

## CITY OF VAUGHAN

### **EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 27, 2017**

Item 6, Report No. 6, of the Finance, Administration and Audit Committee, which was adopted without amendment by the Council of the City of Vaughan on June 27, 2017.

#### **6     2016 DEVELOPMENT CHARGES RESERVE FUND AND SPECIAL FUNDS STATEMENT**

**The Finance, Administration and Audit Committee recommends approval of the recommendation contained in the following report of the Chief Financial Officer and City Treasurer and the Director of Financial Planning and Development Finance and Deputy City Treasurer, dated June 6, 2017:**

##### **Recommendation**

The Chief Financial Officer and City Treasurer and the Director of Financial Planning and Development Finance and Deputy City Treasurer recommend:

1. That this 2016 Development Charges Reserve Fund and Special Fund Statement be received for information purposes.

##### **Contribution to Sustainability**

The collection of development charges, payments in lieu of parkland and payments from developers pursuant to a Section 37 agreement are a major source of funding for the City's growth related capital works. The work to be completed as part of the Financial Framework initiative includes the forecasting of development charge revenues to assist departments in their capital and resource planning.

##### **Economic Impact**

There is no incremental economic impact as a result of this report.

Development charges are collected on a city wide basis from developers to help fund growth related infrastructure.

Payments received in lieu of conveying parkland within a planned development, are typically used to fund land acquisition for the purposes of parks but may also be used to fund other park development activities.

Payments received from developers pursuant to an agreement under section 37 of the Planning Act are to increase the height and/or density of a proposed development in exchange for a benefit to the community such as enhanced park service levels, streetscaping or public art in intensification areas.

Interest earned on development charges collected and held for future use is apportioned to the various development charge reserves on a proportionate basis and is not used to fund the operations of the City. There are also separate reserves for Payments in Lieu of parkland and payments received as a result of executed section 37 agreements into which these funds are allocated when received and interest is accrued.

##### **Communications Plan**

The report is available publicly on the Agenda, Minutes & Extract page of the City's website ([www.vaughan.ca](http://www.vaughan.ca)).

## CITY OF VAUGHAN

### EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 27, 2017

#### Item 6, Finance Report No. 6 – Page 2

##### **Purpose**

To provide Council with the 2016 Development Charges Reserve Fund pursuant to Section 43 of the Development Charges Act RSO 1997, and Special Account Statement for Increased Density-Section 37 payments and Parkland - Payment in Lieu pursuant to c 26, sections 27 and 28 respectively, of the Planning Act, 2015.

##### **Background - Analysis and Options**

The collection of development charges, payments in lieu of parkland and payments from developers pursuant to a Section 37 agreement are a major source of funding for the City's growth related capital works. As a result of the collection of these funds from developers, there is a legislative requirement for the Treasurer to provide Council a financial statement relating to the establishment of these reserves and the receipt and disbursement of funds during the financial year, and to make these statements available to the public. The inclusion of this report on a public agenda, and subsequent posting of the report to the City's website, ensures that this report is available to the public.

##### **Development Charges are a key funding source for the City's growth related capital plan**

Development charges are imposed by the City of Vaughan to recover growth-related capital costs from residential and non-residential developments that create the need for capital works

##### **Development charge reserve reporting is required by the Development Charges Act, 1997**

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall each year give the Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other types of funding applied to each project funded with development charges and providing a detailed summary of the activity for each development charge reserve for the year.

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds.

Attachment 2 contains the definitions for the reserves.

##### **As of December 31, 2016, the total balance in the City's development charge reserve funds was \$249.0 million**

The table below summarizes the Development Charges Reserve Fund activities for the period January 1, 2016 to December 31, 2016:

# CITY OF VAUGHAN

## EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 27, 2017

### Item 6, Finance Report No. 6 – Page 3

Table 1: 2016 Development Charge Reserve Balance as of December 31, 2016

	<b>CityWide Development Charges</b>	<b>Special Area Development Charges</b>	<b>Total</b>
Opening Balance	\$198.9	-\$5.1	\$193.8
Revenues	\$62.6	\$1.8	\$64.4
Expenses	-\$13.7	\$4.5	-\$9.2
<b>Closing Balance</b>	<b>\$247.8</b>	<b>\$1.2</b>	<b>\$249.0</b>

*Note: Some numbers may not add due to rounding*

Attachment 1 summarizes the development charges reserve established under the authority of the Development Charges Act and Development Charge By-law. The summary schedule provides a breakdown of the funds collected, interest earned and capital expenditures for each reserve. There are detailed schedules for each reserve providing capital project detail of expenditures processed during 2016, indicating other non-development charge related funding sources.

