

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF SEPTEMBER 25, 2012

Item 2, Report No. 8, of the Finance and Administration Committee, which was adopted without amendment by the Council of the City of Vaughan on September 25, 2012.

2 2011 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer and the Director of Budgeting and Financial Planning, dated September 10, 2012:

Recommendation

The Commissioner of Finance & City Treasurer and the Director of Budgeting and Financial Planning recommend:

- 1) That the 2011 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
- 2) That the 2011 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

Contribution to Sustainability

Not applicable.

Economic Impact

Not applicable.

Communications Plan

The 2011 Development Charges Reserve Fund Statement will be forwarded to the Minister of Municipal Affairs and Housing.

Purpose

To provide Council with the 2011 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

Background - Analysis and Options

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall give to Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other services of funding applied to each project funded with development charges and providing detailed summary of the activity for each development charge reserve for the year.

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF SEPTEMBER 25, 2012

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The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year.
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31st day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2011. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

The total development charges revenue collected in 2011 was \$22,720,903 (\$37,128,999 in 2010).

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds.

Relationship to Vaughan Vision 2020

Not applicable.

Regional Implications

Not applicable.

Conclusion

The 2011 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, be received.

Attachments

Attachment 1 – 2011 Development Charge Reserve Fund Statement

Report Prepared By:

Nancy Yates CA
Manager of Capital and Asset Management, ext. 8984

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)

2011 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

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Attachment 1 – 2011 Development Charge Reserve Fund Statement

Report Prepared By:

Nancy Yates CA
Manager of Capital and Asset Management, ext. 8984

Respectfully submitted,

Barbara Cribbett, CMA
Commissioner of Finance & City Treasurer

John Henry, CMA
Director of Budgeting and Financial Planning

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

SERVICES

Engineering Services

- roads
- structures
- sidewalks
- streetlights
- intersection improvements
- traffic signalization
- growth related studies
- water supply services
- sanitary sewer services
- storm drainage and treatment services
- streetscape development

Public Works

- buildings
- acquisition of land for facilities
- city fleet

Indoor Recreation

- indoor recreation facilities
- acquisition of lands for facilities
- equipment for indoor recreation
- special facilities

Park Development and Facilities

- sports fields and courts
- outdoor water facilities
- outdoor rinks
- playground equipment

Library Services

- library facilities
- acquisition of land for library buildings
- library circulation material
- facility furniture and equipment

General Government

- management studies

Fire & Rescue Services

- fire stations
- acquisition of land for fire stations
- facility furniture
- vehicles and equipment

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement
2011 DEVELOPMENT CHARGES RESERVE FUND STATEMENT
as at December 31, 2011

	Engineering Services	Public Works	Indoor Recreation	Parks Development & Facilities	Library Services Buildings	Library Services Materials
Balance as of January 1, 2011	\$71,052,506	\$8,274,375	\$21,453,173	\$21,877,354	\$10,886,970	\$6,800,294
Plus:						
Development Charges Revenue	\$6,841,342	\$691,564	\$6,618,659	\$4,576,569	\$822,068	\$503,877
Development Charge Credits	\$0	\$0	\$0	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$886,018	\$104,120	\$317,438	\$276,037	\$141,427	\$87,125
Other (Notes 1 and 2)	\$0	\$0	\$345,976	\$0	\$2,451,527	(\$2,797,503)
Sub Total	\$7,727,360	\$795,684	\$7,282,073	\$4,852,605	\$3,415,022	(\$2,206,502)
Less:						
Transfer to Capital	\$10,317,610	\$983,777	(\$1,225,763)	\$4,641,990	\$830	\$134,736
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$10,317,610	\$983,777	(\$1,225,763)	\$4,641,990	\$830	\$134,736
Balance as of December 31, 2011	<u>\$68,462,256</u>	<u>\$8,086,282</u>	<u>\$29,961,009</u>	<u>\$22,087,969</u>	<u>\$14,301,161</u>	<u>\$4,459,057</u>

