highlands Open Space Erosion Stabilization	FAA R7, I8	50,040
Sewer Reserve	CO-0074-14 VHPD Culver Work on Major Mackenzie	FAA R8, I3	862,473
LI-4508-09 Civic Centre Resource Library Materials	LI-4539-14 Vellore Village South Library – Design/Construction	FAA R8, I4	500,000
5987-0-04 Maple Artificial Turf Subdivider Contributions and Donation	PK-6305-15 North Maple Regional Park – Phase I	FAA R8, I6	858,924
Engineering Development Charges	DT-7058-11 Black Creek Regional Storm Improvements Class EA Study	FAA R9, I12	192,500

### Capital Transfers Authorized by the Chief Financial Officer/City Treasurer

As outlined in the section above, *Operating Transfers Authorized by the Chief Financial Officer/City Treasurer*, the Chief Financial Officer/City Treasurer has the delegated authority to approve any operating or capital realignments between departments, provided they are fiscally neutral and a summary of these changes be incorporated into the quarterly reporting process.

Departments		Amount transferred between Departments
From:	To:	
BF-8220-09 Vellore School Window Replacements	BF-8431-16 Michael Cranny House - HVAC Upgrades	4,228
BF-8464-14 Gymnasium Safety Padding PO-6709-10 Storm Water Management Pond Life Saving Stations PO-6750-14 Park and Walkway Fencing	BF-8498-14 Dynamic Digital Signs	131,718
IT-3012-16 Enterprise Telephone System	IT-3011-16 Central Computing Infrastructure	711,371
BF-8406-14 Al Palladini Community Centre – Westside concrete curbs and interlock removal BF-8407-15 Al Palladini Community Centre – Island Curb replacement BF-8409-13 Al Palladini Community Centre – Curb and Walkway replacement	PK-8408-15 All Palladini Community Centre – Patio Stones/slab replacement	141,005

### Continuity Schedule of Reserves and Reserve Funds

	Opening	Revenue	Spend	Closing	Future Activity	Open POs	After POs
<b>Obligatory</b>							
City-Wide Development Charges	198.9	40.4	8.0	231.3	0.0	109.5	121.7
Areas Specific Development Charges	-5.1	1.4	-10.9	7.3	0.0	13.5	-6.2
Restricted Grant	25.4	4.6	0.1	29.9	4.4	31.5	2.7
Other	90.0	7.3	12.7	84.6	1.3	2.9	80.3
Sub-total	309.2	53.7	9.9	352.9	5.7	157.4	198.6
<b>Discretionary</b>							
Sustainability	36.0	4.9	5.2	35.7	6.3	0.4	36.9
Infrastructure	152.2	10.5	7.9	154.9	2.7	51.3	101.2
Capital from Taxation	0.0	25.3	4.0	21.3	0.0	20.8	0.5
Corporate	22.3	0.4	0.0	22.6	3.9	1.2	17.5
Special Purpose	6.4	0.1	0.0	6.5	0.0	13.5	-7.0
Sub-total	217.0	41.1	17.0	241.1	12.8	87.2	149.1
<b>Total</b>	<b>526.2</b>	<b>94.8</b>	<b>27.0</b>	<b>594.0</b>	<b>18.5</b>	<b>244.6</b>	<b>347.7</b>

Note – numbers may not add due to rounding

The reserve balance before commitments is \$94.0 million. There are \$263.1 million in funds that have been allocated to approved projects for which works are either underway or are planned to begin in 2016. After these commitments are accounted for, there is \$347.7 million in reserve funds available, \$198.6 million for obligatory reserves and \$149.1 million in discretionary reserves.

Development Charges collected up to September 30, 2016 equate to \$40.1 million, with interest earned on reserve balances making up the difference. The large revenue in the Capital from Taxation reserve is a result of the establishment of the reserve, but as indicated by the \$20.8 million in outstanding commitments, the majority of these funds are already committed to ongoing capital works.

The Detailed Reserve Continuity Schedule can be found [online](#).

#### **Comments from the Chief Financial Officer/City Treasurer**

Overall, as of September 30, 2016 the City, Water and Wastewater/Stormwater operations are tracking slightly better than planned. Staff will continue to monitor the financial health of the organization and provide advice and guidance to departments as necessary.

#### **Relationship to Term of Council Service Excellence Strategy Map (2014-2018)**

The report is consistent with the priorities set in the Service Excellence Strategic Initiatives under Operational Performance: Financial Sustainability.

#### **Regional Implications**

None

#### **Conclusion**

At September 30, 2016, the overall City position is slightly favourable by \$0.8 million. This position will continue to be monitored closely by staff to determine if it is anticipated to maintain itself or reverse.

#### **Attachments**

1. City Operating – Third Quarter Financial Summary
2. City Operating – Portfolio/Office Summary

#### **Report prepared by:**

Jackie Macchiusi, CPA, CGA  
Senior Manager, Corporate Financial Planning & Analysis

Sean Skinkle  
Finance Manager, Water & Wastewater

Respectfully submitted,

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Laura Mirabella-Siddall, CPA, CA  
Chief Financial Officer and City Treasurer

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Lloyd Noronha, CPA, CMA  
Director, Financial Planning and Development Finance/Deputy City Treasurer

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Dean Ferraro, CPA, CA  
Director, City Financial Services/Deputy Treasurer



# **CITY OF VAUGHAN**

## **2016 City Operating Budget**

### **Property Tax Based Budget Fiscal Position as of September 30, 2016**

**CITY OF VAUGHAN**  
**2016 City Operating Budget**  
**Fiscal Position as of September 30, 2016**

**REVENUE / EXPENDITURE SUMMARY**

	2016	2016 YTD		VARIANCE		2016 BUDGET REMAINING	
	ANNUAL BUDGET	BUDGET	ACTUAL	FAV. / (UNFAV)		\$	%
				\$	%		
TAXATION	174,788,711	174,788,711	174,773,731	(14,980)	0.0%	14,980	0.0%
SUPPLEMENTAL TAXATION	3,200,000	0	0	0	0.0%	3,200,000	100.0%
GRANT / PAYMENT IN LIEU	2,725,200	2,580,000	2,565,994	(14,006)	-0.5%	159,206	5.8%
RESERVES AND OTHER TRANSFERS	20,213,368	10,540,686	8,070,963	(2,469,723)	-23.4%	12,142,405	60.1%
FEES AND SERVICE CHARGES	45,515,258	35,404,864	36,863,816	1,458,952	4.1%	8,651,442	19.0%
CORPORATE	18,736,735	15,074,605	17,077,595	2,002,990	13.3%	1,659,140	8.9%
<b>TOTAL REVENUES</b>	<b>265,179,272</b>	<b>238,388,866</b>	<b>239,352,099</b>	<b>963,233</b>	<b>0.4%</b>	<b>25,827,173</b>	<b>9.7%</b>
<b>EXPENDITURES:</b>							
DEPARTMENTAL	236,333,367	172,809,409	166,927,863	5,881,546	3.4%	69,405,504	29.4%
RESERVE CONTRIB. & CORP. EXP.	6,924,430	7,849,841	12,740,346	(4,890,505)	-62.3%	(5,815,916)	-84.0%
LONG TERM DEBT	13,144,068	8,066,734	9,428,908	(1,362,174)	-16.9%	3,715,160	28.3%
CONTINGENCY	1,997,059	181,771	0	181,771	100.0%	1,997,059	100.0%
CAPITAL FROM TAXATION	6,780,349	6,780,349	6,780,349	0	0.0%	0	0.0%
<b>TOTAL EXPENDITURES</b>	<b>265,179,273</b>	<b>195,688,104</b>	<b>195,877,466</b>	<b>(189,362)</b>	<b>-0.1%</b>	<b>69,301,807</b>	<b>26.1%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(1)</b>	<b>42,700,762</b>	<b>43,474,633</b>	<b>773,871</b>	<b>1.8%</b>		