### **The Treasurer's Reserve Fund Statement is in compliance with the Development Charges Act**

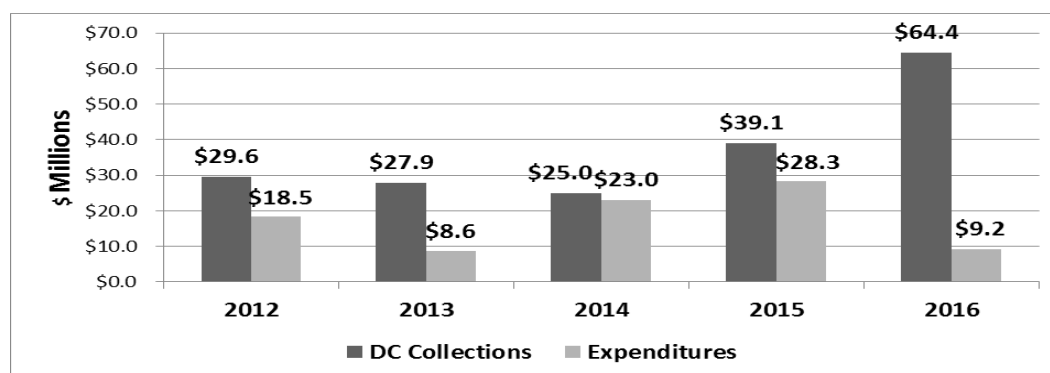
As of December 31, 2016, this reserve fund statement is in compliance with the Development Charges Act, 1997 as amended. The City has, to the best of its knowledge, not imposed any voluntary payments or required construction of a service not authorized under the Act.

### **Development charge collections for 2016 exceeded expenditures by \$55.2 million**

Development charge expenditures in 2016 totaled \$9.2 million. Development charge collections in 2016 were \$60.3 million. These revenues amounted to \$6.5 million less than the 2013 DC Background Study forecast. The 2013 DC Background Study forecasted revenues of \$305.1 million from 2012-2016; actual development charge collections over this period were \$165.6 million, a shortfall of \$139.5 million. Staff continues to monitor reserve levels and associated expenditures during the annual budget process to mitigate the risk related to the decreased collection trend.

Chart 1 illustrates the increase in collections in comparison to previous years. For 2016 this increase can be attributed to development charges collected for a number of new large residential developments in Blocks 11, 12, 61 and 40. For all five years, development charge collections exceeded the draws from the development charge reserves, leaving a balance of \$249.0 million in the reserves as December 31, 2016.

Chart 1: 2012-2016 Development Charge Collections\* and Expenditures Comparison (\$M)



\*Includes Interest earned

CITY OF VAUGHAN

**EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 27, 2017**

Item 6, Finance Report No. 6 – Page 4

**Bill 73, the *Smart Growth for Our Communities Act, 2015*, established the requirement for an annual statement of funds on special accounts, Conveyance of Parkland-Payment in Lieu (s42) and Increased Density-Section 37 (s37), in the Planning Act.**

Royal Assent was received on December 3, 2015 and these reporting requirements came into effect for 2016. The following table summarizes the reserve activity for these special reserves as of December 31, 2016:

Table 1: 2016 Cash in Lieu Parkland and Section 37 Reserve Balance as of December 31, 2016

	Cash in Lieu Parkland	Section 37
Opening Balance	\$66.3	\$1.1
Revenues	\$13.2	\$0.6
Expenses	-\$11.4	\$0.0
<b>Closing Balance</b>	<b>\$68.1</b>	<b>\$1.7</b>

*Note: Some numbers may not add due to rounding*

**Cash in lieu (CIL) of Parkland and Section 37 reserve reporting is required by the Planning Act, 1990**

The Planning Act RSO 1990 outlines specific reporting requirements for payments received in lieu of the conveyance of parkland and payments received in consideration of increases in the height or density of proposed developments. In accordance with Sections 37 and 42 of the Planning Act, 1990, the following is required:

- All money received by the municipality shall be paid into a separate reserve account and spent only for the acquisition of land to be used for park or other public recreational purposes (CIL Parkland) or infrastructure and services specified in the agreement (Section 37).
- The Treasurer of a municipality shall each year give the Council a financial statement relating to this special account.

Reporting requirements include identifying all other types of funding applied to each project funded with CIL Parkland or Section 37 proceeds and providing a detailed summary of the activity for this special account for the year.

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds.