	Fire & Rescue Services	General Government	Woodlot
Balance as of January 1, 2011	\$2,377,780	(\$2,215,481)	\$8,520,109
Plus:			
Development Charges Revenue	\$647,590	\$587,246	\$921,500
Development Charge Credits	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0
Interest Revenue	\$19,558		\$69,544
Other	\$0	\$0	\$0
Sub Total	\$667,147	\$587,246	\$991,044
Less:			
Transfer to Capital	\$3,079,077	\$448,529	\$8,863,880
Development Charge Refunds	\$0	\$0	\$0
Interest Expense	\$0	\$27,377	\$0
Other (Note 3)	\$0	\$6,031	\$0
Sub Total	\$3,079,077	\$481,937	\$8,863,880
Balance as of December 31, 2011	<u>(\$34,150)</u>	<u>(\$2,110,172)</u>	<u>\$647,273</u>

Note 1: Reallocation of DC's Collected in the amount of \$2,797,503 from Library Materials to Library Building to correct misallocation in 2008 DC study.
Note 2: Reallocation between Library Building and Indoor Recreation of \$345,976 to reflect cost of land for North Thornhill Branch library.
Note 3: Costs related to new Official Plan.

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

**DEVELOPMENT CHARGES RESERVES
ENGINEERING SERVICES
TRANSFER TO CAPITAL
For the Period Ended December 31, 2011**

Project	Project Description	Total Expenditure	Engineering DC Funding	Other Funding	Other Funding Source
18-0-01	Maple Valley PI/Avondale	4,037	74	3,963	Recreation Land Reserve
1312-0-99	Martingrove/Langstaff Road	171,184	171,184		
1332-0-00	Bass Pro Mills Interchange	36,923	36,923		
1421-3-04	Portage Parkway Extension	(1,160,928)	(1,160,928)		
1510-0-04	Weston Road Sidewalk/Streetlights	363,931	363,931		
1511-0-04	Teston Road Sidewalk/Streetlights	654,537	654,537		
1558-0-05	Hwy 7 Sidewalk: Pine Valley	59,956	59,956		
1564-0-05	Major MacKenzie Sidewalk/Streetlights	1,662	1,662		
1583-0-06	Hwy 400/America Drive Overpass EA	28,012	28,012		
1584-0-06	Hwy 427/Fogal Rd. Mid-Block	1,204,314	1,204,314		
1590-0-06	Sediment/Erosion Control Study	15,722	15,722		
1593-0-06	Stormwater Management Retrofit Study	2,620	2,620		
1596-0-06	Vaughan Corporate Centre Servicing	5,668	5,668		
DP-9017-10	Major MacKenzie Streetscape	68,299	28,961	39,338	Keele Valley Landfill Taxation
DP-9018-10	Concord West Streetscape Masterplan	39,079	7,799	31,280	
DT-7001-08	Block 11 Valley Crossing	3,325,066	3,325,066		
DT-7011-07	OPA 620 East West Collector EA	49,524	49,524		
DT-7016-08	Engineering Master Plan	74,459	74,459		
DT-7020-10	Block 12 Valley Crossings	1,961,905	1,961,905		
DT-7028-09	OPA 620 Infrastructure Design	282,513	282,513		
DT-7032-09	Water & Wastewater Master Plan	299,383	299,383		
DT-7033-09	Storm Drainage & Storm Watermain	64,483	64,483		
DT-7041-10	Major MacKenzie PD6 West Watermain	84,038	20,000	64,038	SADC-D18 West Major Mackenzie
DT-7043-10	OPA 332 Sanitary Sewer Outlet	1,080,000	1,080,000		
DT-7076-11	Block 12 Valley Crossings	515,000	515,000		
EN-1662-07	City-Wide Sidewalk Infill	24,505	24,505		
EN-1663-07	Keele Street Sidewalk	192,736	132,921	59,815	Transfer from Taxation
EN-1678-07	Pedestrian Signal - Thornhill Woods	7,169	7,169		
EN-1707-08	Highway 27 Sidewalk - Royalpark	(7,490)	(7,490)		
EN-1747-09	Highway 7 Sidewalk Construction	50,941	50,941		
EN-1753-09	Kirby Rd Sidewalk Keele-Dufferin Construction	577,102	577,102		
EN-1756-09	Sidewalk Construction Program	42,326	42,326		
EN-1757-09	Traffic Signal - Edgeley Boulevard	511	511		
EN-1805-10	Sidewalk-Jane North of Rutherford	22,781	22,781		
EN-1814-10	Highway 27 Sidewalk Construction	117,767	117,767		
EN-1823-10	Traffic/Pedestrian Signals-Various	8,356	8,356		
EN-1827-09	Zenway & New Huntington Traffic Signal	150,849	150,849		
EN-1856-11	Construct Sidewalk - Dufferin Street	43	43		
EN-1860-11	Traffic Signal Installation Applewood	18,008	18,008		
EN-1865-11	Hwy 407 Station Jane Sidewalk	14,311	14,311		
PW-2047-11	Roadway Weather Information	64,741	64,741		
Total		10,516,044	10,317,610	198,434	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