**CITY OF VAUGHAN**  
**2016 City Operating Budget**  
**Fiscal Position as of September 30, 2016**  
**FINANCIAL SUMMARY**

	Revenues			Expenditures			Net		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
<b>COUNCIL</b>				1,214,447	1,010,603	203,844	1,214,447	1,010,603	203,844
<b>OFFICE OF THE INTEGRITY COMMISSIONER</b>				164,605	164,457	148	164,605	164,457	148
<b>INTERNAL AUDIT</b>				388,692	281,735	106,957	388,692	281,735	106,957
<b>CITY MANAGER</b>				592,456	590,057	2,399	592,456	590,057	2,399
Office of Deputy City Manager Community Services				405,814	284,051	121,763	405,814	284,051	121,763
Community Grants & Advisory Committees				59,027	28,319	30,708	59,027	28,319	30,708
Access Vaughan				867,481	838,309	29,172	867,481	838,309	29,172
Recreation Services	16,094,348	17,395,220	1,300,872	14,997,718	15,048,458	-50,740	-1,096,630	-2,346,763	1,250,133
Community Development & Events	474,303	698,027	223,724	1,116,399	1,269,176	-152,777	642,096	571,150	70,946
Facility Maintenance Services	221,650	245,522	23,872	14,925,364	14,689,066	236,298	14,703,714	14,443,544	260,170
Fire and Rescue Services	567,392	536,509	(30,883)	33,085,710	33,034,174	51,536	32,518,318	32,497,665	20,653
Emergency Planning				142,410	149,183	-6,773	142,410	149,183	-6,773
By-Law, Compliance, Licensing & Permits	2,819,968	2,451,632	(368,336)	4,895,553	4,727,870	167,683	2,075,585	2,276,239	-200,654
<b>TOTAL DEPUTY CITY MANAGER COMMUNITY SERVICES</b>	20,177,661	21,326,909	1,149,248	70,495,476	70,068,606	426,870	50,317,815	48,741,696	1,576,119
Office of Deputy City Manager Legal & Human Resources	0	0	-	137,277	118,179	19,098	137,277	118,179	19,098
Office of the City Solicitor	50,679	80,007	29,328	1,895,201	1,979,737	-84,536	1,844,522	1,899,730	-55,208
Office of the Chief Human Resources Officer				3,017,530	2,966,377	51,153	3,017,530	2,966,377	51,153
<b>TOTAL DEPUTY CITY MANAGER LEGAL &amp; HUMAN RESOURCE</b>	50,679	80,007	29,328	5,050,008	5,064,293	434,459	4,999,329	4,984,286	15,043
Office of Deputy City Manager Planning & Growth Management				305,610	297,732	7,878	305,610	297,732	7,878
Development Planning	4,014,408	3,675,589	(338,819)	3,028,091	2,911,658	116,434	-986,317	-763,931	-222,386
Development Eng & Infrastructure Planning	437,898	675,917	238,019	4,054,707	3,594,485	460,222	3,616,809	2,918,568	698,241
Economic Development & Culture Services	6,000	38,544	32,544	1,437,146	1,313,515	123,631	1,431,146	1,274,970	156,176
Policy Planning & Environmental Sustainability	330,286	318,800	(11,486)	1,579,999	1,177,966	402,033	1,249,713	859,166	390,547
Parks Development	102,870	101,841	(1,029)	1,213,349	1,114,669	98,680	1,110,479	1,012,829	97,650
Building Standards	6,920,634	7,189,815	269,181	5,753,591	5,060,617	692,974	-1,167,043	-2,129,199	962,156
<b>TOTAL DEPUTY CITY MANAGER PLANNING AND GROWTH MANAGEMENT</b>	11,812,096	12,000,507	188,411	17,372,493	15,470,642	1,901,851	5,560,397	3,470,135	2,090,262
Office of Deputy City Manager Public Works				330,711	251,071	79,640	330,711	251,071	79,640
Corporate Asset Management				302,956	297,662	5,294	302,956	297,662	5,294
Fleet Management	0	81	81	1,894,866	1,618,803	276,063	1,894,866	1,618,722	276,145
Infrastructure Delivery	10,530	18,146	7,616	2,058,776	1,948,617	110,159	2,048,246	1,930,471	117,775
Environmental Services	1,034,850	1,025,129	(9,721)	7,757,242	7,784,412	-27,170	6,722,392	6,759,284	-36,892
Trans Serv and Parks & Forestry Ops	453,693	527,153	73,460	26,242,173	25,477,118	765,055	25,788,480	24,949,965	838,515
<b>TOTAL DEPUTY CITY MANAGER PUBLIC WORKS</b>	1,499,073	1,570,509	71,436	38,586,724	37,377,683	1,209,041	37,087,651	35,807,175	1,280,476
<b>OFFICE OF THE CHIEF CORPORATE INITIATIVES &amp; INTERGOVERNMENTAL RELATIONS</b>	222,963	0	(222,963)	480,553	344,989	135,564	257,590	344,989	-87,399
Office of the Chief Financial Officer/City Treasurer				382,561	353,380	29,181	382,561	353,380	29,181
Financial Services	508,645	659,521	150,876	2,558,069	2,354,353	203,716	2,049,424	1,694,832	354,592
Financial Planning & Development Finance	2,503	65,023	62,520	2,207,030	2,141,793	65,237	2,204,527	2,076,770	127,757
Procurement Services	36,578	44,088	7,510	1,591,172	1,341,118	250,054	1,554,594	1,297,030	257,564
<b>TOTAL OFFICE OF THE CFO/CITY TREASURER</b>	547,726	768,632	220,906	6,738,832	6,190,644	548,188	6,191,106	5,422,012	769,094
<b>OFFICE OF THE CHIEF INFORMATION OFFICER</b>				6,804,318	6,612,973	191,345	6,804,318	6,612,973	191,345
Office of the City Clerk	219,566	191,077	(28,489)	3,937,981	3,651,469	286,512	3,718,415	3,460,392	258,023
City Clerk - Insurance				5,979,260	6,223,755	-244,495	5,979,260	6,223,755	-244,495
Committee of Adjustment	590,686	561,063	(29,623)	456,844	445,662	11,182	-133,842	-115,401	-18,441
Council Corporate				77,470	39,832	37,638	77,470	39,832	37,638
<b>TOTAL OFFICE OF THE CITY CLERK</b>	810,252	752,140	(58,112)	10,451,555	10,360,719	90,836	9,641,303	9,608,578	32,725
<b>OFFICE OF CORPORATE COMMUNICATIONS</b>		10,000	10,000	924,094	984,727	-60,633	924,094	974,727	-50,633
<b>OFFICE OF TRANSFORMATION &amp; STRATEGY</b>		89,640	89,640	378,181	426,504	-48,323	378,181	336,864	41,317
<b>VAUGHAN PUBLIC LIBRARIES</b>	284414	287116	2702	13,166,975	11,979,230	1,187,745	12,882,561	11,692,114	1,190,447
<b>TOTAL DEPARTMENTAL EXPENDITURES</b>	<b>35,404,864</b>	<b>36,885,460</b>	<b>1,480,596</b>	<b>172,809,409</b>	<b>166,927,863</b>	<b>5,881,546</b>	<b>137,404,545</b>	<b>130,042,403</b>	<b>7,362,142</b>
<b>RESERVES ACTIVITY</b>	10,540,686	8,070,963	(2,469,723)	8,017,364	8,017,364	0	-2,523,322	-53,599	-2,469,723
<b>CORPORATE ACTIVITY</b>	17,654,605	19,621,945	1,967,340	-167,523	4,722,982	-4,890,505	-17,822,128	-14,898,963	-2,923,165
<b>LONG TERM DEBT</b>	0	0	-	8,066,734	9,428,908	-1,362,174	8,066,734	9,428,908	-1,362,174
<b>CONTINGENCY</b>				181,771	0	181,771	181,771	0	181,771
<b>CAPITAL FROM TAXATION</b>				6,780,349	6,780,349	0	6,780,349	6,780,349	0
<b>TAXATION REVENUE</b>	174,788,711	174,773,731	(14,980)				-174,788,711	-174,773,731	-14,980
<b>TOTAL DEPARTMENTAL AND CORPORATE EXPENDITURES</b>	238,388,866	239,352,099	963,233	195,688,104	195,877,466	-189,362	-42,700,762	-43,474,633	773,871

