

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 27, 2017

Item 4, Report No. 6, of the Finance, Administration and Audit Committee, which was adopted without amendment by the Council of the City of Vaughan on June 27, 2017.

4 FISCAL HEALTH REPORT – YEAR TO DATE FOR PERIOD ENDING MARCH 31, 2017

The Finance, Administration and Audit Committee recommends approval of the recommendation contained in the following report of the Chief Financial Officer/City Treasurer, the Director of Financial Planning and Development Finance/Deputy City Treasurer and the Director of City Financial Services/Deputy Treasurer, dated June 6, 2017:

Recommendation

The Chief Financial Officer/City Treasurer, the Director of Financial Planning and Development Finance/Deputy City Treasurer and the Director of City Financial Services/Deputy Treasurer recommend:

1. That the Fiscal Health Report be received.

Contribution to Sustainability

Not applicable.

Economic Impact

The fiscal health report monitors actual spending performance to the City's calendarized financial plan. It provides a snapshot of the City's financial health at a point in time and indicates areas for closer monitoring.

The City's property tax based budget ended the first quarter in a favourable position. This is mainly due to the timing of expenditures and revenues. Staff will continue to work with departments to monitor their budgets, identify potential pressures and determine a plan of action to mitigate these potential pressures. Combined, the rate based budgets ended the first quarter in a favourable position of \$1.5 million. Further discussion regarding the contributing factors that resulted in these first quarter results is contained within the body of this report.

During the 2017 budget process, \$114.4 million in additional capital funding was approved. Combined with the remaining \$202.7 million in capital funding at the end of 2016, the city began 2017 with 738 open projects and \$317.1 million in capital funding. There has been \$17.0 million in capital expenditures on 118 projects during the first quarter.

Communication Plan

The report and all attachments are available publicly on the Agenda, Minutes & Extract page of the City's website (www.vaughan.ca).

Purpose

To report on the City's fiscal health for the year to date period ending March 31, 2017.

Background – Analysis and Options

The attached fiscal health report compares annual actual city operating, water and wastewater/stormwater operations and capital results as of March 31, 2017, relative to approved

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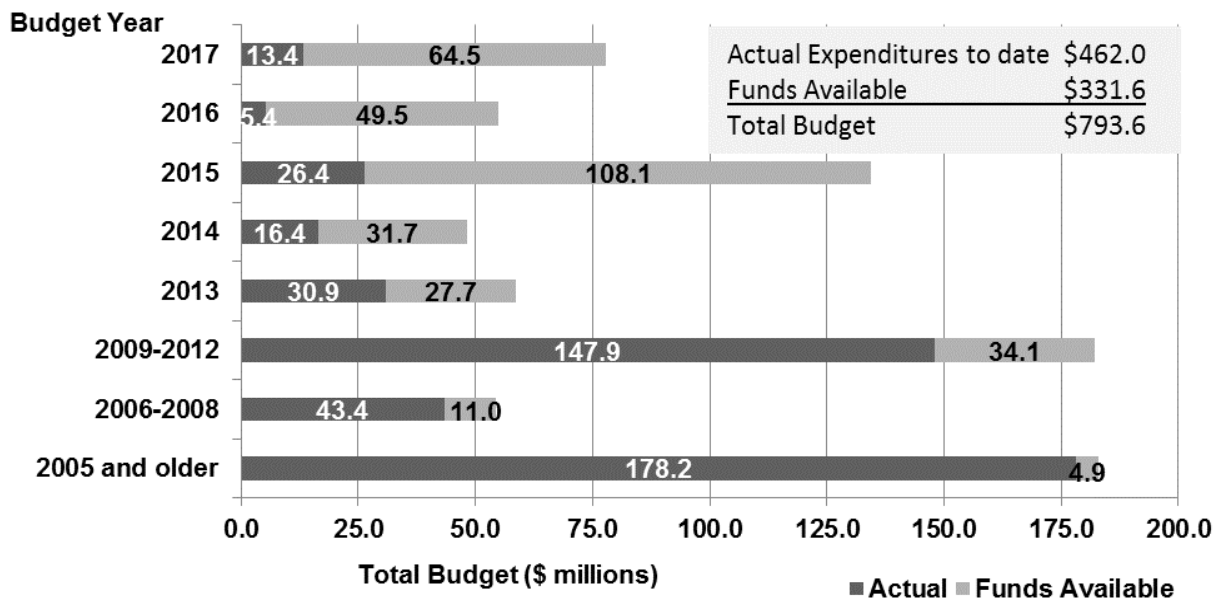
budgets and on the same basis as the budget. It should be noted, the full amortization of tangible capital assets and post-retirement benefits are excluded while transfers to and from reserves and net debenture financing requirements are included.

Summary

Operating Results – Year to Date period ending March 31, 2017

	Budget	Actual	Variance
Property Tax Based Budget			
Revenues	107.3	107.0	-0.3
Expenditures	83.0	78.2	4.8
Net	24.3	28.8	4.5
Water Rate Based Budget			
Revenues	12.2	11.7	-0.5
Expenditures	10.5	9.2	1.3
Net	1.7	2.5	0.8
Wastewater Rate Based Budget			
Revenues	16.0	15.6	-0.4
Expenditures	13.3	12.2	1.1
Net	2.7	3.4	0.7
Stormwater Charge Based Budget			
Revenues	0.1	0	-0.1
Expenditures	1.1	1.0	0.1
Net	-1.0	-1.0	0.0

Capital Results – Year to Date period ending March 31, 2017



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Discussion

Operating Budget Results

Overall, City Revenues were relatively on target with the Plan

	Budget\$	Actual\$	Variance\$
Department Revenues	12.5	13.1	0.6
Corporate Revenues	6.7	5.8	-0.9
Taxation	88.1	88.1	0.0
Total Revenues	107.3	107.0	-0.3

Note – numbers may not add due to rounding

- Department Revenues were 5 per cent greater than planned, primarily as a result of the timing of spring recreation revenues and a higher than expected volume of development applications.
- Corporate Revenues were 14 per cent less than plan, primarily as a result of lower required transfers from reserves and capital recoveries owing to lower than planned expenditures and reversals of prior year-end accruals.

City expenditures were \$4.8 million less than planned

	Budget\$	Actual\$	Variance\$
Service Contracts & Materials	10.1	10.8	-0.7
Utilities & Fuel	2.6	2.3	0.3
Capital Related	18.2	17.3	0.9
Labour	38.4	37.3	1.1
Other	8.6	7.3	1.3
Insurance	5.1	3.2	1.9
Total Expenditures	83.0	78.2	4.8

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- Service contract and material costs were 7 per cent greater than budget. This is primarily attributed to higher salt usage in Q1 as a result of responding to the 23 salting events in the quarter.
- Utilities and fuel costs were 12 per cent less than budget, primarily due to timing differences that are expected to reverse in future quarters as well as lower fuel prices.
- Capital related operating expenditures were 5 per cent less than budget primarily as a result of timing differences that will reverse in the second quarter. These expenditures include contributions to reserves, principal and interest payments on debt and labour recovery from capital projects.
- Labour costs were 3 per cent less than budget. This was primarily attributable to positions approved for 2017 that had not yet been filled at the end of the first quarter. Departments will continue to work with Human Resources to recruit and fill the vacant headcount. Partially offsetting these savings are increased expenditures in overtime and part time.

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- Other expenditures were 15 per cent less than budget primarily as a result of timing differences that are expected to reverse as the year progresses.
- Insurance was 37 per cent less than budget due to savings realized from an RFP that was awarded towards the end of 2016 (Finance, Administration and Audit Committee, Report 10, Item 2). At year-end, any insurance related savings will be allocated to the insurance reserve to mitigate future volatility in insurance related costs.

Attachment 2 provides commentary at the Portfolio/Office level.

Risks and Pressures

In the first quarter, there were 23 salting events, 6 of which were considered intense and required multiple rounds of salting. As a result, these costs were \$0.6 million greater than the first quarter budget. This was subsequent to higher than budgeted expenses for fourth quarter in 2016 as well. Staff will be analyzing the budgeted winter control costs for the remainder of the year, and developing a mitigation strategy to address potential future forecasted pressures in winter control costs.

Operating Transfers Authorized by the Chief Financial Officer/City Treasurer

The following table summarizes the operating budget transfers for which the Chief Financial Officer/City Treasurer has the delegated authority as granted by Council at the Special Council meeting of December 15, 2015 (Finance, Administration and Audit Committee, Rpt 16, Item 1):

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Contingency	Integrity Commissioner	To reallocate the budget surrounding complexity of code of conduct formal complaints	50,000	5

A summary of the net impact of these transactions is included with Attachment 1. The reference number on the table corresponds to the reference number on the financial summary table.

City's net position was \$4.5 million favourable at the end of the first quarter.

Attachment 1 provides the net position for all City departments. Staff will continue to work with departments to monitor their position throughout the year. There are no current indications that the year will end in a deficit position, however winter events in late 2017 are uncertain and will need to be monitored for their potential impact on the final year end position of the City.

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Water, Wastewater and Stormwater Results

Water Operations gross margin was \$0.6 million greater than budget.

	Budget	Actual	Variance
Residential Billings	7.1	6.9	-0.2
Commercial Billings	4.5	4.4	-0.1
Other	0.1	0.1	0.0
Purchases/Treatment Charges	-7.1	-6.8	0.3
Non-Revenue Water	-1.1	-0.5	0.6
Gross Margin	3.5	4.1	0.6
Other Revenues	0.5	0.3	-0.2

- Residential and commercial water sales for the first quarter ended lower than budget by 2.8 per cent and 2.2 per cent respectively.
- As a result of decreased sales, Regional water purchases (direct cost) were lower than budgeted.
- Non-Revenue Water is lower than budgeted due to a decrease in charges on the Region bill. The Region is investigating.

Water Operations expenditures before Lifecycle Contribution were \$0.4 million less than budgeted. Lifecycle Contributions were \$0.8 million greater than budgeted.

	Budget	Actual	Variance
Maintenance and Installation Cost	0.9	0.7	0.2
General Administration	1.2	1.0	0.2
Joint Service Costs	0.2	0.2	0.0
Lifecycle Contribution	1.7	2.5	-0.8
	4.0	4.4	-0.4

- Maintenance and Installation Costs ended lower by 22.2 per cent due to timing of work on activities such as hydrant inspections and water service repairs which are normally performed in the Spring, Summer and Fall. Further, a mild winter decreased pipe thawing activities.
- General Administration costs are lower by 16.7 per cent due to timing delay in planned training and gapping associated with new staff including a Program and System Planning Manager and a Backflow Prevention Coordinator.

Water's net lifecycle contribution to the Water Reserve is \$0.8 million greater than budgeted at the end of the first quarter.

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Wastewater Operations gross margin was \$0.9 million greater than budget.