**DEVELOPMENT CHARGES RESERVES
PUBLIC WORKS
TRANSFER TO CAPITAL
For the Period Ended December 31, 2011**

Project	Project Description	Total Expenditure	Public Works DC Funding	Other Funding	Other Funding Source
FL-5084-07	Public Works - New Vehicles/Equipment	8,356	7,520	594	Taxation
				156	Sewer Reserve
				86	Water Reserve
FL-5085-07	Parks - New Vehicles/Equipment	5,503	4,955	548	Taxation
FL-5114-09	Public Works-Water & Wastewater	61,127	55,014	4,754	Sewer Reserve
				1,359	Water Reserve
FL-5117-09	Public Works-Roads-New Vehicle	134,697	121,227	13,470	Taxation
FL-5118-09	Parks - New Vehicle	261,844	235,660	26,184	Taxation
FL-5120-09	Public Works - New Equipment	55,845	50,157	4,655	Taxation
				1,033	Sewer Reserve
FL-5143-10	Parks - New Equipment	75,989	68,396	7,593	Taxation
FL-5161-11	Public Works-Roads-New Equipment	90,320	81,309	9,011	Taxation
FL-5162-11	Engineering Develop-New Vehicle	23,393	21,046	2,347	Taxation
FL-5165-11	Parks - New Vehicles	24,669	22,154	2,515	Taxation
FL-5182-11	Parks - New Equipment	12,263	11,013	1,250	Taxation
FL-5183-11	Parks - New Equipment	12,263	11,013	1,250	Taxation
FL-5185-11	Parks - New Equipment	56,593	50,934	5,659	Taxation
FL-5186-11	Parks - New Equipment	56,593	50,934	5,659	Taxation
FL-5187-11	Parks - New Equipment	56,593	50,934	5,659	Taxation
FL-5188-11	Parks - New Equipment	12,190	10,947	1,243	Taxation
FL-5189-11	Parks - New Equipment	12,190	10,947	1,243	Taxation
FL-5190-11	Parks - New Vehicles	24,669	22,154	2,515	Taxation
FL-5197-11	Bylaw Enforcement - New Vehicle	22,709	20,431	2,278	Taxation
FL-5198-11	Bylaw Enforcement - New Vehicle	22,709	20,431	2,278	Taxation
PW-2032-10	New Works Yards Study	62,888	56,599	6,289	Taxation
Total		1,093,405	983,777	109,628	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

**DEVELOPMENT CHARGES RESERVES
INDOOR RECREATION
TRANSFER TO CAPITAL
For the Period Ended December 31, 2011**

Project	Project Description	Total Expenditure	Recreation DC Funding	Other Funding	Other Funding Source
7960-0-02	Vellore Village CC 2002	720	648	72	Taxation
8020-0-04	North Thornhill CC - Land	8,032	33,725	(25,693)	Debenture
BF-8114-07	North Thornhill-Construction	(1,777,084)	(1,569,078)	(208,006)	Taxation
BF-8280-10	Al Palladini CC-New Cycling Room	303,509	273,158	30,351	Taxation
BF-8286-10	Vellore CC-New Fitness Centre	40,507	35,785	4,722	Taxation
Total		(1,424,317)	(1,225,763)	(198,554)	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

DEVELOPMENT CHARGES RESERVES
PARKS DEVELOPMENT
TRANSFER TO CAPITAL
For the Period Ended December 31, 2011

