

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 24, 2014

Item 10, Report No. 8, of the Finance, Administration and Audit Committee, which was adopted without amendment by the Council of the City of Vaughan on June 24, 2014.

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2013 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

The Finance, Administration and Audit Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer and the Director of Development Finance and Investments, dated June 16, 2014:

Recommendation

The Commissioner of Finance & City Treasurer and the Director of Development Finance and Investments recommend:

1. That the 2013 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
2. That the 2013 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

Contribution to Sustainability

Not applicable.

Economic Impact

Not applicable.

Communications Plan

The 2013 Development Charges Reserve Fund Statement will be forwarded to the Minister of Municipal Affairs and Housing.

Purpose

To provide Council with the 2013 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

Background - Analysis and Options

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall give to Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other types of funding applied to each project funded with development charges and providing a detailed summary of the activity for each development charge reserve for the year.

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The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year.
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31st day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2013. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

The table below summarizes the Development Charges Reserve Fund activities for the period January 1, 2013 to December 31, 2013:

	CityWide Development Charges	Special Area Development Charges
Opening Balance	\$155,057,382	\$6,712,272
Revenues	\$26,436,266	\$1,486,179
Expenses	(\$6,859,063)	(\$1,759,482)
Closing Balance	\$174,634,585	\$6,438,969

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds. The above does not include Woodlot Development Charges as they are not collected pursuant to the Development Charges Act, 1997.

Relationship to Vaughan Vision 2020

Not applicable.

Regional Implications

Not applicable.

Conclusion

The 2013 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, is recommended to be received.

Attachments

1. 2013 Development Charge Reserve Fund Statement
2. Description of Development Charge Reserves & Special Area Charges

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 24, 2014

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Report Prepared By:

Jackie Macchiusi, CGA
Senior Manager of Corporate Financial Planning & Analysis

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)

2013 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

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Relationship to Vaughan Vision 2020

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Regional Implications

Not applicable.

Conclusion

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Attachments

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Report Prepared By:

Jackie Macchiusi, CGA
Senior Manager of Corporate Financial Planning & Analysis

Respectfully submitted,

John Henry, CPA, CMA
Commissioner of Finance & City Treasurer

Lloyd Noronha, CPA, CMA
Director of Development Finance & Reserves

2013 DEVELOPMENT CHARGES RESERVE FUND STATEMENT
as at December 31, 2013

	Engineering Services	Public Works	Indoor Recreation	Parks Development & Facilities	Library Services
Balance as of January 1, 2013	\$73,478,495	\$7,983,855	\$32,884,139	\$23,644,308	\$19,842,556
Plus:					
Development Charges Revenue	\$9,643,531	\$782,961	\$6,539,197	\$4,587,392	\$1,318,136
Development Charge Credits	\$0	\$0	\$0	\$0	\$0
Transfer From Capital	\$7,651	\$0	\$0	\$0	\$0
Interest Revenue ^{Note2}	\$1,068,727	\$102,398	\$446,394	\$314,421	\$254,044
Other	\$0	\$0	\$0	\$0	\$0
Sub Total	\$10,719,909	\$885,360	\$6,985,592	\$4,901,813	\$1,572,180
Less:					
Transfer to Capital	\$434,710	\$825,988	\$1,012,687	\$3,918,020	\$180,881
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0
Sub Total	\$434,710	\$825,988	\$1,012,687	\$3,918,020	\$180,881
Balance as of December 31, 2013	<u>\$83,763,694</u>	<u>\$8,043,227</u>	<u>\$38,857,043</u>	<u>\$24,628,101</u>	<u>\$21,233,855</u>

	Fire & Rescue Services	General Government
Balance as of January 1, 2013	(\$679,833)	(\$2,096,137)
Plus:		
Development Charges Revenue	\$739,762	\$621,398
Development Charge Credits	\$0	\$0
Transfer From Capital	\$0	\$10,252
Interest Revenue	\$0	\$0
Other	\$0	\$0
Sub Total	\$739,762	\$631,651
Less:		
Transfer to Capital	\$134,812	\$323,371
Development Charge Refunds	\$0	\$0
Interest Expense ^{Note1}	\$4,403	\$24,191
Other	\$0	\$0
Sub Total	\$139,215	\$347,562
Balance as of December 31, 2013	<u>(\$79,286)</u>	<u>(\$1,812,049)</u>