	Budget	Actual	Variance
Residential Billings	9.6	9.3	-0.3
Commercial Billings	6.1	6.1	0.0
Other	0.1	0.1	0.0
Less Regional Treatment Charges	-11.9	-10.7	1.2
Gross Margin	3.9	4.8	0.9
Other Revenues	0.2	0.1	-0.1

- Residential Billings for the first quarter are trending 3.1 per cent lower than budget.
- As a result, treatment charges (direct cost) were lower than budgeted. The Region is investigating.

Wastewater Operations expenditures before Lifecycle Contributions were on budget. Lifecycle Contributions were \$0.7 million greater than budgeted.

	Budget	Actual	Variance
Maintenance and Installation Cost	0.7	0.9	-0.2
General Administration	0.6	0.5	0.1
Joint Service Costs	0.1	0.1	0.0
Lifecycle Contribution	2.7	3.4	-0.7
	4.1	4.9	-0.8

- Maintenance and Installation Costs were 28.6 per cent higher than budgeted. Some activities that were expected to be completed later in the year were advanced including repair work on mains and laterals. Further, additional flushing work was done to clean the mains in preparation for upcoming CCTV work.
- General Administration costs are lower by 16.7 per cent due to gapping associated with new staff including a W/WW Enforcement Officer (since hired) and a Program Manager.

Wastewater's net lifecycle contribution to the Wastewater (Sewer) Reserve is \$0.7 million greater than budgeted at the end of the first quarter.

Stormwater Operations gross margin reflects the billing date of late June.

	Budget	Actual	Variance
Residential Billings	0.0	0.0	0.0
Commercial Billings	0.0	0.0	0.0
Other	0.0	0.0	0.0
Gross Margin	0.0	0.0	0.0
Other Revenues	0.1	0.0	-0.1

Stormwater Operations expenditures before Lifecycle Contributions were \$0.1 million less than budgeted. As a result of the June Stormwater billing date, there were no lifecycle contributions.

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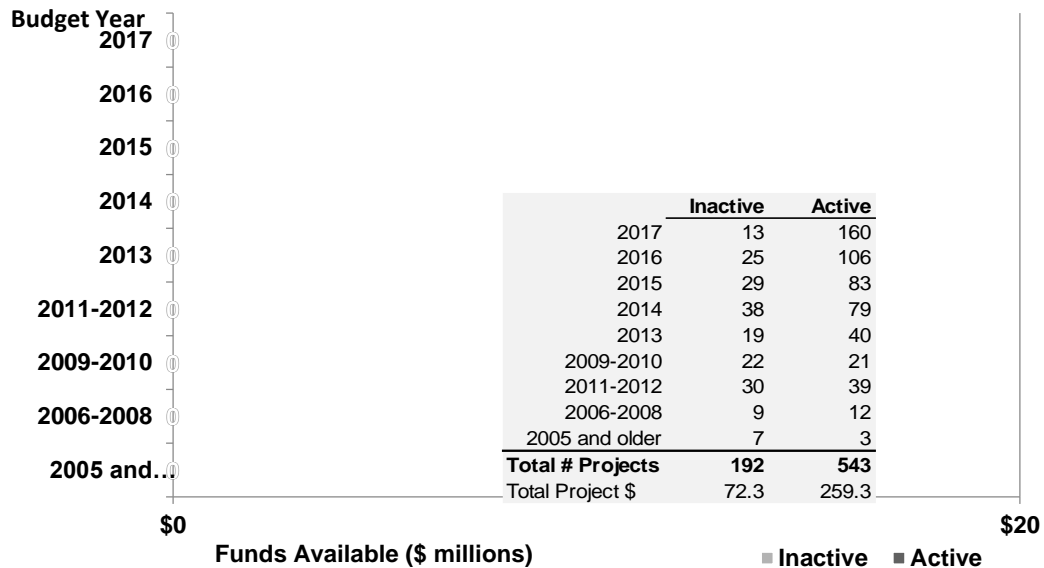
	Budget	Actual	Variance
Maintenance and Installation Cost	0.4	0.4	0.0
General Administration	0.6	0.5	0.1
Joint Service Costs	0.1	0.1	0.0
Lifecycle Contribution	-1.0	-1.0	0.0
	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>

- General Administration costs are lower by 16.7 per cent due to gapping associated with new staff including a W/WW Enforcement Officer, Water Resource Analyst (both since hired) and a Program Manager.

Stormwater's net lifecycle contribution to the Stormwater Reserve is on plan at the end of the first quarter.

Capital Budget Results

At March 31, 2017, there were 735 open capital projects with \$331.6 million of available budget remaining. The open projects are made up of 543 active projects and 192 inactive projects.



During the first quarter, \$17.0 million was spent on capital projects, 75 per cent of which was for the purchase of parkland in Block 30. The table below illustrates the breakdown of funds spent by project category during the first quarter:

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Project Category	% Spend	\$ Spend
Parks	77	13.09
Fire	6	1.02
Roads & Bridges	5	0.85
Libraries	3	0.51
Studies	2	0.34
Water, Wastewater, Stormwater	2	0.34
Technology	2	0.34
Facilities	1	0.17
Vehicles & Equipment	1	0.17
Tree Canopy	1	0.17
Total (\$M)	100%	\$17.0

During the 2017 budget process, departments identified that \$157 million in capital expenditures would be processed throughout 2017. At the end of the first quarter, approximately 11 per cent of this forecasted spend was accomplished.

The semi-annual Term of Council Service Excellence Strategy Map Progress Report will continue to provide an update on the status of key activities for the projects that have been identified as a key support to the initiatives in 2017.

Capital spending detail for all projects can be found [online](#).

There are 192 Inactive Projects

Of the 735 open capital projects, there are 192 projects that are considered inactive. Inactive projects comprise 26 per cent of the total open projects, equating to 22 per cent of the total unspent funds of \$331.6 million. Inactive projects are primarily made up of projects that are substantially complete but are required to remain open until a future event occurs. The breakdown of the classification of the 192 open inactive projects is as follows:

Classification	#	\$M
DC repayment agreement in place	31	39.1
Completed - Under Warranty/Maintenance	47	8.8
Project on Hold	24	8.3
Project Deferred	30	7.5
Completed - Waiting for final invoices	18	4.3
Completed - to be closed	40	4.2
Project cancelled	2	0.1
Grand Total	192	\$72.3

The majority, 54 per cent, of these unspent capital funds have development charge repayment agreements in place and will be paid out and closed in accordance to those agreements.

A complete list of Inactive Projects can be found [online](#).

Departments closed 3 projects in the Quarter

The table below summarizes the number of projects closed in each Portfolio/Office:

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Portfolio/Office	# Closed	\$M to Reserves
Transportation Services, Parks and Forestry Operations	2	0.0
Office of Chief Financial Officer/City Treasurer	1	0.0
Grand Total	3	0.0

A complete list of Closed Projects can be found [online](#).

Capital Budget Amendments

For capital projects for which a budget amendment was required, departments brought to Committee a report outlining the request for the amendment. There are also instances in which there is pre-existing Council approval to process repayments as funds become available in reserves.

The following table summarizes these budget amendments that have been processed during the first quarter:

Departments			Amount of Amendment
From:	To:		
Cash in Lieu of Parkland	RL-00019-17 Block 30 Parkland Acquisition	By-law 187- 2016	\$13,175,986
Federal Grant	PK-6540-16 Chancellor District Park-Playground	FAA R2, I3	\$181,500
Special Area Charge - Woodlots	DI-0018-17 Woodlot Acquisition Block 11	Agreement	\$145,000
Federal Grant	PK-6359-14 Maxey Park - Parking Lot Expansion	FAA R2, I3	\$72,600*
DC- City Wide Engineering	DT-7097-14 Pedestrian and Cycle Strategy	FAA R3, I6	\$68,000
Cash in Lieu of Parkland	PK-6594-17 VMC Parkland and Road Extension	Legal Agreement	\$15,437

*PK-6359-14 is a budget amendment of \$72,600 and the capital project was closed and consolidated with PK-6571-17

Capital Transfers Authorized by the Chief Financial Officer/City Treasurer

As outlined in the section above, *Operating Transfers Authorized by the Chief Financial Officer/City Treasurer*, the Chief Financial Officer/City Treasurer has the delegated authority to approve any operating or capital realignments between departments, provided they are fiscally neutral and a summary of these changes be incorporated into the quarterly reporting process.

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Departments		Amount transferred between Departments
From:	To:	
LI-4503-14 Bathurst Clark Renovations – Phase 2	LI-4551-16 Bathurst Clark Admin Area Renovation	\$250,000
LI-4547-13 – Bathurst Clark Bathroom Renovations	LI-4551-16 Bathurst Clark Admin Area Renovation	\$150,000
HR-9536-14 Learning Management System	HR-9539-16 E-Performance Application	\$11,683
BU-0006-13 Citywide CPA module	BU-0002-11 Questica Budget Software License	\$10,140

Continuity Schedule of Reserves and Reserve Funds

\$Million	Opening	Revenue	Spend	Closing	Forecasted Activity	Balance
Obligatory						
City-Wide Development Charges	247.8	14.3	0.9	261.3	138.4	122.8
Areas Specific Development Charges	1.2	0.0	-5.7	6.9	14.3	-7.4
Restricted Grant	27.1	0.1	0.0	27.2	22.4	4.9
Other	95.5	8.4	14.5	89.4	5.9	83.5
Sub-total	371.6	22.8	9.7	384.7	181.0	203.7
Discretionary						
Sustainability	34.5	1.8	1.4	35.0	-1.1	36.1
Infrastructure	170.8	11.4	0.7	181.5	76.0	105.5
Capital from Taxation	17.2	7.4	0.4	24.2	23.6	0.6
Corporate	17.4	0.1	0.0	17.5	3.1	14.4
Special Purpose	6.7	0.0	0.0	6.7	13.5	-6.8
Sub-total	246.7	20.8	2.5	264.9	115.1	149.8
Total	618.3	43.6	12.2	649.6	196.1	353.6

Note – numbers may not add due to rounding

At the end of the first quarter, the reserve balance before commitments was \$649.6 million. To the end of 2017, it is forecasted that a net reserve activity of \$196.1 million will be processed through these reserves. This forecasted activity is comprised of \$312.4 million in capital expenditures, offset by additional funds of \$16.3 million being collected. After this activity is accounted for, there was \$353.6 million in reserve funds available, \$203.7 million for obligatory reserves and \$149.8 million in discretionary reserves.

Development Charges collected in the first half of 2017 equated to \$13.7 million, with interest earned on reserve balances making up the difference in revenues. Future Development Charge collections are not included in the above forecast. As part of the Financial Sustainability project, staff will be working with consultants to develop a Development Charge forecast for future collections. As this information becomes available, it will be incorporated into the reserves forecast.

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The Detailed Reserve Continuity Schedule can be found [online](#).