Project	Project Description	Parks			Other Funding Source
		Total Expenditure	Development DC Funding	Other Funding	
PK-6094-08	Don River/Bartley Smith Open Space	30,235	27,382	2,853	Taxation
PK-6098-08	Humber River/Wm Granger Open Space	(21,894)	(19,700)	(2,194)	Taxation
PK-6122-07	Thornhill Woods Park UV2-N3	1,194	1,075	119	Taxation
PK-6175-08	UV2-D3(Block 10 District Park)	1,987,931	1,789,170	198,761	Taxation
PK-6193-08	UV2-N21 (Block 18) s/w Corner	1,102	992	110	Taxation
PK-6214-08	McNaughton Premium Soccer Field	8,701	4,986	552	Taxation
				3,163	Parks Infrastructure
PK-6227-09	Trail System Implementation	40,155	36,974	3,181	Taxation
PK-6228-09	Sylvan Brook Parkette	629	566	63	Taxation
PK-6229-09	UV2-N6 Eagle Landing Park (Block 12)	557,169	501,452	55,717	Taxation
PK-6230-09	UV2-N20 Jack Pine Park (Block 18)	10,120	9,108	1,012	Taxation
PK-6231-09	UV2-N16 Carville Mill Park Block 11	864,596	778,136	86,460	Taxation
PK-6232-09	UV2-N17 Twelve Oaks Park Block 12	280,518	252,466	28,052	Taxation
PK-6234-09	UV1-N6 Venice Gate Park Block 33W	605,347	544,812	60,535	Taxation
PK-6235-09	UV1-N8 Hillside Park (Block 33W)	26,910	24,219	2,691	Taxation
PK-6243-09	Chateau Ridge Park	39,295	35,354	3,941	Taxation
PK-6261-10	Don River/Bartley Smith Trail	(1,111)	(1,000)	(111)	Taxation
PK-6269-10	UV1-N2 Village Green Park Construction	14,049	12,644	1,405	Taxation
PK-6270-10	UV2-N5 Forest View Park Design	7,320	6,625	695	Taxation
PK-6271-10	UV2-N7 Pheasant Hollow Park	151,270	136,143	15,127	Taxation
PK-6272-10	UV1-N5 West Wind Park	25,080	22,572	2,508	Taxation
PK-6273-10	UV2-N13 Woodrose Park	11,046	9,941	1,105	Taxation
PK-6274-10	UV2-N23 Trail View Park	22,208	19,987	2,221	Taxation
PK-6281-10	Sonoma Heights Community Park	867,676	437,944	46,937	Taxation
				382,795	Parks Infrastructure
PK-6298-11	UV2-N4 Mill Race Park Block 11	1,823	1,641	182	Taxation
PK-6311-11	UV2-N12 Spring Blossom Park-Block 10	7,622	6,860	762	Taxation
PK-6312-11	UV2-N15 Pioneer Park -Block 11	1,823	1,641	182	Taxation
Total		5,540,814	4,641,990	898,824	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

DEVELOPMENT CHARGES RESERVES
LIBRARY BUILDINGS
TRANSFER TO CAPITAL

For the Period Ended December 31, 2011

Project	Project Description	Parks			Other Funding Source
		Total Expenditure	Development DC Funding	Other Funding	
LI-4532-11	North Thornhill Branch Library	922	830	92	Taxation
Total		922	830	92	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

DEVELOPMENT CHARGES RESERVES
LIBRARY MATERIALS
TRANSFER TO CAPITAL
For the Period Ended December 31, 2011

		Parks			
Project	Project Description	Total Expenditure	Development DC Funding	Other Funding	Other Funding Source
LI-4508-09	Civic Centre Resource Library	149,707	134,736	14,971	Taxation
Total		149,707	134,736	14,971	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

DEVELOPMENT CHARGES RESERVES
FIRE SERVICES
TRANSFER TO CAPITAL

For the Period Ended December 31, 2011

Project	Project Description	Total Expenditure	Fire DC Funding	Other Funding	Other Funding Source
3136-2-04	Fire Station 7-9 West Vaughan Construction	137,258	137,258		
FR-3501-08	Dispatch System	196,398	46,872	140,615	Taxation
				8,911	Fire Equipment Reserve
FR-3532-09	Fire Apparatus - Station 10	374,504	374,504		
FR-3533-10	Fire Station 7-10 Construction	2,757,897	2,520,443	33,952	Taxation
				203,502	Gas Tax Reserve
Total		3,466,057	3,079,077	386,980	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