Note 1: Interest rate allocated at 1.25%

2013 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT
SPECIAL SERVICE AREA CHARGES
as at December 31, 2013

	Rainbow Creek D- 8	PD#5 West Wood D- 15	PD 6 West Major Mac D- 18	PD 6 East Rutherford D- 19
Balance as of January 1, 2013	\$2,987,205	\$197,027	\$181,924	\$440
Plus:				
Development Charges Revenue	\$60,357	\$62,603	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0
Interest Revenue ^{Note1}	\$38,162	\$3,040	\$2,286	\$6
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$98,519	\$65,643	\$2,286	\$6
Less:				
Transfer to Capital	\$0	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$0	\$0	\$0	\$0
Balance as of December 31, 2013	<u>\$3,085,724</u>	<u>\$262,670</u>	<u>\$184,210</u>	<u>\$446</u>

	PD 7 West D- 20	Dufferiin-Teston D- 23	Ansley Grove Sani D- 24	Zenway / Fogel D- 25	Huntington D- 27
Balance as of January 1, 2013	\$2,303,350	\$71,276	\$207,182	\$763,867	\$0
Plus:					
Development Charges Revenue	\$0	\$0	\$0	\$900,725	\$375,727
Transfer From Capital	\$0	\$0	\$0	\$0	\$0
Interest Revenue ^{Note1}	\$28,799	\$895	\$2,603	\$9,802	\$1,174
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$28,799	\$895	\$2,603	\$910,527	\$376,901
Less:					
Transfer to Capital	\$89,207	\$0	\$0	\$1,670,275	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$89,207	\$0	\$0	\$1,670,275	\$0
Balance as of December 31, 2013	<u>\$2,242,942</u>	<u>\$72,172</u>	<u>\$209,785</u>	<u>\$4,119</u>	<u>\$376,901</u>

Note 1: Interest rate allocated at 1.25%

Development Charges Reserve
Engineering Services
Transfer to Capital
For the Period January 1, 2013 - December 31, 2013

Project	Project Description	Total Expenditure	Engineering DC Funding	Other Funding	Other Funding Source
1332-0-00	Bass Pro Mills Interch	25,548	25,548		
1414-2-03	McNaughton Rd Extension	(165,119)	(165,119)		
1420-0-02	OPA 601 Klein/Nashville 2002	14,094	14,094		
1582-0-06	Engineering Design Criteria St	20,135	20,135		
1583-0-06	Hwy 400/America Overpass EA	76,340	76,340		
1584-0-06	Hwy 427/Fogal Rd. Mid-Block	(1,204,314)	(1,204,314)		
1596-0-06	Vaughan Corp Centre Servicing	97,727	97,727		
18-0-01	*CL* Maple Valley PI/Avondale	501,352	480	500,872	Recreation Land Reserve
DP-9017-10	Major Mack Streetscape Cons.	998,039	343,196	654,843	Keele Valley Landfill Reserve/ Roads Reserve/ Municipal Contribution
DP-9018-10	Concord West Streetscape Waste	7,588	1,514	6,074	Transfer from Taxation
DP-9529-13	Design Review Panel Admin.	6,814	6,814		
DT-7016-08	Engineering Master Plan	53,313	53,313		
DT-7032-09	Water & Wastewater Master Plan	160,532	160,532		
DT-7033-09	Storm Drainage & Storm Water M	56,934	56,934		
DT-7040-10	Ped. & Bike Master Plan Impleme	4,068	4,068		
DT-7045-11	Block 11 Valley Road Crossings	(8,776)	(8,776)		
DT-7052-11	Engineering DC Background Upda	27,760	27,760		
DT-7058-11	Black Creek Regional Storm Imp	97,612	97,612		
DT-7065-11	Millway Avenue Widening & Real	97,191	97,191		
DT-7070-11	VMC & Regional Centre Transpor	719	719		
DT-7083-13	Pedestrian&Bicycle Network Imp	24,263	24,263		
DT-7104-13	TMP Education,Promotion,Outrea	16,391	16,391		
DT-7108-13	School Travel Planning Measures	12,417	12,417		
EN-1753-09	CON-Kirby Rd Sidewlk Keele-Duf	18,608	18,608		
EN-1754-09	Multi-use Path - Teston Rd	10,815	2,550	8,265	Gas Tax Reserve
EN-1756-09	Sidewalk Const. Program to Sup	413,801	413,801		
EN-1757-09	Traffic Signal - Edgeley Boule	(679)	(679)		
EN-1823-10	Traffic/Ped Signals-Various	(13,970)	(13,970)		
EN-1857-11	Const Sidewalk - Dufferin Ruth	195,106	195,106		
EN-1865-11	Hwy 407 Station Jane Swalk & I	18,374	18,374		
EN-1885-12	Sidewalks-Missing Links	42,082	42,082		
		1,604,766	434,710	1,170,054	