Comments from the Chief Financial Officer/City Treasurer

Staff will continue to monitor the financial health of the organization and provide advice and guidance to departments as necessary. The *Fiscal Health Report* will continue to evolve in an effort to streamline the report and provide information that assists with ensuring the financial sustainability of the City.

Relationship to Term of Council Service Excellence Strategy Map (2014-2018)

The report is consistent with the priorities set in the Service Excellence Strategic Initiatives under Operational Performance: Financial Sustainability.

Regional Implications

None

Conclusion

At March 31, 2017, the City was in an overall favourable position. This position will continue to be monitored closely by staff to determine if it is anticipated to maintain itself or reverse. Consistent with current practices, quarterly updates advising of changes in the City's financial landscape will be brought forth to Council.

Attachments

1. City Operating – First Quarter Financial Summary
2. City Operating – Portfolio/Office Summary

Report prepared by:

Jackie Macchiusi, CPA, CGA
Senior Manager, Corporate Financial Planning & Analysis

Sean Skinkle
Acting Finance Manager, Water & Wastewater

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)

FISCAL HEALTH REPORT – YEAR TO DATE FOR PERIOD ENDING MARCH 31, 2017**Recommendation**

The Chief Financial Officer/City Treasurer, the Director of Financial Planning and Development Finance/Deputy City Treasurer and the Director of City Financial Services/Deputy Treasurer recommend:

1. That the Fiscal Health Report be received.

Contribution to Sustainability

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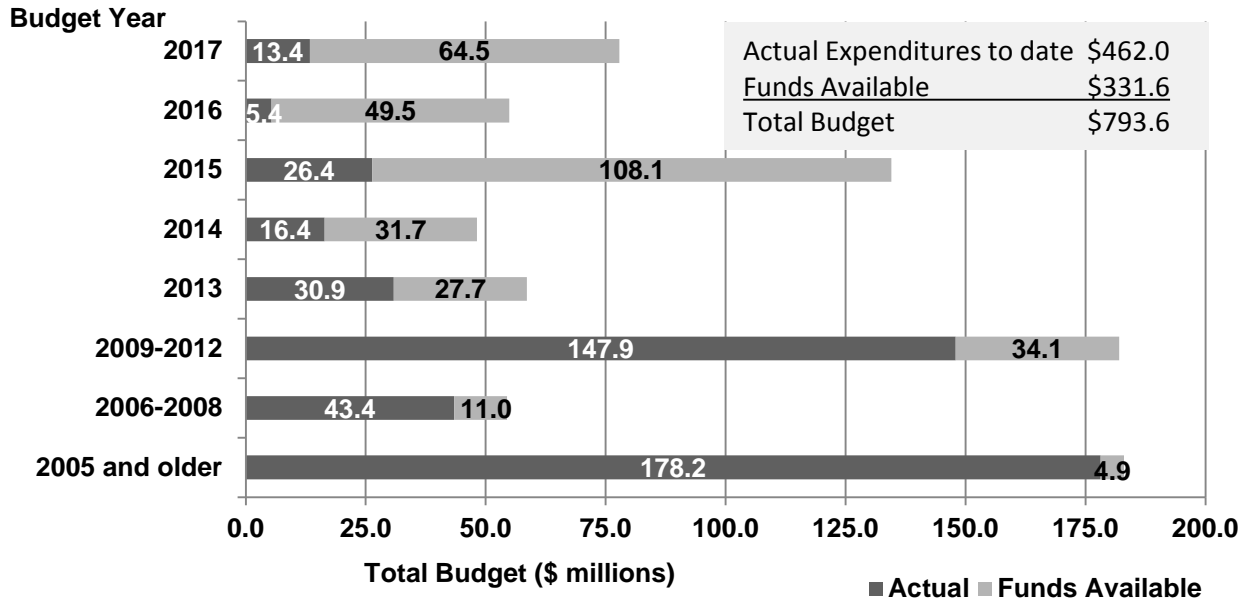
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Water Operations gross margin was \$0.6 million greater than budget.

	Budget	Actual	Variance
Residential Billings	7.1	6.9	-0.2
Commercial Billings	4.5	4.4	-0.1
Other	0.1	0.1	0.0
Purchases/Treatment Charges	-7.1	-6.8	0.3
Non-Revenue Water	-1.1	-0.5	0.6
Gross Margin	3.5	4.1	0.6
Other Revenues	0.5	0.3	-0.2

- Residential and commercial water sales for the first quarter ended lower than budget by 2.8 per cent and 2.2 per cent respectively.
- As a result of decreased sales, Regional water purchases (direct cost) were lower than budgeted.
- Non-Revenue Water is lower than budgeted due to a decrease in charges on the Region bill. The Region is investigating.

Water Operations expenditures before Lifecycle Contribution were \$0.4 million less than budgeted. Lifecycle Contributions were \$0.8 million greater than budgeted.

	Budget	Actual	Variance
Maintenance and Installation Cost	0.9	0.7	0.2
General Administration	1.2	1.0	0.2
Joint Service Costs	0.2	0.2	0.0
Lifecycle Contribution	1.7	2.5	-0.8
	4.0	4.4	-0.4

- Maintenance and Installation Costs ended lower by 22.2 per cent due to timing of work on activities such as hydrant inspections and water service repairs which are normally performed in the Spring, Summer and Fall. Further, a mild winter decreased pipe thawing activities.
- General Administration costs are lower by 16.7 per cent due to timing delay in planned training and gapping associated with new staff including a Program and System Planning Manager and a Backflow Prevention Coordinator.

Water's net lifecycle contribution to the Water Reserve is \$0.8 million greater than budgeted at the end of the first quarter.

Wastewater Operations gross margin was \$0.9 million greater than budget.

	Budget	Actual	Variance
Residential Billings	9.6	9.3	-0.3
Commercial Billings	6.1	6.1	0.0
Other	0.1	0.1	0.0
Less Regional Treatment Charges	-11.9	-10.7	1.2
Gross Margin	3.9	4.8	0.9
Other Revenues	0.2	0.1	-0.1

- Residential Billings for the first quarter are trending 3.1 per cent lower than budget.
- As a result, treatment charges (direct cost) were lower than budgeted. The Region is investigating.

Wastewater Operations expenditures before Lifecycle Contributions were on budget. Lifecycle Contributions were \$0.7 million greater than budgeted.

	Budget	Actual	Variance
Maintenance and Installation Cost	0.7	0.9	-0.2
General Administration	0.6	0.5	0.1
Joint Service Costs	0.1	0.1	0.0
Lifecycle Contribution	2.7	3.4	-0.7
	4.1	4.9	-0.8

- Maintenance and Installation Costs were 28.6 per cent higher than budgeted. Some activities that were expected to be completed later in the year were advanced including repair work on mains and laterals. Further, additional flushing work was done to clean the mains in preparation for upcoming CCTV work.
- General Administration costs are lower by 16.7 per cent due to gapping associated with new staff including a W/WW Enforcement Officer (since hired) and a Program Manager.

Wastewater's net lifecycle contribution to the Wastewater (Sewer) Reserve is \$0.7 million greater than budgeted at the end of the first quarter.

Stormwater Operations gross margin reflects the billing date of late June.

	Budget	Actual	Variance
Residential Billings	0.0	0.0	0.0
Commercial Billings	0.0	0.0	0.0
Other	0.0	0.0	0.0
Gross Margin	0.0	0.0	0.0
Other Revenues	0.1	0.0	-0.1

Stormwater Operations expenditures before Lifecycle Contributions were \$0.1 million less than budgeted. As a result of the June Stormwater billing date, there were no lifecycle contributions.

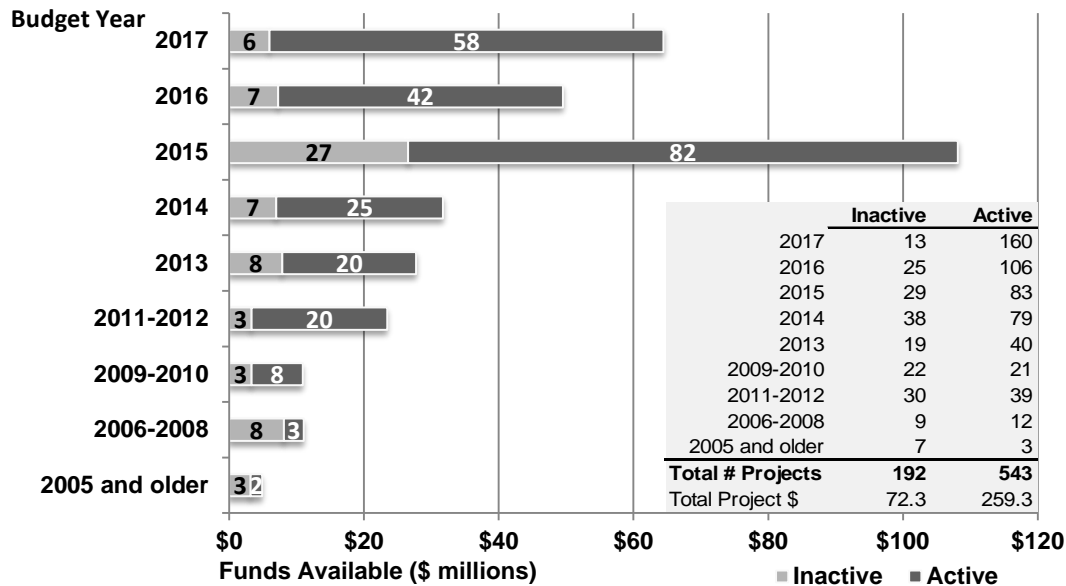
	Budget	Actual	Variance
Maintenance and Installation Cost	0.4	0.4	0.0
General Administration	0.6	0.5	0.1
Joint Service Costs	0.1	0.1	0.0
Lifecycle Contribution	-1.0	-1.0	0.0
	0.1	0.0	0.1

- General Administration costs are lower by 16.7 per cent due to gapping associated with new staff including a W/WW Enforcement Officer, Water Resource Analyst (both since hired) and a Program Manager.

Stormwater's net lifecycle contribution to the Stormwater Reserve is on plan at the end of the first quarter.

Capital Budget Results

At March 31, 2017, there were 735 open capital projects with \$331.6 million of available budget remaining. The open projects are made up of 543 active projects and 192 inactive projects.



During the first quarter, \$17.0 million was spent on capital projects, 75 per cent of which was for the purchase of parkland in Block 30. The table below illustrates the breakdown of funds spent by project category during the first quarter:

Project Category	% Spend	\$ Spend
Parks	77	13.09
Fire	6	1.02
Roads & Bridges	5	0.85
Libraries	3	0.51
Studies	2	0.34
Water, Wastewater, Stormwater	2	0.34
Technology	2	0.34
Facilities	1	0.17
Vehicles & Equipment	1	0.17
Tree Canopy	1	0.17
Total (\$M)	100%	\$17.0

During the 2017 budget process, departments identified that \$157 million in capital expenditures would be processed throughout 2017. At the end of the first quarter, approximately 11 per cent of this forecasted spend was accomplished.