DEVELOPMENT CHARGES RESERVES
MANAGEMENT STUDIES
TRANSFER TO CAPITAL
For the Period Ended December 31, 2011

Project	Project Description	Total Expenditure	Mgmt Studies DC Funding	Other Funding	Other Funding Source
BY-2508-10	Animal Shelter Lease Hold Improvement	559,100	172,700	346,400	Taxation
				40,000	Shared Costs
DP-9005-07	Islington Streetscape Study	18,355	16,519	1,836	Taxation
DP-9012-09	Centre Street Corridor Urban Design	21,835	19,652	2,183	Taxation
DP-9013-09	Steeles Avenue Corridor OPA 62	80,781	72,703	8,078	Taxation
PL-9003-07	Vaughan Official Plan Review	86,213	76,421	8,493	Taxation
				1,299	Other Receoveries
PL-9009-07	Yonge Street Area Study	55,207	49,732	5,475	Taxation
PL-9010-07	Vaughan Official Plan-Transportation	10,471	9,376	1,095	Taxation
RI-0060-11	Development Charge Background Study	34,918	31,426	3,492	Taxation
Total		866,880	448,529	418,351	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

DEVELOPMENT CHARGES RESERVES

WOODLOT

TRANSFER TO CAPITAL

For the Period Ended December 31, 2011

Project	Project Description	Total Expenditure	Woodlot	Other Funding	Other Funding Source
CO-0052-07	Woodlot Acquisition Block 18	2,275,200	2,275,200		
CO-0058-09	Woodlot Acquisition Block 39	6,203,620	6,203,620		
RI-0062-10	Woodlot Acquisition Block 10	385,060	385,060		
Total		8,863,880	8,863,880	-	

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement
2011 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT
SPECIAL SERVICE AREA CHARGES
as at December 31, 2011

	Rainbow Creek D 8	PD#5 West Wood D 15	PD 6 West Major Mac D- 18	PD 6 East Rutherford D- 19
Balance as of January 1, 2011	\$2,835,801	\$127,474	\$1,270	\$249,153
Plus:				
Development Charges Revenue	\$0	\$0	\$63,483	\$16,339
Transfer From Capital	\$0	\$0	\$0	\$0
Interest Revenue	\$35,628	\$1,602		\$3,252
Other	\$0	\$0	\$0	\$0
Sub Total	\$35,628	\$1,602	\$63,483	\$19,590
Less:				
Transfer to Capital	\$0	(\$0)	\$64,038	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$33	\$0
Other	\$0	\$0	\$0	\$0
Sub Total	\$0	(\$0)	\$64,071	\$0
Balance as of December 31, 2011	<u>\$2,871,429</u>	<u>\$129,076</u>	<u>\$682</u>	<u>\$268,743</u>

	PD 7 West D- 20	Dufferiin-Teston D 23	Ansley Grove Sani D- 24	Zenway / Fogel D- 25
Balance as of January 1, 2011	\$2,350,328	\$768,164	\$202,074	\$139,760
Plus:				
Development Charges Revenue	\$430,666	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0
Interest Revenue	\$31,132	\$9,651	\$2,539	\$1,756
Other	\$0	\$0	\$0	\$0
Sub Total	\$461,798	\$9,651	\$2,539	\$1,756
Less:				
Transfer to Capital	\$834,755	\$0	\$0	\$0
Development Charge Refunds	\$28,335	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Sub Total	\$863,090	\$0	\$0	\$0
Balance as of December 31, 2011	<u>\$1,949,036</u>	<u>\$777,815</u>	<u>\$204,613</u>	<u>\$141,516</u>

ATTACHMENT 1
2011 Development Charges Reserve Fund Statement

DEVELOPMENT CHARGES RESERVES
SPECIAL SERVICE AREA CHARGES
TRANSFER TO CAPITAL
For the Period Ended December 31, 2011

Project	Project Description	Total Expenditure	SADC	Other Funding	Other Funding Source
DT-7041-10	Major MacKenzie PD6 West Watermain	84,038	64,038	20,000	Engineering DC
1489-0-03	Teston Rd PD #7 2003	834,755	834,755		
Total		918,793	898,793	20,000	