**As of December 31, 2016, the CIL Parkland reserve balance was \$68.1 million**

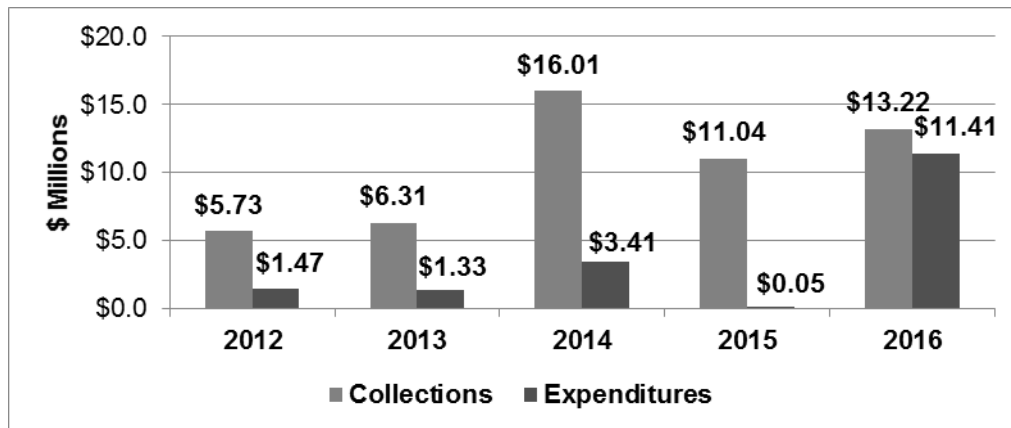
During 2016, \$11.6 million in cash in lieu payments were received and the reserve earned \$0.6 million in interest. There were \$10.5 million in capital expenditures for the year. Attachment 3 provides for the statutory requirement under the Planning Act for 2016. The capital expenditures are detailed by capital project.

## CITY OF VAUGHAN

### EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 27, 2017

#### Item 6, Finance Report No. 6 – Page 5

Chart 2: 2012-2016 CIL Parkland Collections\* and Expenditures Comparison (\$M)



\*Includes Interest earned

**As of December 31, 2016, the Section 37 reserve balance was \$1.7 million**

During 2016, \$0.6 million in cash in lieu payments were received and the reserve earned \$12,800 in interest. There have been no capital expenditures to date allocated to the Section 37 Reserve. Attachment 4 provides for the statutory requirement under the Planning Act for 2016. The capital expenditures are detailed by capital project.

#### Relationship to Term of Council Service Excellence Strategy Map (2014-18)

This report is in alignment with the term of council priority to continue to advance a culture of excellence in governance by meeting the reporting requirements as set out in Provincial Legislation

#### Regional Implications

Not applicable.

#### Conclusion

The 2016 Development Charges Reserve Fund and Special Account Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997 and Planning Act, RSO 1990, is recommended to be received.

#### Attachments

1. 2016 Development Charge Reserve Fund Statement
2. Description of City Wide and Area Specific Development Charge Reserves
3. Cash in lieu of Parkland Reserve Fund Statement
4. Section 37 Reserve Fund Statement

#### Report Prepared By:

Jackie Macchiusi, CPA, CGA  
Senior Manager of Corporate Financial Planning & Analysis

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)

**2016 DEVELOPMENT CHARGES RESERVE FUND AND SPECIAL FUNDS STATEMENT****Recommendation**

The Chief Financial Officer and City Treasurer and the Director of Financial Planning and Development Finance and Deputy City Treasurer recommend:

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**Contribution to Sustainability**

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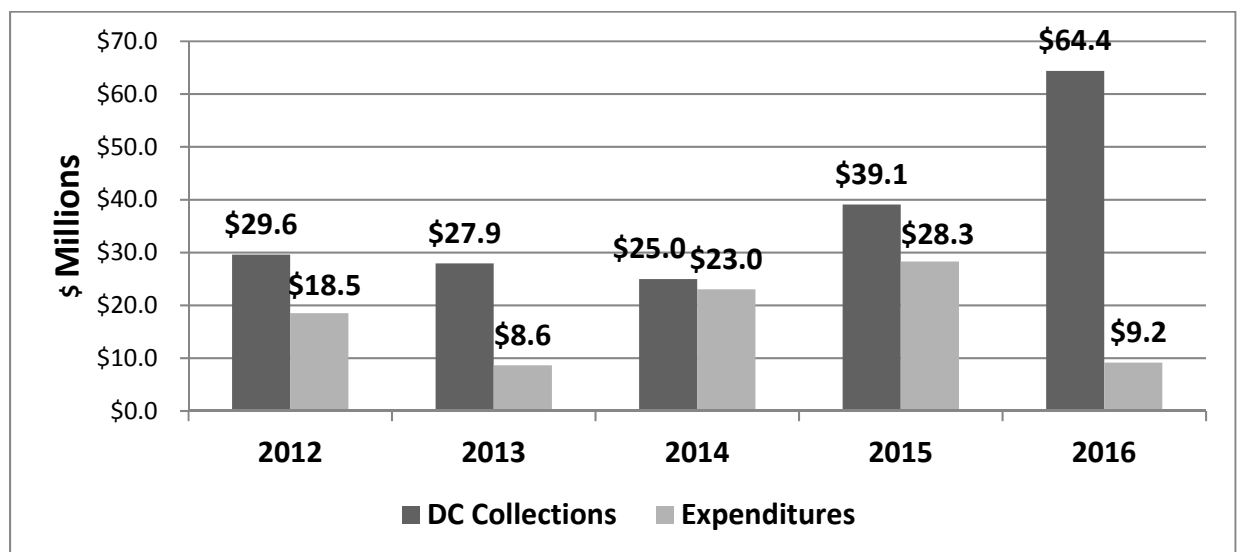
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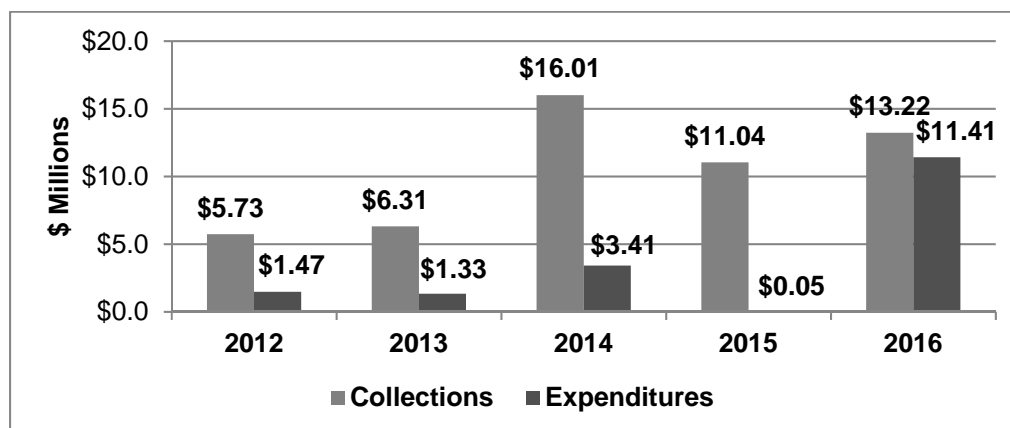
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**Chart 2: 2012-2016 CIL Parkland Collections\* and Expenditures Comparison (\$M)**