**CITY OF VAUGHAN**  
**2016 City Operating Budget**  
**Fiscal Position as of September 30, 2016**  
**September 30, 2016**

**REVENUE BY MAJOR SOURCE**

	2016 ANNUAL BUDGET	2016 YTD		VARIANCE		2016 BUDGET REMAINING	
		BUDGET	ACTUAL	FAV. / (UNFAV) \$	%	\$	%
<b>TAXATION</b>							
Supplementals	3,200,000	0	0	0	0.0%	3,200,000	100.0%
<b>GRANT</b>							
Library Grant	145,200	0	21,644	21,644	0.0%	123,556	85.1%
<b>PAYMENT IN LIEU / OTHER</b>							
Payment In Lieu / Other	2,580,000	2,580,000	2,544,350	(35,650)	-1.4%	35,650	1.4%
<b>RESERVES AND OTHER TRANSFERS</b>							
Engineering Reserve	6,287,000	4,715,250	4,041,554	(673,696)	-14.3%	2,245,446	35.7%
Election Cost	148,270	111,204	100	(11,104)	-99.9%	148,170	99.9%
CIL Recreation Land Reserve	917,000	687,750	687,750	0	0.0%	229,250	25.0%
Administrative Recovery from Capital	1,500,000	1,125,000	473,296	(651,704)	-57.9%	1,026,704	68.4%
Building Standards Service Continuity Reserve	2,270,029	1,702,518	663,220	(1,039,298)	-61.0%	1,606,809	70.8%
Employer Benefit Reserve	696,714	696,714	696,714	0	0.0%	0	0.0%
Working Capital Reserve	3,891,355	0	0	0	0.0%	3,891,355	100.0%
Debenture Payment Reserve	2,500,000	0	0	0	0.00%	2,500,000	100.0%
Water & Wastewater Recovery	2,003,000	1,502,250	1,501,500	(750)	0.0%	501,500	25.0%
<b>TOTAL RESERVES</b>	<b>20,213,368</b>	<b>10,540,686</b>	<b>8,070,963</b>	<b>(2,469,723)</b>	<b>-23.4%</b>	<b>12,142,405</b>	<b>60.1%</b>
<b>FEES/SERVICE CHARGES</b>							
<b>OFFICE OF CHIEF CORPORATE INITIATIVES &amp; INTERGOV. RELATIONS</b>	<b>291,819</b>	<b>222,963</b>	<b>0</b>	<b>(222,963)</b>	<b>-100.0%</b>	<b>291,819</b>	<b>100.0%</b>
<b>OFFICE OF TRANSFORMATION &amp; STRATEGY</b>	<b>0</b>	<b>0</b>	<b>89,640</b>	<b>89,640</b>	<b>0.00%</b>	<b>(89,640)</b>	<b>0.0%</b>
<b>CORPORATE COMMUNICATIONS</b>	<b>0</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>0.00%</b>	<b>(10,000)</b>	<b>0.0%</b>
<b>OFFICE OF THE CITY CLERK</b>							
Clerks	261,301	219,566	191,077	(28,489)	-13.0%	70,224	26.9%
Committee Of Adjustment	726,529	590,686	561,063	(29,623)	-5.0%	165,466	22.8%
<b>TOTAL OFFICE OF THE CITY CLERK</b>	<b>987,830</b>	<b>810,252</b>	<b>752,140</b>	<b>(58,112)</b>	<b>-7.2%</b>	<b>235,690</b>	<b>23.9%</b>
<b>OFFICE OF THE CFO/CITY TREASURER</b>							
Tax Certificates And Documents	734,760	508,645	618,544	109,899	21.6%	116,216	15.8%
Cashiering Services	54,635	0	40,977	40,977	0.00%	13,658	25.0%
Financial Planning & Development Finance	4,000	2,503	65,023	62,520	2497.8%	(61,023)	-1525.6%
Procurement Services	63,200	36,578	44,088	7,510	20.5%	19,112	30.2%
<b>TOTAL OFFICE OF THE CFO/CITY TREASURER</b>	<b>856,595</b>	<b>547,726</b>	<b>768,632</b>	<b>220,906</b>	<b>40.3%</b>	<b>87,963</b>	<b>10.3%</b>
<b>OFFICE OF THE CITY SOLICITOR</b>	<b>73,558</b>	<b>50,679</b>	<b>80,007</b>	<b>29,328</b>	<b>57.9%</b>	<b>(6,449)</b>	<b>-8.8%</b>
<b>OFFICE OF DEPUTY CITY MANAGER COMMUNITY SERVICES</b>							
Community Grants & Advisory Committees	0	0	0	0	0.0%	0	0.0%
Recreation Services	19,444,150	16,094,348	17,395,220	1,300,872	8.1%	2,048,930	10.5%
Community Development & Events	560,400	474,303	698,027	223,724	47.2%	(137,627)	-24.6%
Facility Maintenance Services	303,474	221,650	245,522	23,872	10.8%	57,952	19.1%
Fire And Rescue Services	1,021,903	567,392	536,509	(30,883)	-5.4%	485,394	47.5%