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**Development Charges Reserve
Public Works
Transfer to Capital
For the Period January 1, 2013 - December 31, 2013**

Project	Project Description	Total Expenditure	Public Works DC Funding	Other Funding	Other Funding Source
FL-5196-12	Fleet - New Small Equipment	4,330	3,896	434	Transfer from Taxation
FL-5199-13	Bylaw Enforcement-1 new 4x4 co	24,693	22,216	2,477	Transfer from Taxation
FL-5206-13	Public Works-Roads-1 new 4x4	24,731	22,239	2,492	Transfer from Taxation
FL-5207-12	*CL* PW - Roads - New Vehicle	1,631	1,467	164	Transfer from Taxation
FL-5208-12	PW - Roads - New Vehicle	237,900	214,192	23,708	Transfer from Taxation
FL-5209-12	*CL* PW - Roads - New Vehicle	3,852	3,469	383	Transfer from Taxation
FL-5210-12	*CL* PW - Roads - New Vehicle	3,852	3,469	383	Transfer from Taxation
FL-5216-12	*CL* Parks - New Vehicle	171	154	17	Transfer from Taxation
FL-5217-12	*CL* Parks - New Vehicle	171	154	17	Transfer from Taxation
FL-5224-12	Parks - New Equipment	14,139	12,715	1,424	Transfer from Taxation
FL-5238-12	*CL*PW - Wastewater - New Vehi	96,222	86,637	9,585	Transfer from Taxation
FL-5239-12	*CL* PW - Wastewater - New Veh	65,487	58,904	6,583	Transfer from Taxation
FL-5251-12	*CL* PK-Forestry - New Vehicle	1,631	1,467	164	Transfer from Taxation
FL-5255-13	Building & Facilities-1 new 1/	24,694	22,207	2,487	Transfer from Taxation
FL-5258-13	*CL*Prks-1 new narrow cab trac	59,114	53,203	5,911	Transfer from Taxation
FL-5259-13	*CL*Prks-1 new narrow cab trac	59,114	53,203	5,911	Transfer from Taxation
FL-5260-13	*CL*Prks-1 new narrow cab trac	59,114	53,203	5,911	Transfer from Taxation
FL-5271-13	*CL* Pks-1 new zero turn mwr	10,209	9,188	1,021	Transfer from Taxation
FL-5273-13	*CL*Pks-1 new narrow cab tract	59,114	53,203	5,911	Transfer from Taxation
FL-5277-13	Parks-1 new 3/4 ton pickup wit	29,299	26,377	2,922	Transfer from Taxation
FL-5281-13	*CL* Parks-1 new sod renovator	15,072	13,536	1,536	Transfer from Taxation
FL-5282-13	*CL* Pks-1 new 10ft winged mwr	41,767	37,568	4,199	Transfer from Taxation
FL-5283-13	*CL* Parks-1 new sod renovator	15,072	13,536	1,536	Transfer from Taxation
FL-5284-13	*CL* Pks-1 new 10ft winged mwr	41,767	37,568	4,199	Transfer from Taxation
FL-5328-13	Bylaw Enforcement-1 new 4x4 co	24,693	22,216	2,477	Transfer from Taxation
		917,840	825,988	91,852	

(+) figures represent outflows from the reserve (expenses) (-) figures represent inflows to the reserves (i.e. accrual reversals, funding ratio changes)

Development Charges Reserve
Indoor Recreation
Transfer to Capital
For the Period January 1, 2013 - December 31, 2013