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#### **Relationship to Term of Council Service Excellence Strategy Map (2014-18)**

This report is in alignment with the term of council priority to continue to advance a culture of excellence in governance by meeting the reporting requirements as set out in Provincial Legislation

#### **Regional Implications**

Not applicable.

#### **Conclusion**

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#### **Attachments**

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#### **Report Prepared By:**

Jackie Macchiusi, CPA, CGA  
Senior Manager of Corporate Financial Planning & Analysis

Respectfully submitted,

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Laura Mirabella-Siddall, CPA, CA  
Chief Financial Officer & City Treasurer

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Lloyd Noronha, CPA, CMA  
Director of Financial Planning & Development Finance & Deputy City Treasurer

**2016 DEVELOPMENT CHARGES RESERVE FUND STATEMENT**  
as at December 31, 2016

	<u>Engineering Services</u>	<u>Public Works</u>	<u>Indoor Recreation</u>	<u>Parks Development &amp; Facilities</u>	<u>Library Services</u>
Balance as of January 1, 2016	98,442,647	9,104,631	48,950,774	32,123,354	11,936,872
Plus:					
Development Charges Revenue	35,786,585	1,486,287	10,326,719	7,855,719	2,167,380
Development Charge Credits	\$0	\$0	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0
Interest Expense <sup>Note1</sup>	1,188,521	97,596	535,243	346,652	101,948
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$36,975,106	\$1,583,883	\$10,861,962	\$8,202,371	\$2,269,328
Less:					
Transfer to Capital	4,773,524	286,530	20,289	1,785,856	4,289,550
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$4,773,524	\$286,530	\$20,289	\$1,785,856	\$4,289,550
Balance as of December 31, 2016	<u>\$130,644,228</u>	<u>\$10,401,985</u>	<u>\$59,792,447</u>	<u>\$38,539,869</u>	<u>\$9,916,650</u>

	<u>Fire &amp; Rescue Services</u>	<u>General Government</u>	<u>Non-Discounted Total</u>	<u>Discounted Total</u>
Balance as of January 1, 2016	235,939	(1,872,232)	107,783,217	91,138,768
Plus:				
Development Charges Revenue	1,785,612	923,378	39,058,484	21,273,196
Development Charge Credits	\$0	\$0	-	\$0
Transfer From Capital	\$0	\$0	\$0	\$0
Interest Revenue	\$2,280	\$0	1,288,397	983,843
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$1,787,892	\$923,378	40,346,881	\$22,257,039
Less:				
Transfer to Capital	1,940,711	566,044	1,940,711	566,044
Development Charge Refunds	\$0	\$0	5,060,054	\$6,095,695
Interest Expense <sup>Note1</sup>	\$0	17,310	-	\$17,310
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$1,940,711	\$583,354	\$6,714,235	\$6,965,578
Balance as of December 31, 2016	<u>\$83,120</u>	<u>(\$1,532,208)</u>	\$141,415,863	\$106,430,229

Note 1: Interest rate allocated at an average of 1.000%

**Development Charges Reserve  
Engineering Services  
Transfer to Capital  
For the Period January 1, 2016 - December 31, 2016**