The semi-annual Term of Council Service Excellence Strategy Map Progress Report will continue to provide an update on the status of key activities for the projects that have been identified as a key support to the initiatives in 2017.

Capital spending detail for all projects can be found [online](#).

There are 192 Inactive Projects

Of the 735 open capital projects, there are 192 projects that are considered inactive. Inactive projects comprise 26 per cent of the total open projects, equating to 22 per cent of the total unspent funds of \$331.6 million. Inactive projects are primarily made up of projects that are substantially complete but are required to remain open until a future event occurs. The breakdown of the classification of the 192 open inactive projects is as follows:

Classification	#	\$M
DC repayment agreement in place	31	39.1
Completed - Under Warranty/Maintenance	47	8.8
Project on Hold	24	8.3
Project Deferred	30	7.5
Completed - Waiting for final invoices	18	4.3
Completed - to be closed	40	4.2
Project cancelled	2	0.1
Grand Total	192	\$72.3

The majority, 54 per cent, of these unspent capital funds have development charge repayment agreements in place and will be paid out and closed in accordance to those agreements.

A complete list of Inactive Projects can be found [online](#).

Departments closed 3 projects in the Quarter

The table below summarizes the number of projects closed in each Portfolio/Office:

Portfolio/Office	# Closed	\$M to Reserves
Transportation Services, Parks and Forestry Operations	2	0.0
Office of Chief Financial Officer/City Treasurer	1	0.0
Grand Total	3	0.0

A complete list of Closed Projects can be found [online](#).

Capital Budget Amendments

For capital projects for which a budget amendment was required, departments brought to Committee a report outlining the request for the amendment. There are also instances in which there is pre-existing Council approval to process repayments as funds become available in reserves.

The following table summarizes these budget amendments that have been processed during the first quarter:

Departments			Amount of Amendment
From:	To:		
Cash in Lieu of Parkland	RL-00019-17 Block 30 Parkland Acquisition	By-law 187-2016	\$13,175,986
Federal Grant	PK-6540-16 Chancellor District Park-Playground	FAA R2, I3	\$181,500
Special Area Charge - Woodlots	DI-0018-17 Woodlot Acquisition Block 11	Agreement	\$145,000
Federal Grant	PK-6359-14 Maxey Park - Parking Lot Expansion	FAA R2, I3	\$72,600*
DC- City Wide Engineering	DT-7097-14 Pedestrian and Cycle Strategy	FAA R3, I6	\$68,000
Cash in Lieu of Parkland	PK-6594-17 VMC Parkland and Road Extension	Legal Agreement	\$15,437

*PK-6359-14 is a budget amendment of \$72,600 and the capital project was closed and consolidated with PK-6571-17

Capital Transfers Authorized by the Chief Financial Officer/City Treasurer

As outlined in the section above, *Operating Transfers Authorized by the Chief Financial Officer/City Treasurer*, the Chief Financial Officer/City Treasurer has the delegated authority to approve any operating or capital realignments between departments, provided they are fiscally neutral and a summary of these changes be incorporated into the quarterly reporting process.

Departments		Amount transferred between Departments
From:	To:	
LI-4503-14 Bathurst Clark Renovations – Phase 2	LI-4551-16 Bathurst Clark Amin Area Renovation	\$250,000
LI-4547-13 – Bathurst Clark Bathroom Renovations	LI-4551-16 Bathurst Clark Admin Area Renovation	\$150,000
HR-9536-14 Learning Management System	HR-9539-16 E-Performance Application	\$11,683
BU-0006-13 Citywide CPA module	BU-0002-11 Questica Budget Software License	\$10,140

Continuity Schedule of Reserves and Reserve Funds

\$Million	Opening	Revenue	Spend	Closing	Forecasted Activity	Balance
Obligatory						
City-Wide Development Charges	247.8	14.3	0.9	261.3	138.4	122.8
Areas Specific Development Charges	1.2	0.0	-5.7	6.9	14.3	-7.4
Restricted Grant	27.1	0.1	0.0	27.2	22.4	4.9
Other	95.5	8.4	14.5	89.4	5.9	83.5
Sub-total	371.6	22.8	9.7	384.7	181.0	203.7
Discretionary						
Sustainability	34.5	1.8	1.4	35.0	-1.1	36.1
Infrastructure	170.8	11.4	0.7	181.5	76.0	105.5
Capital from Taxation	17.2	7.4	0.4	24.2	23.6	0.6
Corporate	17.4	0.1	0.0	17.5	3.1	14.4
Special Purpose	6.7	0.0	0.0	6.7	13.5	-6.8
Sub-total	246.7	20.8	2.5	264.9	115.1	149.8
Total	618.3	43.6	12.2	649.6	196.1	353.6

Note – numbers may not add due to rounding

At the end of the first quarter, the reserve balance before commitments was \$649.6 million. To the end of 2017, it is forecasted that a net reserve activity of \$196.1 million will be processed through these reserves. This forecasted activity is comprised of \$312.4 million in capital expenditures, offset by additional funds of \$16.3 million being collected. After this activity is accounted for, there was \$353.6 million in reserve funds available, \$203.7 million for obligatory reserves and \$149.8 million in discretionary reserves.

Development Charges collected in the first half of 2017 equated to \$13.7 million, with interest earned on reserve balances making up the difference in revenues. Future Development Charge collections are not included in the above forecast. As part of the Financial Sustainability project, staff will be working with consultants to develop a Development Charge forecast for future collections. As this information becomes available, it will be incorporated into the reserves forecast.

The Detailed Reserve Continuity Schedule can be found [online](#).

Comments from the Chief Financial Officer/City Treasurer

Staff will continue to monitor the financial health of the organization and provide advice and guidance to departments as necessary. The *Fiscal Health Report* will continue to evolve in an effort to streamline the report and provide information that assists with ensuring the financial sustainability of the City.

Relationship to Term of Council Service Excellence Strategy Map (2014-2018)

The report is consistent with the priorities set in the Service Excellence Strategic Initiatives under Operational Performance: Financial Sustainability.

Regional Implications

None

Conclusion

At March 31, 2017, the City was in an overall favourable position. This position will continue to be monitored closely by staff to determine if it is anticipated to maintain itself or reverse. Consistent with current practices, quarterly updates advising of changes in the City's financial landscape will be brought forth to Council.

Attachments

1. City Operating – First Quarter Financial Summary
2. City Operating – Portfolio/Office Summary

Report prepared by:

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Senior Manager, Corporate Financial Planning & Analysis

Sean Skinkle
Acting Finance Manager, Water & Wastewater

Respectfully submitted,

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Chief Financial Officer and City Treasurer

Lloyd Noronha, CPA, CMA
Director, Financial Planning and Development Finance/Deputy City Treasurer

Dean Ferraro, CPA, CA
Director, City Financial Services/Deputy Treasurer



CITY OF VAUGHAN

2017 City Operating Budget

Property Tax Based Budget Fiscal Position as of March 31, 2017

CITY OF VAUGHAN
2017 City Operating Budget
Fiscal Position as of March 31, 2017
REVENUE / EXPENDITURE SUMMARY

	2017	2017 YTD		VARIANCE		2017 BUDGET REMAINING		Year End Forecast		VARIANCE
	ANNUAL BUDGET	BUDGET	ACTUAL	FAV. / (UNFAV)						FAV. / (UNFAV)
				\$	%	\$	%	\$		\$
TAXATION	182,886,336	87,397,891	87,397,891	0	0.0%	95,488,445	52.2%	87,397,891		(95,488,445)
SUPPLEMENTAL TAXATION	3,200,000	0	0	0	0.0%	3,200,000	100.0%	2,978,412		(221,588)
GRANT / PAYMENT IN LIEU	2,725,200	750,000	716,836	-33,164	-4.4%	2,008,364	73.7%	928,480		(1,796,720)
RESERVES AND OTHER TRANSFERS	19,119,237	3,862,619	3,145,344	-717,275	-18.6%	15,973,893	83.5%	20,941,057		1,821,820
FEES AND SERVICE CHARGES	50,104,353	12,468,180	13,114,321	646,141	5.2%	36,990,032	73.8%	63,274,948		13,170,595
CORPORATE	20,321,755	2,859,587	2,634,222	-225,365	-7.9%	17,687,533	87.0%	12,241,995		(8,079,760)
PRIOR YEAR'S SURPLUS CARRYFORWARD	0	0	0	0	0.00%	0	0.0%			
TOTAL REVENUES	278,356,881	107,338,277	107,008,615	-329,662	-0.3%	171,348,266	61.6%	187,762,783		(90,594,098)
EXPENDITURES:										
DEPARTMENTAL	249,343,027	64,861,692	59,830,912	5,030,780	7.8%	189,512,115	76.0%	216,332,703		33,010,324
RESERVE CONTRIB. & CORP. EXP.	10,332,642	10,556,745	10,408,853	147,892	1.4%	(76,211)	-0.7%	13,132,387		(2,799,745)
LONG TERM DEBT	10,050,751	189,013	547,645	-358,633	-189.7%	9,503,106	94.6%	557,645		9,493,106
CONTINGENCY	1,309,960	62,039	52,915	9,124	14.7%	1,257,045	96.0%	-		1,309,960
CAPITAL FROM TAXATION	7,370,501	7,370,501	7,370,501	0	0.0%	0	0.0%	7,370,501		0
TOTAL EXPENDITURES	278,406,881	83,039,989	78,210,826	4,829,163	5.8%	200,196,055	71.9%	237,393,236		41,013,645
EXCESS OF REVENUES OVER EXPENDITURES	-50,000	24,298,288	28,797,789	4,499,501	19%			(49,630,452)		(49,580,453)

CITY OF VAUGHAN
2017 City Operating Budget
Fiscal Position as of March 31, 2017
FINANCIAL SUMMARY