By-Law, Compliance, Licensing and Permits	3,562,485	2,819,968	2,451,632	(368,336)	-13.1%	1,110,853	31.2%
<b>TOTAL DEPUTY CITY MANAGER COMMUNITY SERVICES</b>	<b>24,892,412</b>	<b>20,177,661</b>	<b>21,326,909</b>	<b>1,149,248</b>	<b>5.7%</b>	<b>3,565,503</b>	<b>14.3%</b>
<b>OFFICE OF DEPUTY CITY MANAGER PLANNING &amp; GROWTH MANAGEMENT</b>							
Development Planning	5,352,558	4,014,408	3,675,589	(338,819)	-8.4%	1,676,969	31.3%
Development Eng & Infrastructure Planning	568,275	437,898	675,917	238,019	54.4%	(107,642)	-18.9%
Economic Development & Culture Services	6,550	6,000	38,544	32,544	542.4%	(31,994)	-488.5%
Policy Planning & Environmental Sustainability	447,641	330,286	318,800	(11,486)	-3.5%	128,841	28.8%
Parks Development	137,158	102,870	101,841	(1,029)	-1.0%	35,317	25.7%
Building Standards - Licenses/Permits	7,989,710	5,800,629	6,046,714	246,085	4.2%	1,942,996	24.3%
- Plumbing Permits	713,790	524,685	690,889	166,204	31.7%	22,901	3.2%
- Service Charges	766,270	595,320	452,213	(143,107)	-24.0%	314,057	41.0%
<b>TOTAL DEPUTY CITY MANAGER PLANNING GROWTH MANAGEMENT</b>	<b>15,981,952</b>	<b>11,812,096</b>	<b>12,000,507</b>	<b>188,411</b>	<b>1.6%</b>	<b>3,981,445</b>	<b>24.9%</b>
<b>OFFICE OF DEPUTY CITY MANAGER PUBLIC WORKS</b>							
Infrastructure Delivery	14,040	10,530	18,146	7,616	72.3%	(4,106)	-29.2%
Environmental Services	1,372,034	1,034,850	1,025,129	(9,721)	-0.9%	346,905	25.3%
Fleet Management	0	0	81	81	0.00%	(81)	0.0%
Trans Serv and Parks & Forestry Ops	542,402	375,986	428,056	52,070	13.8%	114,346	21.1%
Cemeteries	104,716	77,707	99,097	21,390	27.5%	5,619	5.4%
<b>TOTAL DEPUTY CITY MANAGER PUBLIC WORKS</b>	<b>2,033,192</b>	<b>1,499,073</b>	<b>1,570,509</b>	<b>71,436</b>	<b>4.8%</b>	<b>462,683</b>	<b>22.8%</b>
<b>VAUGHAN PUBLIC LIBRARIES</b>	<b>397,900</b>	<b>284,414</b>	<b>265,472</b>	<b>(18,942)</b>	<b>-6.7%</b>	<b>132,428</b>	<b>33.3%</b>
<b>TOTAL FEES / SERVICE CHARGES</b>	<b>45,515,258</b>	<b>35,404,864</b>	<b>36,863,816</b>	<b>1,458,952</b>	<b>4.1%</b>	<b>8,651,442</b>	<b>19.0%</b>
<b>TOTAL CORPORATE REVENUES</b>	<b>18,736,735</b>	<b>15,074,605</b>	<b>17,077,595</b>	<b>2,002,990</b>	<b>13.3%</b>	<b>1,686,095</b>	<b>9.0%</b>
<b>TOTAL REVENUE</b>	<b>90,390,561</b>	<b>63,600,155</b>	<b>64,578,368</b>	<b>978,213</b>	<b>1.5%</b>	<b>25,839,148</b>	<b>28.6%</b>



CITY OF VAUGHAN  
2016 City Operating Budget  
Fiscal Position as of September 30, 2016  
September 30, 2016

REVENUE BY MAJOR SOURCE

**CORPORATE REVENUE DETAIL :**

	2016 ANNUAL BUDGET	2016 YTD		VARIANCE		2016 BUDGET REMAINING	
		BUDGET	ACTUAL	FAV. / (UNFAV)			
				\$	%	\$	%
Fines And Penalties	5,150,000	3,855,263	3,837,037	(18,226)	-0.5%	1,312,963	25.5%
Investment Income	2,250,000	1,135,107	1,515,657	380,550	33.5%	734,343	32.6%
Powerstream Investment Income	4,700,000	3,525,000	3,541,681	16,681	0.5%	1,158,319	24.6%
Powerstream Dividends	6,135,000	6,135,000	6,887,993	752,993	12.3%	(752,993)	-12.3%
Miscellaneous Revenue	170,000	100,000	120,077	20,077	20.1%	49,923	29.4%
Sale of Fixed Assets	30,000	22,500	56,955	34,455	153.1%		
Mayor's Gala/Golf Classic	301,735	301,735	1,118,195	816,460	270.6%	(816,460)	-270.6%
<b>TOTAL CORPORATE REVENUE</b>	<b>18,736,735</b>	<b>15,074,605</b>	<b>17,077,595</b>	<b>2,002,990</b>	<b>13.3%</b>	<b>1,686,095</b>	<b>9.0%</b>

