

## CITY OF VAUGHAN

### EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 7, 2016

Item 5, Report No. 7, of the Finance, Administration and Audit Committee, which was adopted, as amended, by the Council of the City of Vaughan on June 7, 2016, as follows:

***By receiving Communication C1, from the Director of Financial Planning and Development Finance/ Deputy City Treasurer, dated June 2, 2016.***

5

#### 2015 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

The Finance, Administration and Audit Committee recommends approval of the recommendation contained in the following report of the Chief Financial Officer and City Treasurer and the Director of Financial Planning and Development Finance and Deputy City Treasurer, dated May 30, 2016:

##### Recommendation

The Chief Financial Officer and City Treasurer and the Director of Financial Planning and Development Finance and Deputy City Treasurer recommend:

1. That the 2015 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes.

##### Contribution to Sustainability

Not applicable.

##### Economic Impact

Development charges are collected on a city wide bases from developers to help fund growth related infrastructure. Interest earned on development charges collected and held for future use is apportioned to the various development charge reserves on a proportionate basis and is not used to fund the operations of the City.

##### Communications Plan

The report is available publicly on the Agenda, Minutes & Extract page of the City's website ([www.vaughan.ca](http://www.vaughan.ca)).

##### Purpose

To provide Council with the 2015 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

##### Background - Analysis and Options

##### **Development Charges are a key funding source for the City's capital plan**

Development charges are imposed by the City of Vaughan to recover growth-related capital costs from residential and non-residential developments that create the need for capital works. A majority of the City's capital expenditures are due to growth, so development charges are a major source of funding for the City's capital plan.

##### **Development charge reserve reporting is required by the Development Charges Act, 1997**

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

## CITY OF VAUGHAN

### EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 7, 2016

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- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall each year give the Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other types of funding applied to each project funded with development charges and providing a detailed summary of the activity for each development charge reserve for the year.

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds.

The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year.
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31<sup>st</sup> day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 2 contains the definitions for the reserves.

#### **As of December 31, 2015, the development charge reserve balance was \$183.0 million**

The table below summarizes the Development Charges Reserve Fund activities for the period January 1, 2015 to December 31, 2015:

Table 1: 2014 Development Charge Reserve Balance as of December 31, 2015

	<b>CityWide Development Charges</b>	<b>Special Area Development Charges</b>	<b>Total</b>
Opening Balance	\$178.3	\$4.7	\$183.0
Revenues	\$35.8	\$0.3	\$36.0
Expenses	-\$15.2	-\$10.1	-\$25.3
<b>Closing Balance</b>	<b>\$198.9</b>	<b>\$-5.1</b>	<b>\$193.8</b>

*Note: Some numbers may not add due to rounding*

Attachment 1 provides for the statutory requirement under the development charges legislation for 2015. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

#### **Development charge collections exceed expenditures by \$10.7 million**

Development charge expenditures in 2015 totaled \$25.3 million. Development charge collections in 2015 were \$36.0 million, which amounted to \$10.7 million greater than expenditures. These revenues amounted to \$3.6 million less than the 2013 DC Background Study forecast. The 2013

## CITY OF VAUGHAN

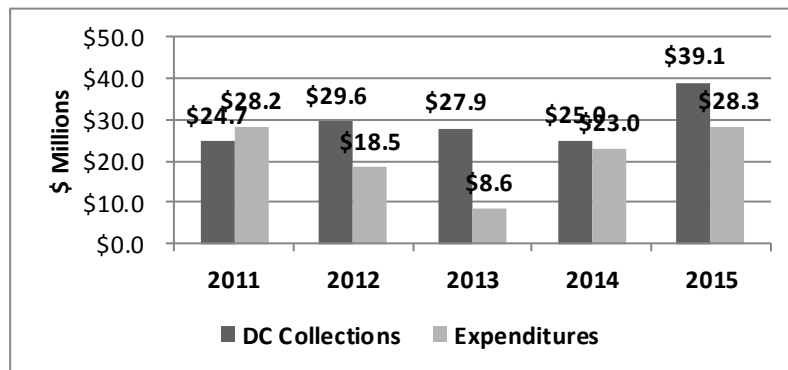
### EXTRACT FROM COUNCIL MEETING MINUTES OF JUNE 7, 2016

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DC Background Study forecasts revenues of \$147.5 million from 2012-2015; actual development charge collections over this period is \$121.5 million, a shortfall of \$26.0 million. Staff continues to monitor reserve levels and associated expenditures during the annual budget process to mitigate the risk related to the decreased collection trend.