	Revenues			Expenditures			Net		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
COUNCIL				450,531	325,851	124,680	450,531	325,851	124,680
OFFICE OF THE INTEGRITY COMMISSIONER				63,966	73,767	-9,801	63,966	73,767	-9,801
INTERNAL AUDIT				114,515	94,611	19,904	114,515	94,611	19,904
CITY MANAGER				140,824	138,271	2,553	140,824	138,271	2,553
Office of Deputy City Manager Community Services				177,686	98,016	79,670	177,686	98,016	79,670
Community Grants & Advisory Committees				20,685	19,483	1,202	20,685	19,483	1,202
Access Vaughan				284,443	272,481	11,962	284,443	272,481	11,962
Recreation Services	5,587,781	5,974,679	386,898	4,648,292	4,289,947	358,345	-939,489	-1,684,731	745,242
Community Development & Events	208,447	378,747	170,300	385,538	467,453	-81,915	177,091	88,706	88,385
Facility Maintenance Services	82,356	84,385	2,029	4,681,803	4,589,749	92,054	4,599,447	4,505,364	94,083
Fire and Rescue Services	162,108	127,652	(34,456)	10,929,363	10,660,966	268,397	10,767,255	10,533,314	233,941
Emergency Planning				43,377	40,657	2,720	43,377	40,657	2,720
By-Law, Compliance, Licensing & Permits	1,312,537	1,117,218	(195,319)	1,690,107	1,429,977	260,130	377,570	312,759	64,811
TOTAL DEPUTY CITY MANAGER COMMUNITY SERVICES	7,353,229	7,682,682	329,453	22,861,294	21,868,730	992,564	15,508,065	14,186,048	1,322,017
Office of Deputy City Manager Legal & Human Resources	0	0	-	78,207	65,357	12,850	78,207	65,357	12,850
Office of the City Solicitor	81,373	6,736	(74,637)	671,344	515,828	155,516	589,971	509,092	80,879
Office of the Chief Human Resources Officer	0	3,691	3,691	1,141,027	1,048,221	92,806	1,141,027	1,044,530	96,497
TOTAL DEPUTY CITY MANAGER LEGAL & HUMAN RESOURCE	81,373	10,427	(70,946)	1,890,578	1,629,406	884,473	1,809,205	1,618,979	190,226
Office of Deputy City Manager Planning & Growth Management				128,623	123,405	5,218	128,623	123,405	5,218
Development Planning	1,429,096	2,369,349	940,253	1,027,977	965,671	62,306	-401,119	-1,403,678	1,002,559
Development Eng & Infrastructure Planning	192,007	116,789	(75,218)	1,540,306	1,156,683	383,623	1,348,299	1,039,894	308,405
Economic Development & Culture Services	11,640	20	(11,620)	447,364	389,529	57,835	435,724	389,509	46,215
Policy Planning & Environmental Sustainability	154,189	31,712	(122,477)	563,473	396,679	166,794	409,284	364,967	44,317
Parks Development	0	33,091	33,091	399,843	415,747	-15,904	399,843	382,656	17,187
Building Standards	1,917,120	1,386,738	(530,382)	2,026,384	1,690,816	335,568	109,264	304,078	-194,814
TOTAL DEPUTY CITY MANAGER PLANNING AND GROWTH MANAGEMENT	3,704,052	3,937,697	233,645	6,133,970	5,138,530	995,440	2,429,918	1,200,833	1,229,085
Office of Deputy City Manager Public Works				107,977	98,277	9,700	107,977	98,277	9,700
Corporate Asset Management				101,721	97,786	3,935	101,721	97,786	3,935
Fleet Management	0	0	-	636,878	601,747	35,131	636,878	601,747	35,131
Infrastructure Delivery	64,620	4,934	(59,686)	716,477	634,472	82,005	651,857	629,538	22,319
Environmental Services	337,687	339,984	2,297	2,464,238	2,322,993	141,245	2,126,551	1,983,008	143,543
Trans Serv and Parks & Forestry Ops	124,048	181,598	57,550	11,078,122	11,496,712	-418,590	10,954,074	11,315,115	-361,041
TOTAL DEPUTY CITY MANAGER PUBLIC WORKS	526,355	526,516	161	15,105,413	15,251,987	-146,574	14,579,058	14,725,471	-146,413
OFFICE OF THE CHIEF CORPORATE INITIATIVES & INTERGOVERNMENTAL RELATIONS	78,341	55,000	(23,341)	196,139	122,203	73,936	117,798	67,203	50,595
Office of the Chief Financial Officer/City Treasurer				120,763	81,727	39,036	120,763	81,727	39,036
Financial Services	196,446	386,234	189,788	851,835	763,283	88,552	655,389	377,049	278,340
Financial Planning & Development Finance	91,597	85,502	(6,095)	813,381	749,119	64,262	721,784	663,618	58,166
Procurement Services	3,346	25,470	22,124	558,959	415,570	143,389	555,613	390,100	165,513
TOTAL OFFICE OF THE CFO/CITY TREASURER	291,389	497,205	205,816	2,344,938	2,009,699	335,239	2,053,549	1,512,494	541,055
OFFICE OF THE CHIEF INFORMATION OFFICER				2,508,618	2,564,286	-55,668	2,508,618	2,564,286	-55,668
Office of the City Clerk	46,924	57,420	10,496	1,294,690	1,195,219	99,471	1,247,766	1,137,799	109,967
City Clerk - Insurance				5,156,947	3,281,492	1,875,455	5,156,947	3,281,492	1,875,455
Committee of Adjustment	227,658	183,210	(44,449)	146,002	127,947	18,055	-81,656	-55,263	-26,393
Council Corporate				26,236	9,557	16,679	26,236	9,557	16,679
TOTAL OFFICE OF THE CITY CLERK	274,582	240,630	(33,952)	6,623,875	4,614,214	2,009,661	6,349,293	4,373,585	1,975,708
OFFICE OF CORPORATE COMMUNICATIONS		0	0	314,092	305,208	8,884	314,092	305,208	8,884
OFFICE OF TRANSFORMATION & STRATEGY	60,609	64,803	64,803	247,097	180,318	66,779	186,488	115,516	70,972
VAUGHAN PUBLIC LIBRARIES	98250	100718	2468	5,865,842	5,513,830	352,012	5,767,592	5,413,113	354,479
TOTAL DEPARTMENTAL EXPENDITURES	12,468,180	13,115,677	708,106	64,861,692	59,830,912	5,030,780	52,393,512	46,715,234	5,678,278
RESERVES ACTIVITY	3,862,619	3,145,344	(717,275)	9,418,282	9,418,282	0	5,555,663	6,272,938	-717,275
CORPORATE ACTIVITY	3,609,587	3,349,702	(259,885)	-270,938	1,006,171	-1,277,109	-3,880,525	-2,343,532	-1,536,993
LONG TERM DEBT	0	0	-	189,013	547,645	-358,632	189,013	547,645	-358,632
CONTINGENCY				62,039	52,915	9,124	62,038	52,915	9,123
CAPITAL FROM TAXATION				7,370,501	7,370,501	0	7,370,501	7,370,501	0
TAXATION REVENUE	87,397,891	87,397,891	0				-87,397,891	-87,397,891	0
TOTAL DEPARTMENTAL AND CORPORATE EXPENDITURES	107,338,277	107,008,615	(329,662)	81,630,589	78,226,426	3,404,163	-25,707,689	-28,782,189	3,074,500

CITY OF VAUGHAN
2017 City Operating Budget
Fiscal Position as of March 31, 2017
March 31, 2017

REVENUE BY MAJOR SOURCE

	2017 ANNUAL BUDGET	2017 YTD BUDGET	2017 YTD ACTUAL	VARIANCE FAV. / (UNFAV) \$ %	2017 BUDGET REMAINING \$ %	
TAXATION						
Supplementals	3,200,000	0	0	0 0.0%	3,200,000	100.0%
GRANT						
Library Grant	145,200	0	1,356	1,356 0.0%	143,844	99.1%
PAYMENT IN LIEU / OTHER						
Payment In Lieu / Other	2,580,000	750,000	715,480	-34,520 -4.6%	1,864,520	72.3%
RESERVES AND OTHER TRANSFERS						
Engineering Reserve	7,243,440	1,810,860	1,335,263	-475,597 -26.3%	5,908,177	81.6%
Election Cost	148,270	37,068	0	-37,068 -100.0%	148,270	100.0%
CIL Recreation Land Reserve	924,000	231,000	231,000	0 0.0%	693,000	75.0%
Administrative Recovery from Capital	1,500,000	375,000	3,516	-371,484 -99.1%	1,496,484	99.8%
Building Standards Service Continuity Reserve	3,095,721	782,171	932,296	150,125 19.2%	2,163,425	69.9%
Insurance Reserve	0	0	0	0 0.00%	0	0.0%
Employer Benefit Reserve	18,770	18,770	18,770	0 0.0%	0	0.0%
Working Capital Reserve	2,408,036	0	0	0 0.0%	2,408,036	
Debenture Payment Reserve	1,350,000	0	0	0 0.00%	1,350,000	100.0%
Winterization Reserve	0	0	0	0 0.00%	0	0.0%
Water & Wastewater Recovery	2,431,000	607,750	624,500	16,750 2.8%	1,806,500	74.3%
TOTAL RESERVES	19,119,237	3,862,619	3,145,344	-717,275 -18.6%	15,973,893	83.5%
FEES/SERVICE CHARGES						
OFFICE OF CHIEF CORPORATE INITIATIVES & INTERGOV. RELATIONS	318,766	78,341	55,000	-23,341 -29.8%	263,766	82.7%
OFFICE OF TRANSFORMATION & STRATEGY	262,374	60,609	64,803	4,194 6.9%	197,571	75.3%
CORPORATE COMMUNICATIONS	0	0	0	0 0.00%	0	0.0%
OFFICE OF THE CITY CLERK						
Clerks	249,498	46,924	57,420	10,496 22.4%	192,078	77.0%
Committee Of Adjustment	766,528	227,658	183,210	-44,449 -19.5%	583,319	76.1%
TOTAL OFFICE OF THE CITY CLERK	1,016,026	274,582	240,630	-33,952 -12.4%	775,396	76.3%
OFFICE OF THE CFO/CITY TREASURER						
Tax Certificates And Documents	829,621	196,446	372,165	175,719 89.4%	457,456	55.1%
Cashiering Services	54,635	0	14,069	14,069 0.00%	40,566	74.2%
Financial Planning & Development Finance	387,255	91,597	85,502	-6,095 -6.7%	301,753	77.9%
Procurement Services	58,200	3,346	25,470	642 19.2%	32,730	56.2%
TOTAL OFFICE OF THE CFO/CITY TREASURER	1,329,711	291,389	497,205	184,334 63.3%	832,506	62.6%
Office of the Chief Human Resources Officer	0	0	3,691	3,691 0.00%	(3,691)	0.0%
OFFICE OF THE CITY SOLICITOR	344,109	81,373	6,736	-74,637 -91.7%	337,373	98.0%
OFFICE OF DEPUTY CITY MANAGER COMMUNITY SERVICES						
Community Grants & Advisory Committees	0	0	0	0 0.0%	0	0.0%
Recreation Services	20,328,550	5,587,781	5,974,679	386,898 6.9%	14,353,871	70.6%
Community Development & Events	610,400	208,447	378,747	170,300 81.7%	231,653	38.0%
Facility Maintenance Services	309,590	82,356	84,385	2,029 2.5%	225,205	72.7%
Fire And Rescue Services	907,603	162,108	127,652	-34,456 -21.3%	779,951	85.9%
By-Law, Compliance, Licensing and Permits	3,923,159	1,312,537	1,117,218	-195,319 -14.9%	2,805,941	71.5%
TOTAL DEPUTY CITY MANAGER COMMUNITY SERVICES	26,079,302	7,353,229	7,682,682	329,453 4.5%	18,396,620	70.5%
OFFICE OF DEPUTY CITY MANAGER PLANNING & GROWTH MANAGEMENT						
Development Planning	5,735,016	1,429,096	2,369,349	940,253 65.8%	3,365,667	58.7%
Development Eng & Infrastructure Planning	843,252	192,007	116,789	-75,218 -39.2%	726,463	86.2%
Economic Development & Culture Services	50,936	11,640	20	-11,620 -99.8%	50,916	100.0%
Policy Planning & Environmental Sustainability	697,818	154,189	31,712	-122,477 -79.4%	666,106	95.5%
Parks Development	273,500	0	33,091	33,091 0.00%	240,409	87.9%
Building Standards - Licenses/Permits	8,941,551	1,586,702	1,093,912	-492,790 -31.1%	7,847,639	87.8%
- Plumbing Permits	749,624	146,417	132,958	-13,459 -9.2%	616,666	82.3%
- Service Charges	754,941	184,001	159,868	-24,133 -13.1%	595,073	78.8%
TOTAL DEPUTY CITY MANAGER PLANNING GROWTH MANAGEMENT	18,046,638	3,704,052	3,937,697	233,645 6.3%	14,108,941	78.2%
OFFICE OF DEPUTY CITY MANAGER PUBLIC WORKS						
Infrastructure Delivery	258,479	64,620	4,934	-59,686 -92.4%	253,545	98.1%
Environmental Services	1,386,608	337,687	339,984	2,297 0.7%	1,046,624	
Fleet Management	0	0	0	0 0.00%	0	0.0%
Trans Serv and Parks & Forestry Ops	556,905	97,578	128,543	30,965 31.7%	428,362	76.9%
Cemeteries	107,535	26,470	53,055	26,585 100.4%	54,480	50.7%
TOTAL DEPUTY CITY MANAGER PUBLIC WORKS	2,309,527	526,355	526,516	161 0.0%	1,783,011	77.2%
VAUGHAN PUBLIC LIBRARIES	397,900	98,250	99,362	1,112 1.1%	298,538	75.0%
TOTAL FEES / SERVICE CHARGES	50,104,353	12,468,180	13,114,321	620,968 5.0%	36,993,723	73.8%
TOTAL CORPORATE REVENUES	20,321,755	2,859,587	2,634,222	-225,365 -7.9%	17,688,357	87.0%
TOTAL REVENUE	95,470,545	19,940,386	19,610,724	-354,835 -1.8%	75,864,336	79.5%