**CITY OF VAUGHAN**  
**2016 City Operating Budget**

September 30, 2016

**DEPARTMENTAL EXPENDITURES BY MAJOR CATEGORY (1)**

	2016 ANNUAL BUDGET	2016 YTD		VARIANCE		2016 BUDGET REMAINING	
		BUDGET	ACTUAL	FAV. / (UNFAV)		\$	%
				\$	%		
<b>COUNCIL</b>	1,612,151	1,214,447	1,010,603	203,844	16.8%	601,548	37.3%
<b>OFFICE OF THE INTEGRITY COMMISSIONER</b>	221,260	164,605	164,457	148	0.1%	56,803	25.7%
<b>INTERNAL AUDIT</b>	542,934	388,692	281,735	106,957	27.5%	261,199	48.1%
<b>CITY MANAGER</b>	804,155	592,456	590,057	2,399	0.4%	214,098	26.6%
<b>OFFICE OF THE CHIEF CORPORATE INITIATIVES &amp; INTERGOV. RELATIONS</b>	655,274	480,553	344,989	135,564	28.2%	310,285	47.4%
<b>OFFICE OF TRANSFORMATION &amp; STRATEGY</b>	516,618	378,181	426,504	(48,323)	-12.8%	90,114	17.4%
<b>OFFICE OF CORPORATE COMMUNICATIONS</b>	1,321,350	924,094	984,727	(60,633)	-6.6%	336,623	25.5%
<b>OFFICE OF THE CHIEF INFORMATION OFFICER</b>	9,643,761	6,804,318	6,612,973	191,345	2.8%	3,030,788	31.4%
Office of the City Clerk	5,224,081	3,937,981	3,651,469	286,512	7.3%	1,572,612	30.1%
City Clerk - Insurance	6,397,786	5,979,260	6,223,755	(244,495)	-4.1%	174,031	2.7%
Committee of Adjustment	621,027	456,844	445,662	11,182	2.4%	175,365	28.2%
Council Corporate	99,573	77,470	39,832	37,638	48.6%	59,741	60.0%
<b>TOTAL OFFICE OF THE CITY CLERK</b>	<b>12,342,467</b>	<b>10,451,555</b>	<b>10,360,719</b>	<b>90,836</b>	<b>0.9%</b>	<b>1,981,748</b>	<b>16.1%</b>
Office of the Chief Financial Officer/City Treasurer	521,495	382,561	353,380	29,181	7.6%	168,115	32.2%
Financial Services	3,445,359	2,558,069	2,354,353	203,716	8.0%	1,091,006	31.7%
Financial Planning & Development Finance	3,041,273	2,207,030	2,141,793	65,237	3.0%	899,480	29.6%
Procurement Services	2,158,281	1,591,172	1,341,118	250,054	15.7%	817,163	37.9%
<b>TOTAL OFFICE OF THE CFO/CITY TREASURER</b>	<b>9,166,408</b>	<b>6,738,832</b>	<b>6,190,644</b>	<b>548,188</b>	<b>8.1%</b>	<b>2,975,764</b>	<b>32.5%</b>
Office of Deputy City Manager Legal & Human Resources	218,600	137,277	118,179	19,098	13.9%	100,421	45.9%
Office of the City Solicitor	2,596,630	1,895,201	1,979,737	(84,536)	-4.5%	616,893	23.8%
Office of the Chief Human Resources Officer	4,111,613	3,017,530	2,966,377	51,153	1.7%	1,145,236	27.9%
<b>TOTAL DEPUTY CITY MANAGER LEGAL &amp; HR</b>	<b>6,926,843</b>	<b>5,050,008</b>	<b>5,064,293</b>	<b>(14,285)</b>	<b>-0.3%</b>	<b>1,862,550</b>	<b>26.9%</b>
Office of Deputy City Manager Community Services	537,168	405,814	284,051	121,763	30.0%	253,117	47.1%
Community Grants & Advisory Committees	80,854	59,027	28,319	30,708	52.0%	52,535	65.0%
Access Vaughan	1,206,344	867,481	838,309	29,172	3.4%	368,035	30.5%
Recreation Services	20,289,496	14,997,718	15,048,458	(50,740)	-0.3%	5,241,038	25.8%
Community Development & Events	1,562,158	1,116,399	1,269,176	(152,777)	-13.7%	292,982	18.8%
Facility Maintenance Services	21,392,082	14,925,364	14,689,066	236,298	1.6%	6,703,016	31.3%
Fire and Rescue Services	45,698,644	33,085,710	33,034,174	51,536	0.2%	12,664,470	27.7%
Emergency Planning	206,152	142,410	149,183	(6,773)	-4.8%	56,969	27.6%
By-Law, Compliance, Licensing & Permits	6,705,464	4,895,553	4,727,870	167,683	3.4%	1,977,594	29.5%
<b>TOTAL DEPUTY CITY MANAGER COMMUNITY SERVICES</b>	<b>97,678,362</b>	<b>70,495,476</b>	<b>70,068,606</b>	<b>426,870</b>	<b>0.6%</b>	<b>27,609,756</b>	<b>28.3%</b>
Office of Deputy City Manager Planning & Growth Management	417,709	305,610	297,732	7,878	2.6%	119,977	28.7%
Development Planning	4,166,242	3,028,091	2,911,658	116,434	3.8%	1,254,585	30.1%
Development Eng & Infrastructure Planning	5,561,992	4,054,707	3,594,485	460,222	11.4%	1,967,507	35.4%
Economic Development & Culture Services	1,993,170	1,437,146	1,313,515	123,631	8.6%	679,655	34.1%
Policy Planning & Environmental Sustainability	2,164,578	1,579,999	1,177,966	402,033	25.4%	986,612	45.6%
Parks Development	1,669,979	1,213,349	1,114,669	98,680	8.1%	555,310	33.3%
Building Standards	7,864,126	5,753,591	5,060,617	692,974	12.0%	2,803,509	35.6%
<b>TOTAL DEPUTY CITY MANAGER PLANNING &amp; GROWTH MANAGEMENT</b>	<b>23,837,796</b>	<b>17,372,493</b>	<b>15,470,642</b>	<b>1,901,851</b>	<b>10.9%</b>	<b>8,367,154</b>	<b>35.1%</b>
Office of Deputy City Manager Public Works	451,674	330,711	251,071	79,640	24.1%	200,603	44.4%
Corporate Asset Management	416,625	302,956	297,662	5,294	1.7%	118,963	28.6%
Fleet Management	2,667,233	1,894,866	1,618,803	276,063	14.6%	1,048,430	39.3%
Infrastructure Delivery	2,985,359	2,058,776	1,948,617	110,159	5.4%	1,036,742	34.7%
Environmental Services	10,637,964	7,757,242	7,784,412	(27,170)	-0.4%	2,853,552	26.8%
Trans Serv and Parks & Forestry Ops	36,332,900	26,242,173	25,477,118	765,055	2.9%	10,855,782	29.9%
<b>TOTAL DEPUTY CITY MANAGER PUBLIC WORKS</b>	<b>53,491,755</b>	<b>38,586,724</b>	<b>37,377,683</b>	<b>1,209,041</b>	<b>3.1%</b>	<b>16,114,072</b>	<b>30.1%</b>
<b>VAUGHAN PUBLIC LIBRARIES</b>	<b>17,572,233</b>	<b>13,166,975</b>	<b>11,979,230</b>	<b>1,187,745</b>	<b>9.0%</b>	<b>5,593,003</b>	<b>31.8%</b>
<b>TOTAL DEPARTMENTAL EXPENDITURES</b>	<b>236,333,367</b>	<b>172,809,409</b>	<b>166,927,863</b>	<b>5,881,546</b>	<b>3.4%</b>	<b>69,405,504</b>	<b>29.4%</b>
<b>RESERVE CONTRIBUTIONS &amp; CORP. EXP.</b>	<b>6,924,430</b>	<b>7,849,841</b>	<b>12,740,346</b>	<b>(4,890,505)</b>	<b>-62.3%</b>	<b>(5,815,916)</b>	<b>-84.0%</b>
<b>LONG TERM DEBT</b>	<b>13,144,068</b>	<b>8,066,734</b>	<b>9,428,908</b>	<b>(1,362,174)</b>	<b>-16.9%</b>	<b>3,715,160</b>	<b>28.3%</b>
<b>CONTINGENCY</b>	<b>1,997,059</b>	<b>181,771</b>	<b>0</b>	<b>181,771</b>	<b>100.0%</b>	<b>1,997,059</b>	<b>100.0%</b>
<b>CAPITAL FROM TAXATION</b>	<b>6,780,349</b>	<b>6,780,349</b>	<b>6,780,349</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL DEPARTMENTAL AND CORPORATE EXPENDITURES</b>	<b>265,179,273</b>	<b>195,688,104</b>	<b>195,877,466</b>	<b>(189,362)</b>	<b>-0.1%</b>	<b>69,301,807</b>	<b>26.1%</b>