Chart 1 on the next page illustrates the increase in collections in comparison to previous years. For 2015 this increase can be attributed to development charges collected for a number of new large developments (FedEx distribution centre, LifeTime Fitness). For four out of the five years, development charge collections exceeded the draws from the development charge reserves, leaving a balance of \$193.8 million in the reserves as December 31, 2015.

Chart 1: 2011-2015 Development Charge Collections and Expenditures Comparison (\$M)



#### Relationship to Term of Council Service Excellence Strategy Map (2014-18)

Not applicable.

#### Regional Implications

Not applicable.

#### Conclusion

The 2015 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, is recommended to be received.

#### Attachments

1. 2015 Development Charge Reserve Fund Statement
2. Description of Development Charge Reserves & Special Area Charges

#### Report Prepared By:

Jackie Macchiusi, CPA, CGA  
Senior Manager of Corporate Financial Planning & Analysis

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)



# memorandum

C. I.	
Communication	
COUNCIL:	<u>June 7, 16</u>
FAA Rpt. No.	<u>7</u> Item <u>5</u>

**DATE:** June 2, 2016

**TO:** Mayor and Members of Council

**FROM:** Lloyd Noronha, Director Financial Planning and Development Finance / Deputy City Treasurer

**RE:** Finance, Administration and Audit Committee  
Report No. 7, Item 5

## 2015 Development Charges Reserve Fund Statement

### Purpose

To provide information regarding current and future funding commitments from the development charge reserves.

### Background

At the May 30<sup>th</sup> Finance, Administration and Audit Committee meeting, the 2015 Development Charges Reserve Fund Statement was presented to Committee. This report is an annual report submitted to Council to comply with Section 43 of the Development Charges Act RSO1997. Section 43 states that the Treasurer of a municipality shall each year give the Council a financial statement relating to development charge by-laws and reserve funds that were established.

The statement reconciles the development charge reserve fund balances to account for funds received during the year and to account for the funding of actual expenditures incurred via works completed through approved capital projects during the year. This statement does not report on open commitments against the reserves for capital works that have yet to be completed.

As part of the budget process, the full capital funding is approved at the time the capital project is approved. The following table summarizes the total open and recognized capital projects with funding from development charges, illustrating the current and future commitments:

**Table: Current and Future Commitments on Development Charge Reserves**

\$Million	Approved Project Funding	Actual Expenditures	Remaining Commitment	Expected New Commitment
Current Projects	157.6	39.5	118.1	98.7
Future Projects				42.6
<b>Total Current and Future Commitments</b>	<b>157.6</b>	<b>39.5</b>	<b>118.1</b>	<b>141.3</b>
<b>Overall Total of Commitments</b>			<b>259.3</b>	



# memorandum

As outlined above, for current projects listed above there are current commitments of \$118.1 million against development charge reserves to fund current projects that have received council approval during past budget processes. It is anticipated that during the upcoming budget process, a further funding request of \$141.3 million from development charge reserves will be requested. In total, open and recognized capital projects will result in future draws on the development charge reserves of \$259.3 million as these capital projects are completed.

Attachment 1 provides the detail for the top 20 open and recognized projects (by \$ value).

## **In-Year Reporting and Monitoring of Reserves**

During the year, the Quarterly Fiscal Health report is presented to Council to illustrate the capital expenditures to date for approved projects as well as the Reserve Continuity Schedule which illustrates the reserve balances after commitments. These commitments represent the future capital expenditures for approved capital projects that are to be incurred as capital works are completed.