Project	Project Description	Total Expenditure	Engineering Services DC Funding	Other Funding	Other Funding Source
1582-0-06	Rutherford Rd PD 6 E.Watermain	12,976	12,976		
CD-1959-15	Traffic Signal Installation - Chrislea Road and Northview Boulevard	162,654	162,654		
CD-2009-15	Traffic Signal Installation - McNaughton Road and Troon Avenue	227,713	227,713		
CD-2010-15	Traffic Signal Installation - Colossus Drive and Famous Avenue	141,455	141,455		
CO-0082-15	VMC Development Implementation Project	428,586	278,581	150,004	General Government DCs - \$73,288 Parks Development DCs - \$61,717 Capital from Taxation - \$14,999
DE-7104-15	TMP Education, Promotion, Outreach and Monitoring	5,352	5,352		
DE-7144-15	Woodbridge Core Area - Functional Servicing Strategy	42,909	42,909		
DE-7145-15	Huntington Road Watermain (Rutherford Rd. to Trade Valley Dr.)	2	2		
DE-7156-15	New Community Areas Transportation Study (Block 27 and 41)	107,218	107,218		
DE-7160-15	Vaughan Metropolitan Centre (VMC) - Utility Servicing Master Plan	18,080	18,080		
DI-0075-15	Development Charges Background Studies	74,176	37,088	37,088	General Government DCs - \$33,379 Capital from Taxation - \$3,709
DP-9017-10	Major Mackenzie Drive Streetscape Construction Keele Street to Hill Street	-137,217	-48,343	-88,874	Keele Valley Landfill Reserve - \$-71,434 Roads Reserve - \$-17,440
DP-9524-13	Highway 7 VMC Streetscape	717,943	717,943		
DP-9529-13	Design Review Panel Administration	3,719	3,700	19	Capital from Taxation
DP-9544-15	Streetscape for Concord West by York Region - Highway 7 and Keele	249,609	125,673	123,936	Capital from Taxation
DT-7025-09	Huntington Road Class EA	144,815	144,815		
DT-7045-11	Block 11 Valley Road Crossings	6,856	6,856		
DT-7058-11	Black Creek Regional Storm Improvements Class EA Study	42,517	42,517		
DT-7065-11	Millway Avenue Widening & Realignment	52,238	6,219	46,019	Capital from Taxation
DT-7071-11	Portage Parkway Extension Class EA Study	199,999	199,999		
DT-7073-11	Portage Parkway Widening Class EA Study	170,386	170,386		
DT-7085-13	Parking Management Strategy Study	10,506	10,506		
DT-7120-13	Black Creek Renewal	12,027	12,027		
DT-7121-13	Vaughan Metropolitan Centre NE Storm Water Management Pond	138,118	138,118		
EN-1756-09	Sidewalk Const. Program to Support New Development	164,581	164,581		
EN-1823-10	Traffic/Pedestrian Signals - Various Locations	20,671	20,671		
EN-1865-11	Highway 407 Station Jane St. Sidewalk & Streetlighting	478,864	478,864		
EN-1880-12	Sidewalk - Major Mackenzie	786,087	786,087		
EN-1882-12	Pedestrian Signal - New Westminster Dr. near Westmount Collegiate	89,080	89,080		
EN-1960-13	Sidewalk on Weston Road - Steeles Avenue W. to Rutherford Road	354,001	354,001		
EN-1961-13	Sidewalk on Islington Avenue - Major Mackenzie Dr to Westridge Dr	3,497	3,497		
EN-1983-14	Street Lighting on Teston Road - Hwy 400 to Jane Street	2,443	2,443		
FR-3640-15	Municipal Infrastructure Stn73	309,853	309,853		
		<b>5,041,717</b>	<b>4,773,524</b>	<b>268,192</b>	

**Development Charges Reserve  
Fire & Rescue Services  
Transfer to Capital  
For the Period January 1, 2016 - December 31, 2016**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Fire &amp; Rescue Services DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
FR-3501-08	Dispatch System / AVL - Final Phase	51,100	12,195	38,904	Fire Equipment Reserve - \$2,319 Capital from Taxation - \$36,586
FR-3564-13	Station #73 Construction	4,087,095	1,255,659	2,831,435	Capital from Taxation
FR-3565-13	Station #73 Equipment	21,745	6,523	15,221	Capital from Taxation
FR-3568-13	Station #75 Equipment Purchase for Firefighters	37,397	37,397	0	
FR-3582-16	Reposition Stn 74 Kleinburg Build and Design	2,160	1,786	374	Capital from Taxation
FR-3583-15	Reposition Stn 74 Kleinburg Land	1,075,113	627,149	447,964	Capital from Taxation
		<b>5,274,610</b>	<b>1,940,711</b>	<b>3,333,899</b>	

**Development Charges Reserve  
Public Works  
Transfer to Capital  
For the Period January 1, 2016 - December 31, 2016**