(1) Expenditures are net of Hydro Joint Services Revenue and Library Joint Service Charges.

CITY OF VAUGHAN  
2016 City Operating Budget  
September 30, 2016

DEPARTMENTAL EXPENDITURES BY MAJOR CATEGORY (1)

	2016 ANNUAL BUDGET	2016 YTD		VARIANCE		2016 BUDGET REMAINING	
		BUDGET	ACTUAL	FAV. / (UNFAV)		\$	%
				\$	%	\$	%
<b>RESERVE CONTRIBUTIONS AND CORP. EXP. DETAIL :</b>							
<b>RESERVE CONTRIBUTIONS:</b>							
Bldg & Facil. Infrast. Res. Contrib.	2,753,662	2,753,662	2,753,662	0	0.0%	0	0.0%
Roads Infrastructure Reserve Contribution	433,002	433,002	433,002	0	0.0%	0	0.0%
Parks Infrastructure Reserve Contribution	824,430	824,430	824,430	0	0.0%	0	0.0%
Bldg Stds. Service Continuity Reserve Contribution	0	0	0	0	0.0%	0	0.0%
Election Reserve Contribution	450,000	450,000	450,000	0	0.0%	0	0.0%
Additional Vehicle Contribution	387,478	387,478	387,478	0	0.0%	0	0.0%
Fire & Rescue Contrib.	1,339,796	1,339,796	1,339,796	0	0.0%	0	0.0%
Heritage Contrib.	218,651	218,651	218,651	0	0.0%	0	0.0%
Streetscapes Contrib.	475,651	475,651	475,651	0	0.0%	0	0.0%
City Playhouse Contrib.	15,000	15,000	15,000	0	0.0%	0	0.0%
ITM Reserve Contrib.	1,119,694	1,119,694	1,119,694	0	0.0%	0	0.0%
<b>TOTAL RESERVE CONTRIBUTIONS</b>	<b>8,017,364</b>	<b>8,017,364</b>	<b>8,017,364</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>CORPORATE EXPENDITURES:</b>							
Mayor's Gala/Golf Classic	301,735	301,735	732,045	(430,310)	-142.6%	(430,310)	-142.6%
Bank Charges	85,000	73,447	76,940	(3,493)	-4.8%	8,060	9.5%
Bank Investment Fees	0	0	13,733	(13,733)	0.0%	(13,733)	0.0%
Professional Fees	184,000	132,070	(25,085)	157,155	119.0%	209,085	113.6%
OMB Hearings, Professional Fees & Resources	1,186,094	725,342	854,866	(129,524)	-17.9%	331,228	27.9%
VMC Development & Implementation	0	(5,694)	(361)	(5,333)	93.7%	361	0.0%
Joint Services ( Payroll/Cashiering)	502,245	376,683	383,279	(6,596)	-1.8%	118,966	23.7%
Sundry	0	0	(1,081)	1,081	0.00%	1,081	0.0%
Charitable Organization Rebate	0	0	0	0	0.0%	0	0.0%
Tax Adjustments	2,275,000	2,248,896	2,640,348	(391,452)	-17.4%	(365,348)	-16.1%
Amo Membership	18,900	18,900	18,024	876	4.6%	876	4.6%
Conferences	50,000	44,047	33,580	10,467	23.8%	16,420	32.8%
Election	148,270	143,812	4,820	138,992	96.6%	143,450	96.7%
Transfers to/(from) Reserves	0	0	(20,464)	20,464	0.00%	20,464	0.0%
Corporate Reorganization	168,533	168,533	12,337	156,196	92.7%	156,196	92.7%
Anticipated Labour Savings	(6,012,711)	(4,395,294)	0	(4,395,294)	100.0%	(6,012,711)	100.0%
<b>TOTAL CORPORATE EXPENSES</b>	<b>(1,092,934)</b>	<b>(167,523)</b>	<b>4,722,982</b>	<b>(4,890,505)</b>	<b>2919.3%</b>	<b>(5,815,916)</b>	<b>532.1%</b>
<b>TOTAL RESERVE CONTRIBUTIONS &amp; CORPORATE EXP.</b>	<b>6,924,430</b>	<b>7,849,841</b>	<b>12,740,346</b>	<b>(4,890,505)</b>	<b>-62.3%</b>	<b>(5,815,916)</b>	<b>-84.0%</b>
<b>LONG TERM DEBT</b>	<b>13,144,068</b>	<b>8,066,734</b>	<b>9,428,908</b>	<b>(1,362,174)</b>	<b>-16.9%</b>	<b>3,715,160</b>	<b>28.3%</b>
<b>CONTINGENCY</b>	<b>1,997,059</b>	<b>181,771</b>	<b>0</b>	<b>181,771</b>	<b>100.0%</b>	<b>1,997,059</b>	<b>100.0%</b>
<b>CAPITAL FROM TAXATION</b>	<b>6,780,349</b>	<b>6,780,349</b>	<b>6,780,349</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

## Q3 Fiscal Health Report

### Portfolio: Community Services

#### Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	20.18	21.33	1.15
Labour	56.04	56.17	-0.13
Other Expenditures	14.46	13.97	0.49
Total Expenditures	70.50	70.14	0.36
<b>Net</b>	<b>50.32</b>	<b>48.81</b>	<b>1.51</b>

#### Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2016	35	6.12	1	0.00
2015	20	3.46	3	0.03
2014	31	1.53	5	0.04
2013	12	0.57	5	0.05
2009-2012	16	1.00	5	0.00
2006-2008	4	1.59	0	0.00
<=2005	1	0.12	1	0.02
<b>Total</b>	<b>119</b>	<b>14.40</b>	<b>20</b>	<b>0.14</b>

- Revenues Q3 YTD were higher than anticipated largely driven by Recreation aquatic program revenues exceeding expectations. This positive variance was partially offset by lower than expected taxi and eating establishment license revenues due to timing of renewals
- The negative labour variance Q3 YTD is mainly due to overages in part time staffing to support Recreational programs, which is partially offset by gapping within the portfolio
- Other expenditures were lower than budget Q3 YTD mainly due to the timing of invoices and also from lower utility costs as a result of a milder than anticipated winter
- Work continues to progress on open capital projects with some of the more significant work completed in Q3 related to:
  - Fire Training Tower Facility
  - Replace Aerial 7968 - Smeal 32m
  - Pierre Berton Discovery Centre

### Portfolio: Legal and Human Resources

#### Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.05	0.08	0.03
Reserve Revenues	0.15	0.15	0.00
Total Revenues	0.20	0.23	0.03
Labour	4.28	4.18	0.10
Other Expenditures	0.77	0.89	-0.12
Total Expenditures	5.05	5.07	-0.02
<b>Net</b>	<b>4.85</b>	<b>4.84</b>	<b>0.01</b>

#### Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2016	1	0.01	0	0.00
2014	1	0.03	1	0.00
2013	3	0.16	0	0.00
2009-2012	1	0.76	0	0.00
<b>Total</b>	<b>6</b>	<b>0.95</b>	<b>1</b>	<b>0.00</b>

- The negative expenditure variance in Q3 YTD is mainly due to higher than budgeted professional fees due to additional external legal advice requiring specialized knowledge.
- Most of capital project activity is tied to land acquisition activity which can result in unspent funds to vary by quarter and by year

## Q3 Fiscal Health Report

### Portfolio: Planning and Growth Management

#### Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	11.81	12.00	0.19
Reserve Revenues	6.96	5.24	1.71
Total Revenues	18.77	17.24	1.52
Labour	16.43	14.62	1.81
Other Expenditures	0.95	0.85	0.09
Total Expenditures	17.37	15.47	1.90
<b>Net</b>	<b>-1.40</b>	<b>-1.77</b>	<b>0.38</b>

#### Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2016	37	17.50	0	0.00
2015	37	41.24	0	0.00
2014	39	6.82	3	0.03
2013	28	12.93	1	0.01
2009-2012	61	20.48	3	0.02
2006-2008	11	7.83	0	0.00
<=2005	7	4.79	0	0.00
<b>Total</b>	<b>220</b>	<b>111.60</b>	<b>7</b>	<b>0.05</b>

- The overall negative revenue variance Q3 YTD is mainly due to lower than expected revenues transferred from reserves in Building Standards and Development Engineering & Infrastructure Planning Services. This negative variance is directly offset by a positive labour variance in the same departments as a result of vacancies and timing of work completion.
- The positive labour variance is also attributable to vacancies in the Policy Planning and Environmental Sustainability department which are in recruitment.
- Work continues to progress on open capital projects with some of the larger expenditures in Q3 related to work on:
  - York Hill District Park
  - City Hall Tennis Court Redevelopment
  - Portage Parkway EA
  - Huntington Road Class EA

### Portfolio: Public Works

#### Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	1.50	1.57	0.07
Labour	14.42	15.25	-0.83
Other Expenditures	24.17	22.13	2.04
Total Expenditures	38.59	37.38	1.21
<b>Net</b>	<b>37.09</b>	<b>35.81</b>	<b>1.28</b>

#### Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2016	40	17.25	0	0.00
2015	66	34.89	5	0.00
2014	71	22.03	21	0.25
2013	27	17.33	4	0.24
2009-2012	43	22.10	9	2.66
2006-2008	6	2.01	2	0.28
<=2005	3	0.31	0	0.00
<b>Total</b>	<b>256</b>	<b>115.92</b>	<b>41</b>	<b>3.44</b>

- Labour expenditures were more than budget Q3 YTD mainly as a result of timing of work requirements in Transportation Service and Parks and Forestry Operations
- Other expenditures were lower than budget Q3 YTD mainly related to:
  - timing of contracts under the procurement process that have not yet been awarded in Transportation Service and Parks and Forestry Operations
- Work continues to progress on open capital projects with some of the more significant expenditures in Q3 related to:
  - Road rehabilitation
  - Watermain replacements
  - Fire Station 7-3 construction
  - Tree plantings
- A number of projects in Fleet Management Services and Infrastructure Delivery were completed and closed in Q3

## Q3 Fiscal Health Report

### Office: Corporate Initiative and Intergovernmental Relations

#### Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.22	0.00	-0.22
Labour	0.41	0.28	0.12
Other Expenditures	0.07	0.06	0.01
Total Expenditures	0.48	0.34	0.14
<b>Net</b>	<b>0.26</b>	<b>0.34</b>	<b>-0.09</b>

- The unfavourable revenue variance is due to timing of the Innovation Reserve revenue to offset the expenses incurred for the Municipal Sponsorship.
- The Municipal Sponsorship office is fully funded from the Innovation Reserve, and this variance is anticipated to correct by year end.
- Project is for VMC Development; work continues to progress.

#### Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2015	1	0.47	0	0.00
<b>Total</b>	<b>1</b>	<b>0.47</b>	<b>0</b>	<b>0.00</b>

### Office: Chief Financial Officer

#### Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.55	0.77	0.22
Labour	6.28	5.77	0.50
Other Expenditures	0.46	0.42	0.05
Total Expenditures	6.74	6.19	0.55
<b>Net</b>	<b>6.19</b>	<b>5.42</b>	<b>0.77</b>

- The positive revenue variance is due to timing for taxation fines and penalties, which is expected to even out by year-end
- The positive expenditure variance is due to temporary vacancies that are expected to be filled later in the year and timing of office expenditures
- Two projects with \$0.36M in unspent funds are at early stages of work plan that will continue over the next two years
- Other projects are expected to be complete over the course of the next year

#### Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2016	2	0.71	0	0.00
2015	1	0.03	1	0.00
2013	2	0.17	0	0.00
2009-2012	2	0.06	0	0.00
<b>Total</b>	<b>7</b>	<b>0.97</b>	<b>1</b>	<b>0.00</b>

## Q3 Fiscal Health Report

### Office: Chief Financial Officer - Corporate Revenues and Expenditures

Operating Results (\$M):