## **Attachments**

1 – Top 20 Open and Recognized Projects Detail (by \$ value)

## **Report Prepared by**

Jackie Macchiusi, CPA, CGA  
Senior Manager of Corporate Financial Planning & Analysis

Respectfully submitted,

  
\_\_\_\_\_  
Lloyd Noronha, CPA, CMA  
Director of Financial Planning & Development Finance & Deputy City Treasurer

**Top 20 Open and Recognized Projects (by \$ value) Detail**

Project #	Project Name	Approved Project Funding	Actual Expenditures	Remaining Commitment	Expected New Commitment
<b>Current Approved Projects:</b>					
BF-8378-15	Carrville Community Centre and District Park	3,421,283		3,421,283	30,803,696
CO-0054-09	Vaughan Hospital Precinct Dev.	5,000,000	894,878	4,105,122	
DE-7123-15	Kleinburg - Nashville PD6 Major Mackenzie Watermain	4,041,650		4,041,650	4,041,650
DE-7137-16	Block 61 Valley Corridor Cross	4,242,400		4,242,400	
DE-7138-15	Block 55 PD-KN Watermain Servicing	4,104,900		4,104,900	4,209,800
DE-7150-15	Zenway / Fogul Sanitary Sub-Tr	4,391,000	283,250	4,107,750	
DE-7157-15	Huntington Road Trade Valley t	4,511,500		4,511,500	
DE-7161-15	Street "A" - Highway 427 Crossing (Block 59)	3,800,000		3,800,000	
DT-7065-11	Millway Avenue Widening & Real	6,746,500	297,061	6,449,439	
DT-7066-11	Steeles West Station Infrastructure	3,090,000		3,090,000	
DT-7120-13	Black Creek Renewal	5,891,080	208,315	5,682,765	11,764,755
FR-3582-16	Reposition Stn 74 Kleinburg Bu	4,062,794		4,062,794	
LI-4522-15	Carrville BL11-Consulting Design/Construction	318,300		318,300	2,809,900
PK-6305-15	North Maple Regional Park Phase1	3,939,750		3,939,750	
<b>Recognized Projects:</b>					
LI-4525-20	Vellore Village North Community Library				3,128,258
PK-6287-17	Block 18 District Park Development Design and Construction				5,174,995
RP-1972-17	Public Works and Parks Operations Yard Expansion and Upgrade Strategy				22,904,517
PK-6365-17	Block 40 District Park				3,208,185
PK-6553-18	VMC-Black Creek Renewal Construction-Various Locations				7,098,033
PK-6498-20	Block 59 District Park-Design and Construction				4,941,210
	<b>Total Current and Future Commitments</b>	<b>57,651,157</b>	<b>1,683,504</b>	<b>55,877,653</b>	<b>100,084,999</b>
	<b>Overall Total of Commitments</b>				<b>155,962,652</b>

**2015 DEVELOPMENT CHARGES RESERVE FUND STATEMENT****Recommendation**

The Chief Financial Officer and City Treasurer and the Director of Financial Planning and Development Finance and Deputy City Treasurer recommend:

1. That the 2015 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes.

**Contribution to Sustainability**

Not applicable.

**Economic Impact**

Development charges are collected on a city wide bases from developers to help fund growth related infrastructure. Interest earned on development charges collected and held for future use is apportioned to the various development charge reserves on a proportionate basis and is not used to fund the operations of the City.