Project	Project Description	Total Expenditure	Public Works DC Funding	Other Funding	Other Funding Source
BY-9540-16	Animal Control Vehicle	2,967	2,670	297	Capital from Taxation
FL-5245-14	PKS-FORESTRY-1 new 1/2 ton ext cab 4x2 pickup	29,357	26,251	3,106	Capital from Taxation
FL-5246-14	PKS-FORESTRY- 1 new 3/4 ton heavy duty 4x4 pickup	52,643	1,979	50,664	Capital from Taxation
FL-5438-14	PKS- 1 new 3/4 ton crew cab pickup	40,390	36,675	3,715	Capital from Taxation
FL-5439-14	PKS-new 3/4 ton crew cab pickup	41,120	37,019	4,102	Capital from Taxation
FL-5460-14	PKS-Additional Small Equipment	11,712	10,518	1,194	Capital from Taxation
FL-5463-14	PW-RDS-1 new 2 ton 4x4 dump truck	69,032	62,327	6,704	Capital from Taxation
FL-5464-14	PW-RDS-1 new 3/4 ton 4x4 ext cab pickup with plow/arrow board/salt spreader	52,643	46,823	5,820	Capital from Taxation
FL-5505-15	PW-RDS- Additional Small Equipment	978	880	98	Capital from Taxation
FL-5510-15	DEV/TRANS/ENG - Additional Quad Cab pickup	33,850	30,693	3,157	Capital from Taxation
FL-5511-15	DEV/TRANS/ENG - Additional Quad Cab pickup	33,850	30,693	3,157	Capital from Taxation
		<b>368,542</b>	<b>286,530</b>	<b>82,012</b>	

**Development Charges Reserve  
Library Services  
Transfer to Capital  
For the Period January 1, 2016 - December 31, 2016**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Library Services DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
LI-4508-09	Civic Centre Resource Library-Resource Material	131,801	83,007	48,793	Capital from Taxation
LI-4511-14	Civic Centre Library-Communications & Hardware	382,522	344,269	38,252	Capital from Taxation
LI-4519-09	Civic Centre Resource Library-Design/Construction	3,373,890	2,813,189	560,701	Capital from Taxation - \$309,515 Gas Tax - \$251,186
LI-4530-14	Civic Centre Resource Library	889,012	800,111	88,901	Capital from Taxation
LI-4532-11	North Thornhill Branch Library (Block 10)	29,861	26,348	3,513	Capital from Taxation
LI-4539-14	Vellore Village South BL 39 - Consulting/Design/Construction	247,102	222,625	24,477	Capital from Taxation
		<b>5,054,187</b>	<b>4,289,550</b>	<b>764,637</b>	

**Development Charges Reserve  
General Government  
Transfer to Capital  
For the Period January 1, 2016 - December 31, 2016**

Project	Project Description	Total Expenditure	General Government DC Funding	Other Funding	Other Funding Source
BS-1006-15	Zoning Bylaw Review	57,868	15,624	42,244	Capital from Taxation - \$30,244 Building Standards Reserve - \$12,000
BY-2508-10	Animal Shelter Lease Hold Improvements	-8,122	-2,548	-5,574	Capital from Taxation
CO-0082-15	VMC Development Implementation Project	428,586	73,288	355,297	Engineering DCs - \$278,581 Parks Development DCs - \$61,717 Capital from Taxation - \$14,999
DI-0075-15	Development Charges Background Studies - City-Wide Preliminary and	74,176	33,379	40,797	Engineering DCs - \$37,088 Capital from Taxation - \$3,709
DP-9029-12	Woodbridge Heritage District Urban Design/Streetscape Plan Study	140,900	126,810	14,090	Capital from Taxation
DP-9030-12	Vaughan Metropolitan Centre Computer 3D Modeling System	29,846	15,165	14,680	Capital from Taxation
DP-9528-14	City of Vaughan City-Wide Urban Design Study	15,712	14,141	1,571	Capital from Taxation
DP-9538-14	VMC Urban Design Guidelines (Playbook) Based on Policies of Secondary Plan	17,914	16,123	1,791	Capital from Taxation
FR-3630-16	Fire Master Plan - 2016 Update	13,245	11,921	1,325	Capital from Taxation
PK-6523-15	Off Leash Dog Park-Community Consultation	24,225	21,802	2,422	Capital from Taxation
PL-9027-12	Centre Street (West) Gateway Secondary Plan	29,703	26,321	3,382	Capital from Taxation
PL-9533-13	New Community Areas Secondary Plan - Block 41	88,301	79,471	8,830	Capital from Taxation
PL-9535-13	New Community Areas Secondary Plan - Block 27	136,921	123,229	13,692	Capital from Taxation
PL-9547-14	Land Use Study-Kipling/HWY7	27,744	11,316	16,427	Capital from Taxation - \$2,094 Year End Expenditure Reserve - \$ 14,333
		<b>1,077,018</b>	<b>566,044</b>	<b>510,975</b>	



**Development Charges Reserve  
Parks Development  
Transfer to Capital  
For the Period January 1, 2016 - December 31, 2016**