CITY OF VAUGHAN
2017 City Operating Budget
Fiscal Position as of March 31, 2017
March 31, 2017

REVENUE BY MAJOR SOURCE

CORPORATE REVENUE DETAIL :

	2017 ANNUAL BUDGET	2017 YTD		VARIANCE		2017 BUDGET REMAINING	
		BUDGET	ACTUAL	FAV. / (UNFAV)			
				\$	%	\$	%
Fines And Penalties	5,200,000	1,110,294	972,516	-137,778	-12.4%	4,227,484	81.3%
Investment Income	2,500,000	449,674	285,077	-164,597	-36.6%	2,214,923	88.6%
Powerstream Investment Income	4,700,000	1,175,000	1,163,326	-11,674	-1.0%	3,536,674	75.2%
Powerstream Dividends	7,420,020	-33,745	-29,901	3,844	-11.4%	7,449,921	100.4%
Miscellaneous Revenue	170,000	0	21,195	21,195	0.00%	148,805	87.5%
Sale of Fixed Assets	30,000	7,500	30,824	23,324	311.0%		
Mayor's Gala/Golf Classic	301,735	150,864	191,185	40,321	26.7%	110,550	36.6%
TOTAL CORPORATE REVENUE	20,321,755	2,859,587	2,634,222	-225,365	-7.9%	17,688,357	87.0%

**CITY OF VAUGHAN
2017 City Operating Budget**

March 31, 2017

DEPARTMENTAL EXPENDITURES BY MAJOR CATEGORY (1)

	2017 ANNUAL BUDGET	2017 YTD		VARIANCE		2017 BUDGET REMAINING	
		BUDGET	ACTUAL	FAV. / (UNFAV) \$ %		\$ %	
COUNCIL	1,678,920	450,531	325,851	124,680	27.7%	1,353,069	80.6%
OFFICE OF THE INTEGRITY COMMISSIONER	309,323	63,966	73,767	-9,801	-15.3%	235,556	76.2%
INTERNAL AUDIT	567,057	114,515	94,611	19,904	17.4%	472,446	83.3%
CITY MANAGER	597,741	140,824	138,271	2,553	1.8%	459,470	76.9%
OFFICE OF THE CHIEF CORPORATE INITIATIVES & INTERGOV. RELATIONS	823,098	196,139	122,203	73,936	37.7%	700,895	85.2%
OFFICE OF TRANSFORMATION & STRATEGY	991,668	247,097	180,318	66,779	27.0%	811,350	81.8%
OFFICE OF CORPORATE COMMUNICATIONS	1,338,895	314,092	305,208	8,884	2.8%	1,033,687	77.2%
OFFICE OF THE CHIEF INFORMATION OFFICER	10,917,807	2,508,618	2,564,286	-55,668	-2.2%	8,353,521	76.5%
Office of the City Clerk	5,399,019	1,294,690	1,195,219	99,471	7.7%	4,203,800	77.9%
City Clerk - Insurance	6,494,467	5,156,947	3,281,492	1,875,455	36.4%	3,212,975	49.5%
Committee of Adjustment	639,855	146,002	127,947	18,055	12.4%	511,908	80.0%
Council Corporate	99,573	26,236	9,557	16,679	63.6%	90,016	90.4%
TOTAL OFFICE OF THE CITY CLERK	12,632,914	6,623,875	4,614,214	2,009,661	30.3%	8,018,700	63.5%
Office of the Chief Financial Officer/City Treasurer	530,908	120,763	81,727	39,036	32.3%	449,181	84.6%
Financial Services	3,637,664	851,835	763,283	88,552	10.4%	2,874,381	79.0%
Financial Planning & Development Finance	3,448,071	813,381	749,119	64,262	7.9%	2,698,952	78.3%
Procurement Services	2,281,402	558,959	415,570	143,389	25.7%	1,865,832	81.8%
TOTAL OFFICE OF THE CFO/CITY TREASURER	9,898,045	2,344,938	2,009,699	335,239	14.3%	7,888,346	79.7%
Office of Deputy City Manager Legal & Human Resources	326,023	78,207	65,357	12,850	16.4%	260,666	80.0%
Office of the City Solicitor	2,793,664	671,344	515,828	155,516	23.2%	2,277,836	81.5%
Office of the Chief Human Resources Officer	4,466,762	1,141,027	1,048,221	92,806	8.1%	3,418,541	76.5%
TOTAL DEPUTY CITY MANAGER LEGAL & HR	7,586,449	1,890,578	1,629,406	261,172	13.8%	5,957,043	78.5%
Office of Deputy City Manager Community Services	587,987	177,686	98,016	79,670	44.8%	489,971	83.3%
Community Grants & Advisory Committees	70,333	20,685	19,483	1,202	5.8%	50,850	72.3%
Access Vaughan	1,254,595	284,443	272,481	11,962	4.2%	982,114	78.3%
Recreation Services	20,934,765	4,648,292	4,289,947	358,345	7.7%	16,644,818	79.5%
Community Development & Events	1,670,338	385,538	467,453	-81,915	-21.2%	1,202,885	72.0%
Facility Maintenance Services	21,931,119	4,681,803	4,589,749	92,054	2.0%	17,341,370	79.1%
Fire and Rescue Services	48,265,316	10,929,363	10,660,966	268,397	2.5%	37,604,350	77.9%
Emergency Planning	209,492	43,377	40,657	2,720	6.3%	168,835	80.6%
By-Law, Compliance, Licensing & Permits	7,289,744	1,690,107	1,429,977	260,130	15.4%	5,859,767	80.4%
TOTAL DEPUTY CITY MANAGER COMMUNITY SERVICES	102,213,689	22,861,294	21,868,730	992,564	4.3%	80,344,959	78.6%
Office of Deputy City Manager Planning & Growth Management	565,315	128,623	123,405	5,218	4.1%	441,910	78.2%
Development Planning	4,478,286	1,027,977	965,671	62,306	6.1%	3,512,615	78.4%
Development Eng & Infrastructure Planning	6,579,076	1,540,306	1,156,683	383,623	24.9%	5,422,393	82.4%
Economic Development & Culture Services	2,183,839	447,364	389,529	57,835	12.9%	1,794,310	82.2%
Policy Planning & Environmental Sustainability	2,495,426	563,473	396,679	166,794	29.6%	2,098,747	84.1%
Parks Development	1,753,620	399,843	415,747	-15,904	-4.0%	1,337,873	76.3%
Building Standards	8,778,672	2,026,384	1,690,816	335,568	16.6%	7,087,856	80.7%
TOTAL DEPUTY CITY MANAGER PLANNING GROWTH MANAGEMENT	26,834,234	6,133,970	5,138,530	995,440	16.2%	21,695,704	80.9%
Office of Deputy City Manager Public Works	474,137	107,977	98,277	9,700	9.0%	375,860	79.3%
Corporate Asset Management	442,305	101,721	97,786	3,935	3.9%	344,519	77.9%
Fleet Management	2,785,044	636,878	601,747	35,131	5.5%	2,183,297	78.4%
Infrastructure Delivery	3,302,924	716,477	634,472	82,005	11.4%	2,668,452	80.8%
Environmental Services	11,126,931	2,464,238	2,322,993	141,245	5.7%	8,803,938	79.1%
Trans Serv and Parks & Forestry Ops	36,945,304	11,078,122	11,496,712	-418,590	-3.8%	25,448,592	68.9%
TOTAL DEPUTY CITY MANAGER PUBLIC WORKS	55,076,645	15,105,413	15,251,987	-146,574	-1.0%	39,824,658	72.3%
VAUGHAN PUBLIC LIBRARIES	17,876,542	5,865,842	5,513,830	352,012	6.0%	12,362,712	69.2%
TOTAL DEPARTMENTAL EXPENDITURES	249,343,027	64,861,692	59,830,912	5,030,780	7.8%	189,512,115	76.0%
RESERVE CONTRIBUTIONS & CORP. EXP.	10,332,642	10,556,745	10,408,853	147,892	1.4%	(76,211)	-0.7%
LONG TERM DEBT	10,050,751	189,013	547,645	-358,632	-189.7%	9,503,106	94.6%
CONTINGENCY	1,309,960	62,039	52,915	9,124	14.7%	1,257,045	96.0%
CAPITAL FROM TAXATION	7,370,501	7,370,501	7,370,501	0	0.0%	0	0.0%
TOTAL DEPARTMENTAL AND CORPORATE EXPENDITURES	278,406,881	83,039,990	78,210,826	4,829,164	5.8%	200,196,055	71.9%

(1) Expenditures are net of Hydro Joint Services Revenue and Library Joint Service Charges.