**Communications Plan**

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**Purpose**

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**Background - Analysis and Options****Development Charges are a key funding source for the City's capital plan**

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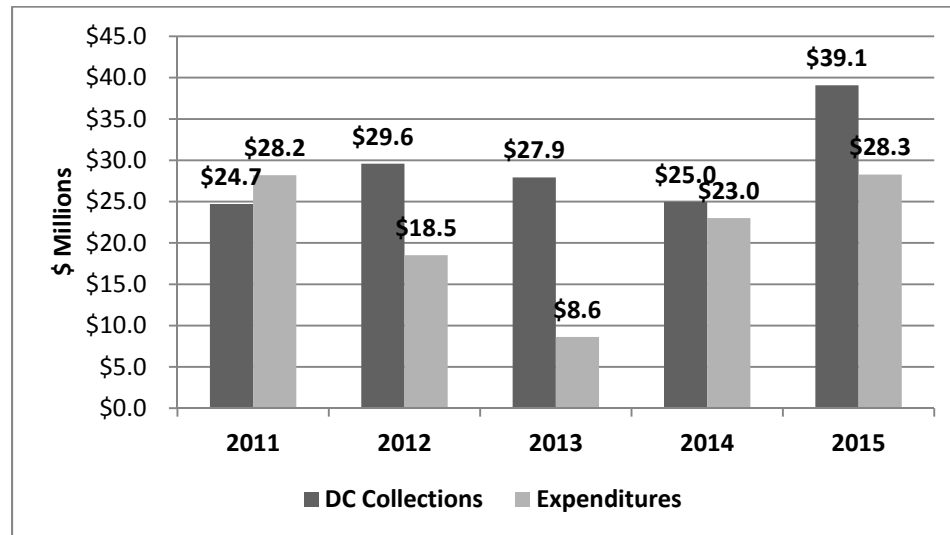
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**Chart 1: 2011-2015 Development Charge Collections and Expenditures Comparison (\$M)**



**Relationship to Term of Council Service Excellence Strategy Map (2014-18)**

Not applicable.

**Regional Implications**

Not applicable.

**Conclusion**

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**Attachments**

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2. Description of Development Charge Reserves & Special Area Charges

**Report Prepared By:**

Jackie Macchiusi, CPA, CGA  
Senior Manager of Corporate Financial Planning & Analysis

Respectfully submitted,

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Laura Mirabella-Siddall, CPA, CA  
Chief Financial Officer & City Treasurer

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Lloyd Noronha, CPA, CMA  
Director of Financial Planning & Development Finance & Deputy City Treasurer

# 2015 DEVELOPMENT CHARGES RESERVE FUND STATEMENT as at December 31, 2015

	Engineering Services	Public Works	Indoor Recreation	Parks Development & Facilities	Library Services
Balance as of January 1, 2015	81,827,300	8,549,566	43,737,326	27,848,094	18,796,354
Plus:					
Development Charges Revenue	18,826,452	1,058,594	6,338,735	4,828,821	1,331,338
Development Charge Credits	769,600	\$0	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0
Interest Expense <sup>Note1</sup>	1,098,630	101,999	534,298	349,996	189,605
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$20,694,682	\$1,160,593	\$6,873,033	\$5,178,818	\$1,520,943
Less:					
Transfer to Capital	3,309,734	605,528	1,659,585	903,557	8,380,425
Development Charge Refunds	769,600	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$4,079,334	\$605,528	\$1,659,585	\$903,557	\$8,380,425
Balance as of December 31, 2015	<u>\$98,442,647</u>	<u>\$9,104,631</u>	<u>\$48,950,774</u>	<u>\$32,123,354</u>	<u>\$11,936,872</u>

	Fire & Rescue Services	General Government	Non-Discounted Total	Discounted Total
Balance as of January 1, 2015	(613,037)	(1,809,399)	89,763,829	88,572,375
Plus:				
Development Charges Revenue	1,263,801	649,960	21,148,846	13,148,854
Development Charge Credits	\$0	\$0	769,600	\$0
Transfer From Capital	\$0	\$0	\$0	\$0
Interest Revenue	\$0	\$0	1,200,629	1,073,899
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$1,263,801	\$649,960	23,119,076	\$14,222,753
Less:				
Transfer to Capital	414,573	693,950	414,573	693,950
Development Charge Refunds	\$0	\$0	3,915,262	\$10,943,567
Interest Expense <sup>Note1</sup>	252	18,843	769,852	\$18,843
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$414,825	\$712,793	\$4,494,159	\$12,261,888
Balance as of December 31, 2015	<u>\$235,939</u>	<u>(\$1,872,232)</u>	<u>\$108,388,745</u>	<u>\$90,533,240</u>