Project	Project Description	Total Expenditure	Parks Development DC Funding	Other Funding	Other Funding Source
5961-2-03	Maple Valley Plan 2003	322,402	265,171	57,231	Capital from Taxation - \$29,410 Keele Valley Landfill Reserve - \$27,821
BF-8378-15	Carrville Community Centre and District Park	8,420	290	8,130	Indoor Recreation DCs - \$7,149 Capital from Taxation - \$981
CO-0082-15	VMC Development Implementation Project	428,586	61,717	366,869	Engineering DCs - \$278,581 General Government DCs - \$73,288 Capital from Taxation - \$14,999
PK-6270-10	UV2-N5 Forest View Park Design	0	-8	8	Capital from Taxation
PK-6273-10	UV2-N13	34,505	31,055	3,451	Capital from Taxation
PK-6304-11	Lady Fenytrose Greenway (LP-N10)	34,290	30,861	3,429	Capital from Taxation
PK-6312-11	UV2-N15 (Pioneer Park -Block 11)	19,428	17,486	1,943	Capital from Taxation
PK-6313-11	UV2-N18 (Heritage Park -Block 11)	17,762	15,986	1,776	Capital from Taxation
PK-6357-15	Agostino Park - Expansion Design & Construction	31,961	28,765	3,196	Capital from Taxation
PK-6358-12	UV1-N26(Lawford Rd/Wardlaw Place)-Block 40	22,354	20,119	2,235	Capital from Taxation
PK-6365-14	UV1-D4 - Block 40 District Park Development	158,549	142,693	15,855	Capital from Taxation
PK-6415-14	61W-N1 - Block 61 Neighbourhood Park Design and Construction	550	495	55	Capital from Taxation
PK-6455-15	UV2-N19 - Block 12 Neighbourhood Park Design and Construction	1,301,363	1,171,227	130,136	Capital from Taxation
		<b>2,380,170</b>	<b>1,785,856</b>	<b>594,314</b>	

**Development Charges Reserve  
Indoor Recreation  
Transfer to Capital  
For the Period January 1, 2016 - December 31, 2016**

Project	Project Description	Total Expenditure	Indoor Recreation DC Funding	Other Funding	Other Funding Source
BF-8114-07	North Thornhill CC - Construction	2,781	2,455	326	Capital from Taxation
BF-8285-11	Father Ermanno Bulfon C.C. - Fitness Centre Expansion	12,339	10,685	1,654	Capital from Taxation - \$1,374 Buildings & Facilities Infrastructure Reserve - \$281
BF-8378-15	Carrville Community Centre and District Park	8,420	7,149	1,271	Capital from Taxation - \$981 Parks Development DCs - \$290
		<b>23,540</b>	<b>20,289</b>	<b>3,251</b>	

**2016 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT**  
**AREA SPECIFIC DEVELOPMENT CHARGES**  
as at December 31, 2016

	Clarence St. Sanitary D 2	Rainbow Creek D 8	PD#5 West Wood D 15	PD 6 West Major Mac D- 18	PD 6 East Rutherford D- 19
Balance as of January 1, 2016	-	3,307,255	(699,938)	4,042	(1,616,882)
Plus:					
Development Charges Revenue	-	178,738	132,828	31,621	56,898
Transfer From Capital	\$0	\$0	\$0	\$0	\$0
Interest Revenue <sup>Note1</sup>	2	34,388	-	80	-
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$2	\$213,126	\$132,828	\$31,701	\$56,898
Less:					
Transfer to Capital	\$0	\$0	-	-	-
Development Charge Refunds	\$0	\$0	\$0	-	\$0
Interest Expense	\$0	\$0	736	\$0	3,370
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$0	\$0	\$736	\$0	\$3,370
Balance as of December 31, 2016	<u>\$2</u>	<u>\$3,520,381</u>	<u>(\$567,846)</u>	<u>\$35,743</u>	<u>(\$1,563,354)</u>
	PD 7 West D- 20	Dufferiin-Teston D 23	Ansley Grove Sani D- 24	Zenway / Fogel D- 25	Huntington D- 27
Balance as of January 1, 2016	1,749,770	73,919	214,865	(4,008,286)	(4,127,513)
Plus:					
Development Charges Revenue	125,695	\$0	\$0	515,233	495,458
Transfer From Capital	\$0	\$0	\$0	\$0	\$0
Interest Revenue <sup>Note1</sup>	17,769	742	2,157	-	1,217
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,511,458</u>
Sub Total	\$143,464	\$742	\$2,157	\$515,233	\$5,008,133
Less:					
Transfer to Capital	\$0	\$0	\$0	-	-
Development Charge Refunds	\$0	\$0	\$0	\$0	418,473
Interest Expense	\$0	\$0	\$0	6,640	-
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$0	\$0	\$0	\$6,640	\$418,473
Balance as of December 31, 2016	<u>\$1,893,234</u>	<u>\$74,661</u>	<u>\$217,021</u>	<u>(\$3,499,693)</u>	<u>\$462,148</u>

	Black Creek Stormwater Map 1	Black Creek Stormwater Map 2
Balance as of January 1, 2016	-	-
Plus:		
Development Charges Revenue	198,604	\$426,461
Transfer From Capital	\$0	\$0
Interest Revenue <sup>Note1</sup>	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>
Sub Total	\$198,604	\$426,461
Less:		
Transfer to Capital	\$0	\$0
Development Charge Refunds	\$0	\$0
Interest Expense	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>
Sub Total	\$0	\$0
Balance as of December 31, 2016	<u>\$198,604</u>	<u>\$426,461</u>