Project	Project Description	Total Expenditure	Indoor Recreation DC Funding	Other Funding	Other Funding Source
BF-8285-11	F Ermanno CC-Fitness CTR expan	88,543	78,371	10,172	Transfer from Taxation
BF-8286-10	Vellore CC-New Fitness Centre	677,100	598,174	78,926	Transfer from Taxation
PK-6354-12	*CL*Active Together Mas Pl Sty	36,395	16,378	20,017	City Wide DC - Parks Development/ Transfer from Taxation
RE-9511-11	*CL* Vellore Fitness Ctr Equip	355,311	319,765	35,546	Transfer from Taxation
		1,157,348	1,012,687	144,661	

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Development Charges Reserve
Parks Development
Transfer to Capital
For the Period January 1, 2013 - December 31, 2013

Project	Project Description	Total Expenditure	Parks Development DC Funding	Other Funding	Other Funding Source
5961-2-03	Maple Valley Plan 2003	19,947	16,406	3,541	Keele Valley Landfill Reserve/ Transfer from Taxation
PK-6094-08	Don River/Bartley Smith Open S	282,169	253,209	28,960	Transfer from Taxation
PK-6098-08	Humber River/Wm Granger Open S	562,243	338,748	223,495	Gas Tax Reserve/ Municipal Contribution/ Transfer from Taxation
PK-6232-09	*CL*UV2-N17 TwelveOaksPk Blk12	(16)	(14)	(2)	Transfer from Taxation
PK-6269-10	UV1-N2 Village Green Park Cons	866,290	779,661	86,629	Transfer from Taxation
PK-6270-10	UV2-N5 Forest View Park Design	542,779	488,324	54,455	Transfer from Taxation
PK-6271-10	UV2-N7 Pheasant Hollow Park	9,854	8,869	985	Transfer from Taxation
PK-6272-10	UV1-N5 West Wind Park	33,403	30,063	3,340	Transfer from Taxation
PK-6273-10	UV2-N13 Woodrose Park	370,797	333,717	37,080	Transfer from Taxation
PK-6281-10	Sonoma Heights Community Park	(8,502)	(7,444)	(1,058)	Transfer from Taxation
PK-6298-11	UV2-N4 (LeBovic Campus Dr & Th	89,027	80,124	8,903	Transfer from Taxation
PK-6303-11	*CL* Jenessa Crt Grnwy (LP-N7)	182,630	164,367	18,263	Transfer from Taxation
PK-6311-11	UV2-N12 (Dufferin St/Apple Blo	314,860	283,374	31,486	Transfer from Taxation
PK-6312-11	UV2-N15 (Valley Vista Drive &	736,732	663,059	73,673	Transfer from Taxation
PK-6313-11	UV2-N18 (Alrob Court and Upper	497,174	447,457	49,717	Transfer from Taxation
PK-6350-13	Sonoma Heights Community Park-	4,714	4,243	471	Transfer from Taxation
PK-6354-12	*CL*Active Together Mas Pl Sty	36,395	16,378	20,017	City Wide DC - Indoor Recreation/ Transfer from Taxation
PK-6358-12	UV1-N26-Lawford/Wardlaw Blk40	19,422	17,480	1,942	Transfer from Taxation
		4,559,917	3,918,020	641,897	

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Development Charges Reserve
Library Services
Transfer to Capital
For the Period January 1, 2013 - December 31, 2013

Project	Project Description	Total Expenditure	Library Services DC Funding	Other Funding	Other Funding Source
LI-4519-09	Civic Centre Resource Library-	154,109	106,489	47,620	Gas Tax Reserve/ Transfer from Taxation
LI-4508-09	Civic Centre Resource Library-	82,655	74,391	8,264	Transfer from Taxation
		236,765	180,881	55,884	

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**Development Charges Reserve
Fire & Rescue Services
Transfer to Capital**

For the Period January 1, 2013 - December 31, 2013

Project	Project Description	Total Expenditure	Fire Services DC Funding	Other Funding	Other Funding Source
FR-3501-08	Dispatch System	694	(3,648)	4,342	Federal Grant/ Provincial Grant/ Transfer from Taxation
FR-3514-12	Relocate Fire Stn 7-3 LAND ACQ	365,344	83,527	281,817	Tax Rate Stabilization Reserve/ Transfer from Taxation
FR-3533-10	*CL*Build New Fire Station 7-10	13,947	12,444	1,503	Gas Tax Reserve/ Transfer from Taxation
FR-3569-12	*CL* Stn #7-10 Equipment	17,642	17,642		
FR-3570-12	*CL* Stn#7-10 Equipment Purchase	24,847	24,847		
		422,473	134,812	287,662	