**CITY OF VAUGHAN
2017 City Operating Budget**

March 31, 2017

DEPARTMENTAL EXPENDITURES BY MAJOR CATEGORY (1)

	2017 ANNUAL BUDGET	2017 YTD		VARIANCE		2017 BUDGET REMAINING	
		BUDGET	ACTUAL	FAV. / (UNFAV)			
				\$	%	\$	%
RESERVE CONTRIBUTIONS AND CORP. EXP. DETAIL :							
RESERVE CONTRIBUTIONS:							
Bldg & Facil. Infrast. Res. Contrib.	3,427,067	3,427,067	3,427,067	0	0.0%	0	0.0%
Roads Infrastructure Reserve Contribution	446,206	446,206	446,206	0	0.0%	0	0.0%
Parks Infrastructure Reserve Contribution	1,106,163	1,106,163	1,106,163	0	0.0%	0	0.0%
Bldg Stds. Service Continuity Reserve Contribution	0	0	0	0	0.0%	0	0.0%
Election Reserve Contribution	450,000	450,000	450,000	0	0.0%	0	0.0%
Additional Vehicle Contribution	499,924	499,924	499,924	0	0.0%	0	0.0%
Fire & Rescue Contrib.	1,537,425	1,537,425	1,537,425	0	0.0%	0	0.0%
Heritage Contrib.	225,276	225,276	225,276	0	0.0%	0	0.0%
Streetscapes Contrib.	475,651	475,651	475,651	0	0.0%	0	0.0%
City Playhouse Contrib.	15,000	15,000	15,000	0	0.0%	0	0.0%
Tax Rate Stabilization Reserve Contribution	1,409,401	1,409,401	-15,600	1,425,001	101.1%	1,425,001	101.1%
ITM Reserve Contrib.	1,235,570	1,235,570	1,235,570	0	0.0%	0	0.0%
TOTAL RESERVE CONTRIBUTIONS	10,827,683	10,827,683	9,402,682	1,425,001	13.2%	1,425,001	13.2%
CORPORATE EXPENDITURES:							
Mayor's Gala/Golf Classic	301,735	150,867	141,607	9,260	6.1%	160,128	53.1%
Bank Charges	100,000	26,746	22,017	4,729	17.7%	77,983	78.0%
Bank Investment Fees	0	0	5,150	-5,150	0.0%	(5,150)	0.0%
Professional Fees	221,860	26,958	-74,204	101,162	375.3%	296,064	133.4%
OMB Hearings, Professional Fees & Resources	1,677,875	304,827	267,785	37,042	12.2%	1,410,090	84.0%
VMC Development & Implementation	18,025	-2,091	57,091	-59,182	2830.3%	(39,066)	-216.7%
Joint Services (Payroll/Cashiering)	517,323	129,330	131,591	-2,261	-1.7%	385,732	74.6%
Sundry	0	0	-243	243	0.00%	243	0.0%
Charitable Organization Rebate	0	0	-170,286	170,286	0.0%	170,286	0.0%
City Hall Funding	0	0	0	0	0.00%	0	0.0%
Tax Adjustments	2,300,000	429,142	602,645	-173,503	-40.4%	1,697,355	73.8%
Amo Membership	19,800	19,800	18,630	1,170	5.9%	1,170	5.9%
Conferences	0	0	0	0	0.00%	0	0.0%
Election	148,270	125,960	4,387	121,573	96.5%	143,883	97.0%
Transfers to/(from) Reserves							
Corporate Reorganization	0	-142,692	0	-142,692	100.0%	0	0.0%
Anticipated Labour Savings	-5,799,929	-1,339,785	0	-1,339,785	100.0%	(5,799,929)	100.0%
TOTAL CORPORATE EXPENSES	-495,041	-270,938	1,006,171	-1,277,109	471.4%	(1,501,212)	303.2%
TOTAL RESERVE CONTRIBUTIONS & CORPORATE EXP.	10,332,642	10,556,745	10,408,853	147,892	1.4%	(76,211)	-0.7%
LONG TERM DEBT	10,050,751	189,013	547,645	-358,632	-189.7%	9,503,106	94.6%
CONTINGENCY	1,309,960	62,039	52,915	9,124	14.7%	1,257,045	96.0%
CAPITAL FROM TAXATION	7,370,501	7,370,501	7,370,501	0	0.0%	0	0.0%

CITY OF VAUGHAN
2017 City Operating Budget
Fiscal Position as of March 31, 2017
FINANCIAL SUMMARY

	Net		
	Original Budget	Transfers	Revised Budget
			Ref #
COUNCIL	1,678,920		1,678,920
OFFICE OF THE INTEGRITY COMMISSIONER	259,323	50,000	309,323
INTERNAL AUDIT	567,057		567,057
CITY MANAGER	577,741	20,000	597,741
Office of Deputy City Manager Community Services	587,987		587,987
Community Grants & Advisory Committees	70,333		70,333
Access Vaughan	1,254,595		1,254,595
Recreation Services	606,215		606,215
Community Development & Events	1,009,938	50,000	1,059,938
Facility Maintenance Services	21,621,529		21,621,529
Fire and Rescue Services	47,357,713		47,357,713
Emergency Planning	209,492		209,492
By-Law, Compliance, Licensing & Permits	3,366,585		3,366,585
TOTAL DEPUTY CITY MANAGER COMMUNITY SERVICES	76,084,387		76,134,387
Office of Deputy City Manager Legal & Human Resources	326,023		326,023
Office of the City Solicitor	2,449,555		2,449,555
Office of the Chief Human Resources Officer	4,466,762		4,466,762
TOTAL DEPUTY CITY MANAGER LEGAL & HUMAN RESOURCE	6,916,317		7,242,340
Office of Deputy City Manager Planning & Growth Management	565,315		565,315
Development Planning	-1,256,730		-1,256,730
Development Eng & Infrastructure Planning	5,735,824		5,735,824
Economic Development & Culture Services	2,132,903		2,132,903
Policy Planning & Environmental Sustainability	1,797,608		1,797,608
Parks Development	1,480,120		1,480,120
Building Standards	-1,667,444		-1,667,444
TOTAL DEPUTY CITY MANAGER PLANNING AND GROWTH MANAGEMENT	8,787,596		8,787,596
Office of Deputy City Manager Public Works	474,137		474,137
Corporate Asset Management	442,305		442,305
Fleet Management	2,785,044		2,785,044
Infrastructure Delivery	3,044,445		3,044,445
Environmental Services	9,740,323		9,740,323
Trans Serv and Parks & Forestry Ops	36,280,864		36,280,864
TOTAL DEPUTY CITY MANAGER PUBLIC WORKS	52,767,118		52,767,118
OFFICE OF THE CHIEF CORPORATE INITIATIVES & INTERGOVERNMENTAL RELATIONS	504,332		504,332
Office of the Chief Financial Officer/City Treasurer	530,908		530,908
Financial Services	2,753,408		2,753,408
Financial Planning & Development Finance	3,060,816		3,060,816
Procurement Services	2,171,600	51,602	2,223,202
TOTAL OFFICE OF THE CFO/CITY TREASURER	8,516,732		8,568,334
OFFICE OF THE CHIEF INFORMATION OFFICER	10,917,807		10,917,807
Office of the City Clerk	5,149,521		5,149,521
City Clerk - Insurance	6,494,467		6,494,467
Committee of Adjustment	-126,673		-126,673
Council Corporate	99,573		99,573
TOTAL OFFICE OF THE CITY CLERK	11,616,888		11,616,888
OFFICE OF CORPORATE COMMUNICATIONS	1,331,695	7,200	1,338,895
OFFICE OF TRANSFORMATION & STRATEGY	729,294		729,294
VAUGHAN PUBLIC LIBRARIES	17,478,642		17,478,642
TOTAL DEPARTMENTAL EXPENDITURES	199,059,872	178,802	199,238,674
RESERVES ACTIVITY	-8,291,554		-8,291,554
CORPORATE ACTIVITY	-23,591,996		-23,591,996
LONG TERM DEBT	10,050,751		10,050,751
CONTINGENCY	1,488,762	-178,802	1,309,960
CAPITAL FROM TAXATION	7,370,501		7,370,501
TAXATION REVENUE	-186,086,336		-186,086,336
TOTAL DEPARTMENTAL AND CORPORATE EXPENDITURES	-	-	-

Note: Ref # ties to the table in the section Operating Transfers Authorized by the Chief Financial Officer/City Treasurer

Portfolio: Community Services

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	7.35	7.68	0.33
Labour	18.12	17.61	0.52
Other Expenditures	4.74	4.26	0.48
Total Expenditures	22.86	21.87	0.99
Net	15.51	14.19	1.32

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2017	57	10.82	0	0.00
2016	37	9.40	0	0.00
2015	21	3.35	0	0.00
2014	25	1.20	0	0.00
2013	6	0.39	0	0.00
2009-2012	13	0.87	0	0.00
2006-2008	3	0.90	0	0.00
<=2005	1	0.12	0	0.00
Total	165	27.38	0	0.00

*represents total closed in 2017

- Revenue Q1 YTD was higher than budget and was largely driven by the Recreation department which was favourable to budget by \$0.4M. This favourability is due to timing associated with the Spring session and will correct itself in April 2017.
- Revenue for Community Events was favourable by \$0.17M to the budget driven by greater than expected sponsorship revenue for events such as Winterfest, Canada Day and Concerts in the Park.
- By-Law revenue was less than budget due to declining taxi-related revenues which was only partially offset by an increase in parking ticket revenues.
- Labour was positive to budget driven largely by vacancies (gapping) across most of the departments.
- Other Expenditures were favourable in Recreation due to invoice timing delays associated with York Region Transit Ticket/Pass purchases.
- Work continues to progress on open capital projects with some of the more significant work completed in Q1 related to the payment of a Fire Truck (Smeal Aerial).

Portfolio: Legal and Human Resources

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.08	0.01	-0.07
Reserve Revenues	0.05	0.05	0.00
Total Revenues	0.13	0.06	-0.07
Labour	1.59	1.29	0.31
Other Expenditures	0.30	0.34	-0.04
Total Expenditures	1.89	1.63	0.26
Net	1.76	1.57	0.19

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2017	1	0.01	0	0.00
2016	1	0.00	0	0.00
2014	1	0.00	0	0.00
2013	3	0.15	0	0.00
2009-2012	1	1.03	0	0.00
Total	7	1.19	0	0.00

- Overall positive variance in Q1 is due to multiple vacancies in both Legal and Human Resources.