Note 1: Interest rate allocated at an average of 1.000%

**Development Charges Reserve  
Special Area Charges  
Transfer to Capital  
For the Period January 1, 2016 - December 31, 2016**

Special Area Charge Funding Source	Project	Project Description	Total Expenditure	Special Area Charges Funding	Other Funding	Other Funding Source
8827.45161 SADC-D27 Huntington Road Sewer	DE-7157-15	Huntington Road Trade Valley to Rutherford - Sanitary Sub-Trunk	-4,511,458	-4,511,458		
			<b>(4,511,458)</b>	<b>(4,511,458)</b>	<b>0</b>	

**Description of City-Wide Reserves:****i. City-wide – Engineering**

To provide capital funds to support growth related undertake engineering services which include roads, structures, sidewalks, streetlights, intersection improvements, traffic signalization, streetscaping, growth related studies, etc. as outlined in the development charges study.

**ii. City-wide – Public Works/Fleet**

To provide capital funds to support growth related public works and fleet operations including land, works yards, salt domes, information systems, vehicle of nearly all City departments, etc. as outlined in the development charges study. Note: Fire and Rescue Services related fleet is excluded, which maintains a separate reserve for its own rolling stock.

**iii. City-wide – Indoor Recreation**

To provide capital funds to support growth related indoor recreational services including land, buildings, furnishings, equipment, etc. (e.g. indoor pools, fitness centers, ice resurfacers, etc.) as outlined in the development charges study

**iv. City-wide – Park Development & Facilities**

To provide capital funds to support growth related park development and facilities (e.g. park facilities, special facilities, pedestrian and bicycle trail systems, operation building, water parks, lighting, furniture etc.) as outlined in the development charges study. Please note land is excluded from the City-Wide Park Development charge as it is covered under the CIL recreation land reserve.

**v. City-wide – Library**

To provide capital funds to support growth related library services including land, buildings, furnishings and resource materials as outlined in the development charges study

**vi. City-wide – Fire**

To provide capital funds to support growth related Fire and Rescue Services including land, buildings, furnishings, equipment, vehicles, etc. as outlined in the development charges study.

**vii. City-wide – Management Studies**

To provide capital funds to undertake growth-related studies and other general government functions as permitted under legislation (i.e., official plan, secondary plans, development change document etc.) as outlined in the development charges study.

**Description of Special Service Area Charges:**

**General Purpose** - Development charges collected are paid into the reserve fund for which the charge relates to specific water, wastewater, and storm drainage capital projects outlined in the Development Charge Background Study.

Reserves within this category are as follows:

- Rainbow Creek Drainage Works
- Pressure District 5 West Woodbridge Watermain

- Pressure District 6 West Major MacKenzie Dr Watermain
- Pressure District 6 East Rutherford Watermain
- Pressure District 7 West Teston Rd/America Ave/Canada Dr Watermain
- Dufferin/Teston Sanitary Sewer OPA 332
- Ansley Grove Sanitary Subtrunk Sewer Improvements
- Zenway/Fogal Sanitary Sub Trunk Extension
- Huntington Road Sewer Improvements

## Attachment 3

as at December 31, 2016

		Cash in Lieu of Parkland
Balance as of January 1, 2016		66,314,933
Plus:		
Payments Received		12,576,088
Interest Expense <sup>Note1</sup>		646,120
Other		<u>\$0</u>
Sub Total		\$13,222,208
Less:		
Transfer to Capital		11,414,818
Interest Expense		\$0
Other		<u>\$0</u>
Sub Total		\$11,414,818
Balance as of December 31, 2016		<u><u>\$68,122,322</u></u>

Note 1: Interest rate allocated at an average of 1.000%

### Expenditure Detail:

Project	Project Description	Total Expenditure	Cash in Lieu	Other Funding	Other Funding Source
RL-0005-12	Land Acquisition Fees	40,421	40,421		
RL-0008-13	MNR Tablelands	4,245	4,245		
RL-0014-16	Block 18 Land Purchase	10,453,153	10,453,153		
Capital recovery of Land Acquisition/Park Development Labour		917,000	917,000		
		<b>11,414,818</b>	<b>11,414,818</b>	-	



Attachment 4

as at December 31, 2016

Section 37	
Balance as of January 1, 2016	1,137,182
Plus:	
Payments Received	575,390
Interest Expense <sup>Note1</sup>	12,853
Other	<u>\$0</u>
Sub Total	\$588,243
Less:	
Transfer to Capital	-
Interest Expense	\$0
Other	<u>\$0</u>
Sub Total	\$0
Balance as of December 31, 2016	<u>\$1,725,425</u>

Note 1: Interest rate allocated at an average of 1.000%

Expenditure Detail:

Project	Project Description	Total Expenditure	Cash in Lieu	Other Funding	Other Funding Source
		-	-	-	