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Development Charges Reserve
General Government
Transfer to Capital
For the Period January 1, 2013 - December 31, 2013

Project	Project Description	Total Expenditure	General Government DC Funding	Other Funding	Other Funding Source
BY-2508-10	Animal Shelter Lease Hold Impr	(233,740)	(77,080)	(156,660)	Transfer from Taxation
DP-9012-09	Centre Street Corridor Urban D	1,913	1,722	191	Transfer from Taxation
DP-9013-09	*CL*SteelesAve Corridor OPA 62	20,062	18,056	2,006	Transfer from Taxation
DP-9031-12	CW Streetscape Implem Manual	100,639	90,575	10,064	Transfer from Taxation
PL-9003-07	Vaughan Official Plan Review	28,435	25,593	2,842	Transfer from Taxation
PL-9024-11	Concord Centre Secondary Plan	137,166	115,962	21,204	Other Recoveries/ Transfer from Taxation
PL-9025-11	Natural Heritage Network (NHN)	103,730	32,868	70,862	Transfer from Taxation
PL-9026-11	Vaughan Mills Centre Secondary	146,822	94,105	52,717	Shared Costs/ Transfer from Taxation
RI-0060-11	Development Charge Background	23,967	21,570	2,397	Transfer from Taxation
		328,994	323,371	5,623	

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**Development Charges Reserve
Special Area Charges
Transfer to Capital
For the Period January 1, 2013 - December 31, 2013**

Project	Project Description	Total Expenditure	Special Area DC Funding	Other Funding	Other Funding Source
1489-0-03	Teston Rd PD #7 2003	89,207	89,207		
DT-7018-09	Zenway / Fogal Sanitary Sub-Tr	1,670,275	1,670,275		
		1,759,482	1,759,482	0	

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Attachment 2 - Description of Development Charge Reserves & Special Area Charges

Description of City-Wide Reserves:

i. City-wide – Engineering

To provide capital funds to support growth related engineering services works which may include roads, structures, sidewalks, streetlights, intersection improvements, traffic signalization, streetscaping, growth related studies, etc. as outlined in the development charges study.

ii. City-wide – Public Works/Fleet

To provide capital funds to support growth related public works and fleet operations including land, works yards, salt domes, information systems, vehicles of nearly all City departments, etc. as outlined in the development charges study. Note: Fire and Rescue Services related fleet is excluded, which maintains a separate reserve for its own rolling stock.

iii. City-wide – Indoor Recreation

To provide capital funds to support growth related indoor recreational services including land, buildings, furnishings, equipment, etc. (e.g. indoor pools, fitness centres, ice resurfacers, etc.) as outlined in the development charges study

iv. City-wide – Park Development & Facilities

To provide capital funds to support growth related park development and facilities (e.g. park facilities, special facilities, pedestrian and bicycle trail systems, operation building, water parks, lighting, furniture etc.) as outlined in the development charges study. Please note land is excluded from the City-Wide Park Development charge as it is covered under the CIL recreation land reserve and is DC ineligible.

v. City-wide – Library

To provide capital funds to support growth related library services including land, buildings, furnishings and resource materials as outlined in the development charges study

vi. City-wide – Fire

To provide capital funds to support growth related Fire and Rescue Services including land, buildings, furnishings, equipment, vehicles, etc. as outlined in the development charges study.

vii. City-wide – Management Studies

To provide capital funds to undertake growth-related studies and other general government functions as permitted under legislation (i.e., official plan, secondary plans, development charge background study etc.) as outlined in the development charges study.

Description of Special Service Area Charges:

General Purpose - Development charges collected are paid into the reserve fund for which the charge relates to specific water, wastewater, and storm drainage capital projects outlined in the Development Charge Background Study.

Reserves within this category are as follows:

- Rainbow Creek Drainage Works
- Pressure District 5 West Woodbridge Watermain

- Pressure District 6 West Major MacKenzie Dr Watermain
- Pressure District 6 East Rutherford Watermain
- Pressure District 7 West Teston Rd/America Ave/Canada Dr Watermain
- Dufferin/Teston Sanitary Sewer OPA 332
- Ansley Grove Sanitary Subtrunk Sewer Improvements
- Zenway/Fogal Sanitary Sub Trunk Extension
- Huntington Road Sewer Improvements