- Most of capital project activity is tied to real estate; specifically land acquisition activities which can result in unspent funds to vary quarter by quarter.

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*represents total closed in 2017

Portfolio: Planning and Growth Management

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	3.70	3.94	0.23
Reserve Revenues	2.77	2.44	-0.33
Total Revenues	6.47	6.38	-0.09
Labour	5.69	4.92	0.78
Other Expenditures	0.44	0.22	0.22
Total Expenditures	6.13	5.14	1.00
Net	0.34	1.24	0.90

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2017	39	21.87	0	0.00
2016	36	20.39	0	0.00
2015	38	45.33	0	0.00
2014	32	6.45	1	0.00
2013	26	12.04	1	0.00
2009-2012	59	20.12	0	0.00
2006-2008	11	7.83	0	0.00
<=2005	6	4.44	0	0.00
Total	247	138.46	2	0.00

*represents total closed in 2017

The overall positive variance of \$0.9M in Planning and Growth Management is mainly driven by:

- Lower than budgeted revenues of \$0.1M from lower than expected transfers from capital (reserve revenues) to fund positions in the Portfolio. As some of the positions were vacant in Q1, the amount of the transfer was less than what was budgeted. This negative variance was partly offset by higher than expected volume of development applications received in Q1.
- The positive labour variance of \$0.78M is mainly due to vacancies in Building Standards, Policy Planning, DEIPS and Fleet Management. Recruitment for the vacant positions is ongoing.
- The positive variance of \$0.2M in other expenditures is mainly due to timing of expenditures and is expected to correct itself in future quarters.
- Work continues to progress on open capital projects.

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Portfolio: Public Works

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.53	0.53	0.00
Labour	4.80	4.70	0.10
Other Expenditures	10.30	10.55	-0.25
Total Expenditures	15.11	15.25	-0.15
Net	14.58	14.73	-0.15

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2017	70	30.74	0	0.00
2016	33	13.63	0	0.00
2015	49	58.54	0	0.00
2014	54	22.73	0	0.00
2013	21	13.62	0	0.00
2009-2012	35	11.85	0	0.00
2006-2008	6	1.98	0	0.00
<=2005	3	0.31	0	0.00
Total	271	153.42	0	0.00

*represents total closed in 2017

The overall negative operating budget variance of \$0.15M within the Public Works Portfolio was mainly driven by:

- \$0.6M in higher than budgeted winter operations costs in Q1. The higher than budgeted costs are mainly due to higher salt usage in the quarter as a result of a larger than average number of intense winter events. There were a total of 23 salting events in Q1, 6 of which were considered intense and required multiple rounds of salting. In addition, the winter operations budget for 2017 has been more heavily allocated to Q4 instead of Q1 which has also contributed to the negative variance in Q1.
- The negative variance in winter operations is offset by lower than budgeted costs for fuel due to lower pricing and from timing of service contracts within Parks Operations that were not executed in Q1. These contracts are expected to be executed in Q2.
- Labour expenditures are less than budget for the quarter mainly due to vacancies for new positions approved for 2017. These positions are being actively recruited and are expected to be filled in Q2.
- Work continues to progress on open capital projects with some of the more significant expenditures in the quarter related to:
 - Road rehabilitation
 - Watermain replacements
 - Fire Station 7-3 construction
 - Vaughan Hospital Precinct Development
 - Al Palladini CC Roof replacement
 - Fire Station 7-4 Land Acquisition
- The Public Works portfolio added 70 new capital projects in 2017 that will be worked on throughout the year. Highlights include:
 - Tree planting
 - Land acquisition for Public Works and Parks Operations expansion
 - Animal services feasibility study
 - Renovation and improvements at the Vellore Village and Garnet A Williams community centres
 - Asset management implementation strategy

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Office: Corporate Initiative and Intergovernmental Relations

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.08	0.06	-0.02
Labour	0.17	0.12	0.06
Other Expenditures	0.02	0.00	0.02
Total Expenditures	0.20	0.12	0.07
Net	0.12	0.07	0.05

- The unfavourable revenue variance is due to timing of the Innovation Reserve revenue to offset the expenses incurred for the Municipal Sponsorship office.
- The Municipal Sponsorship office is fully funded from the Innovation Reserve, and this variance will be corrected in Q2.
- 1 Active project for the VMC Development; work continues to progress.

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2015	1	0.23	0	0.00
Total	1	0.23	0	0.00

*represents total closed in 2017

Office: Chief Financial Officer

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.29	0.50	0.21
Labour	2.12	1.88	0.25
Other Expenditures	0.22	0.13	0.09
Total Expenditures	2.34	2.01	0.34
Net	2.05	1.51	0.54

- Revenues were higher than budget driven by higher service charges in the Financial Services department, specifically in the Taxation department. This favourability is timing related.
- Expenses were lower than budget in Labour driven largely by vacancies (gapping). In Other Expenditures, in Procurement specifically, there is \$52K favourability related to Professional Services for the Fair Wage Policy which is timing related.
- Two projects from 2016 related to the Fiscal Framework with a combined \$0.45M in unspent funds are at the early stages of their work plan that will continue over the next 1.5 years.

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2017	1	0.00	0	0.00
2016	3	0.45	0	0.00
2015	0	0.00	0	0.00
2013	1	0.14	1	0.00
2009-2012	2	0.09	0	0.00
Total	7	0.68	1	0.00

*represents total closed in 2017

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Office: Chief Financial Officer - Corporate Revenues and Expenditures

Operating Results (\$M):

(\$M)	Budget	Actuals	Variance
Revenues			
Mayor's Gala/Golf (net)	0.00	0.05	0.05
Investment Income & VHI Dividends	1.59	1.42	-0.17
Fines and Penalties	1.11	0.97	-0.14
Taxation (net)	87.72	87.51	-0.21
Total Revenues	90.42	89.95	-0.47
Capital Related Expenditures	8.97	16.65	-7.68
Contingency	-1.28	0.05	-1.33
Other Expenditures (net)	1.06	0.95	0.11
Total Expenditures	8.75	17.66	-8.90
Net	-81.67	-72.29	-9.38

- The Mayor's Gala/Golf Classic had higher than budgeted revenues but this will be reconciled and fully offset with the expenditures at year end.
- Investment revenue is slightly under budget due to lower than expected interest rates.
- Taxation is lower than budget due to higher than planned tax appeals and arbitrations.
- Capital related expenditures are higher than budget due to the reversal of year end revenue accruals; this will reverse itself by year end
- Other expenditures include professional fees, OMB and VMC expenditures offset by higher miscellaneous income.

Office: Chief Information Officer

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	1.58	1.60	-0.02
Other Expenditures	0.93	0.97	-0.03
Total Expenditures	2.51	2.56	-0.06
Net	2.51	2.56	-0.06

- Q1 expenditures were over budget largely due to timing of service contract payments.

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2017	1	0.52	0	0.00
2016	4	2.81	0	0.00
2014	1	0.52	0	0.00
2009-2012	1	0.12	0	0.00
Total	7	3.70	0	0.00

*represents total closed in 2017

- Work continues to progress on central computing infrastructure and PC asset renewals.
- New projects underway regarding AV infrastructure and asset renewals.

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Office: City Clerk

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.27	0.24	-0.03
Labour	1.21	1.16	0.06
Other Expenditures	5.41	3.46	1.95
Total Expenditures	6.62	4.61	2.01
Net	6.35	4.37	1.98

- Q1 expenditures, particularly in insurance premiums, were under budget due to an RFP that was awarded towards the end of 2016. Given the revised annual premium effective January 2017, any excess funds at the end of 2017 will move to the reserve to mitigate any future expenses.

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2017	1	0.10	0	0.00
2016	1	0.02	0	0.00
2009-2012	1	0.03	0	0.00
Total	3	0.15	0	0.00

*represents total closed in 2017

- Capital projects include a Claims Management System which is mid-way through completion, as well as a SAMS Systems enhancement which is in the planning stage. The Wards Boundary Review project is complete.

Office: Corporate Communications

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenue	0.00	0.00	0.00
Labour	0.27	0.28	0.00
Other Expenditures	0.04	0.03	0.01
Total Expenditures	0.31	0.31	0.01
Net	0.31	0.31	0.01

- Both Labour and Other Expenditures are in line with the budget for Q1.

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Office: Transformation and Strategy

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenue	0.06	0.06	0.00
Labour	0.21	0.17	0.04
Other Expenditures	0.04	0.01	0.02
Total Expenditures	0.25	0.18	0.07
Net	0.19	0.12	0.07

- The positive labour variance represents savings on a contract position; the permanent position is being actively recruited.

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2017	2	0.59	0	0.00
2016	11	2.07	0	0.00
2015	1	0.00	0	0.00
2013	1	0.00	0	0.00
Total	15	2.66	0	0.00

*represents total closed in 2017

- Work continues to progress on open capital projects

Vaughan Public Libraries

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.10	0.10	0.00
Grant Revenues	0.00	0.00	0.00
Total Revenues	0.10	0.10	0.00
Labour	3.08	2.94	0.14
Other Expenditures	2.78	2.58	0.21
Total Expenditures	5.87	5.51	0.35
Net	5.77	5.41	0.35

- Favourable Q1 labour variance due to staff turnover, maternity leaves, and position changes.
- Other expenditures were below budget mainly due to timing delays in the purchasing of Office Equipment and Furniture.

Capital Results (\$M):

Year (\$M)	Open		Closed*	
	#	Unspent	#	Unspent
2016	5	0.74	0	0.00
2015	2	0.69	0	0.00
2014	3	0.83	0	0.00
2013	1	1.40	0	0.00
Total	11	3.66	0	0.00

*represents total closed in 2017

- Numerous ongoing city-wide projects relating to resource purchases and technology upgrades.
- Work ongoing regarding capital purchases pertaining to opening of Vellore Village South Library.

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City Council

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	0.35	0.29	0.06
Other Expenditures	0.10	0.04	0.07
Total Expenditures	0.45	0.33	0.12
Net	0.45	0.33	0.12

Integrity Commissioner

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	0.05	0.06	-0.01
Other Expenditures	0.01	0.02	0.00
Total Expenditures	0.06	0.07	-0.01
Net	0.06	0.07	-0.01

- Labour variance slightly over budget due to additional resources required resulting from the increased complexity of issues and tasks.

Internal Audit

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	0.11	0.08	0.03
Other Expenditures	0.01	0.01	0.00
Total Expenditures	0.11	0.09	0.03
Net	0.11	0.09	0.03

- Labour variance slightly under budget due to a temporary vacancy in the internal Audit Coordinator position.

City Manager

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Labour	0.12	0.11	0.00
Other Expenditures	0.03	0.03	0.00
Total Expenditures	0.14	0.14	0.00
Net	0.14	0.14	0.00