(\$M)	Budget	Actuals	Variance
Revenues			
Mayor's Gala/Golf (net)	0.00	0.39	0.39
Investment Income & PowerStream			
Dividends	10.80	11.95	1.15
Fines and Penalties	3.86	3.84	-0.02
Taxation (net)	177.37	177.32	-0.05
<b>Total Revenues</b>	<b>192.02</b>	<b>193.49</b>	<b>1.47</b>
Capital Related Expenditures	20.49	22.62	-2.12
Contingency	-4.21	0.00	-4.21
Other Expenditures (net)	1.61	1.68	-0.07
<b>Total Expenditures</b>	<b>17.89</b>	<b>24.30</b>	<b>-6.41</b>
<b>Net</b>	<b>-174.13</b>	<b>-169.19</b>	<b>-4.94</b>

- The Mayor's Gala/Golf Classic had higher than budgeted revenues but this will be reconciled and fully offset with the expenditures at year end.
- PowerStream income is trending above plan due to increased dividend revenue
- Capital related expenditures are higher than budget due to the reversal of year end revenue accruals; this will reverse itself by year end
- Contingency includes Labour gapping.
- Other expenditures include professional fees, OMB and VMC expenditures offset by higher miscellaneous income.

### Office: Chief Information Officer

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	4.78	4.76	0.03
Other Expenditures	2.02	1.86	0.17
<b>Total Expenditures</b>	<b>6.80</b>	<b>6.61</b>	<b>0.19</b>
<b>Net</b>	<b>6.80</b>	<b>6.61</b>	<b>0.19</b>

- The positive expenditure variance is mainly driven by work to be performed in the last quarter of the year.

Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2016	4	1.97	0	0.00
2015	0	0.00	1	0.01
2014	1	0.37	0	0.00
2009-2012	1	0.12	3	0.00
2008	0	0.00	0	0.00
<b>Total</b>	<b>6</b>	<b>2.46</b>	<b>4</b>	<b>0.01</b>

- Work continues to progress on annual IT infrastructure replacements
- Expenditures for larger IT capital replacements are expected over the next 8-12 months

## Q3 Fiscal Health Report

### Office: City Clerk

#### Operating Results (\$M):

<b>(\$M)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Revenues	0.81	0.76	0.05
Labour	3.77	3.57	0.02
Other Expenditures	6.68	6.79	-0.11
Total Expenditures	10.45	10.36	0.09
<b>Net</b>	<b>9.64</b>	<b>9.60</b>	<b>0.04</b>

- The negative revenue variance Q3 YTD is mainly driven by less than anticipated marriage licenses issued this year.
- The negative expenditure variance in other expenses for Q3 YTD is mainly driven by more than anticipated insurance claims reaching the maximum deductible amount or being settled.
- This has been offset by labor variability due to vacancies in Q3. These positions will be filled by the end of the year.
- Progress in capital projects is continuing as expected.

#### Capital Results (\$M):

<b>Year (\$M)</b>	<b>Open</b>		<b>Closed</b>	
	<b>#</b>	<b>Unspent</b>	<b>#</b>	<b>Unspent</b>
2016	1	0.06	0	0.00
2009-2012	1	0.03	0	0.00
<b>Total</b>	<b>2</b>	<b>0.09</b>	<b>0</b>	<b>0.00</b>

### Office: Corporate Communications

#### Operating Results (\$M):

<b>(\$M)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Revenue	0.00	0.01	0.01
Labour	0.86	0.86	0.00
Other Expenditures	0.07	0.12	-0.06
Total Expenditures	0.92	0.98	-0.06
<b>Net</b>	<b>0.92</b>	<b>0.97</b>	<b>-0.05</b>

- The negative expenditure variance is due to timing of expenditures. This variance is expected to be offset by year-end



## Q3 Fiscal Health Report

### Office: Transformation and Strategy

#### Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenue	0.00	0.09	0.09
Labour	0.34	0.40	-0.07
Other Expenditures	0.04	0.02	0.02
Total Expenditures	0.38	0.43	-0.05
<b>Net</b>	<b>0.38</b>	<b>0.34</b>	<b>0.04</b>

- The positive revenue variance is a result of funding from capital to offset the negative expenditure variance in labour costs. The increase labour costs are for two project manager positions for service excellence initiatives.

#### Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2016	11	1.40	0	0.00
2015	1	0.20	0	0.00
2013	1	0.00	0	0.00
<b>Total</b>	<b>13</b>	<b>1.42</b>	<b>0</b>	<b>0.00</b>

- Work continues to progress on open capital projects

### Vaughan Public Libraries

#### Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.28	0.27	-0.01
Grant Revenues	0.00	0.02	0.02
Total Revenues	0.28	0.29	0.01
Labour	9.61	8.53	1.07
Other Expenditures	3.56	3.45	0.11
Total Expenditures	13.17	11.98	1.19
<b>Net</b>	<b>12.88</b>	<b>11.69</b>	<b>1.18</b>

- The positive expenditure variance Q3 YTD is primarily due to the Q2 opening of the new Civic Centre Resource Library. Utility costs are lower due to warmer Q1 while other positive variances are due to timing differences that will be made up in the last quarter of 2016.

#### Capital Results (\$M):

Year (\$M)	Open		Closed	
	#	Unspent	#	Unspent
2016	5	0.70	0	0.00
2015	2	1.14	0	0.00
2014	3	1.11	0	0.00
2013	1	0.68	0	0.00
2009-2012	1	0.79	1	0.00
<b>Total</b>	<b>12</b>	<b>4.42</b>	<b>1</b>	<b>0.00</b>

- Progress in capital projects is continuing as expected with some of the more significant expenditures in Q3 related to material purchases for new and existing libraries.

## Q3 Fiscal Health Report

### City Council

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	0.93	0.86	0.07
Other Expenditures	0.28	0.15	0.13
Total Expenditures	1.21	1.01	0.21
<b>Net</b>	<b>1.21</b>	<b>1.01</b>	<b>0.21</b>

### Integrity Commissioner

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	0.13	0.16	-0.02
Other Expenditures	0.03	0.01	0.02
Total Expenditures	0.16	0.16	0.00
<b>Net</b>	<b>0.16</b>	<b>0.16</b>	<b>0.00</b>

- The operating variance is on track.

### Internal Audit

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	0.33	0.26	0.07
Other Expenditures	0.06	0.03	0.04
Total Expenditures	0.39	0.28	0.11
<b>Net</b>	<b>0.39</b>	<b>0.28</b>	<b>0.11</b>

- Labour variance is due to vacancy for the Audit Project Manager during the first half of the year.

### City Manager

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	0.35	0.30	0.04
Other Expenditures	0.24	0.29	-0.04
Total Expenditures	0.59	0.59	0.00
<b>Net</b>	<b>0.59</b>	<b>0.59</b>	<b>0.00</b>

- The City Manager department experienced a small variance as a result of labour gapping offset by timing of expenses.