Note 1: Interest rate allocated at an average of 1.092%

**2015 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT**  
**SPECIAL SERVICE AREA CHARGES**  
as at December 31, 2015

Clarence St. Sanitary D-2	Rainbow Creek D-8	PD#5 West Wood D-15	PD 6 West Major Mac D-18	PD 6 East Rutherford D-19
-	3,199,384	323,260	(348,190)	(1,643,996)
1,905	68,811	398,675	175,808	41,383
\$0	\$0	\$0	\$0	\$0
5	37,150	4,371	-	-
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,910	\$105,961	\$403,047	\$175,808	\$41,383
\$0	\$0	1,426,245.12	(176,932)	-
\$0	\$0	\$0	508.54	\$0
\$0	\$0	\$0	\$0	14,268.86
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$0	\$0	\$1,426,245	(\$176,424)	\$14,269
<u>\$1,910</u>	<u>\$3,305,345</u>	<u>(\$699,938)</u>	<u>\$4,042</u>	<u>(\$1,616,882)</u>
PD 7 West D-20	Dufferiin-Teston D-23	Ansley Grove Sani D-24	Zenway / Fogel D-25	Huntington D-27
2,272,445	73,081	212,429	220,378	382,627
89,407	\$0	\$0	68,498	815,737
\$0	\$0	\$0	\$0	\$0
22,330	838	2,436	-	-
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$111,737	\$838	\$2,436	\$68,498	\$815,737
\$0	\$0	\$0	4,294,306	4,511,458
\$0	\$0	\$0	\$0	813,761
\$0	\$0	\$0	2,856	657
<u>\$634,412</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$634,412	\$0	\$0	\$4,297,162	\$5,325,877
<u>\$1,749,770</u>	<u>\$73,919</u>	<u>\$214,865</u>	<u>(\$4,008,286)</u>	<u>(\$4,127,513)</u>

Balance as of January 1, 2015

Plus:

Development Charges Revenue

Transfer From Capital

Interest Revenue<sup>Note1</sup>

Other

Sub Total

Less:

Transfer to Capital

Development Charge Refunds

Interest Expense

Other

Sub Total

Balance as of December 31, 2015

Balance as of January 1, 2015

Plus:

Development Charges Revenue

Transfer From Capital

Interest Revenue<sup>Note1</sup>

Other

Sub Total

Less:

Transfer to Capital

Development Charge Refunds

Interest Expense

Other

Sub Total

Balance as of December 31, 2015

Note 1: Interest rate allocated at an average of 1.092%

**Development Charges Reserve**  
**Engineering Services**  
**Transfer to Capital**  
**For the Period January 1, 2015 - December 31, 2015**

Project	Project Description	Total Expenditure	Engineering Services DC Funding	Other Funding	Other Funding Source
1231-0-04	Major Mackenzie PD 6 West Watermain	277,473	454,406	-176,932	PD6 West Major Mac D18
1332-0-00	Bass Pro Mills Interchange	181,964	181,964	0	
1414-0-03	McNaughton Road - Financing Payments	-209,079	-209,079	0	
1421-3-04	Portage Parkway Extension	-878,976	-19,108	-859,868	Municipal Contribution
1563-0-05	Langstaff Road Reconstruction	-10,520	-10,520	0	
1594-0-06	Hwy 427 / Fogal Rd. Mid-Block Collector	-1,204,314	-1,204,314	0	
CO-0082-15	VMC Development Implementation	661,452	429,944	231,507	General Government - \$113,108 Parks Development - \$95,249 Taxation - \$23,149
DE-7104-15	TMP Education, Promotion, Outreach and Monitoring	6,424	6,424	0	
DE-7145-15	Huntington Road Watermain (Rutherford Rd. to Trade Valley Dr.)	1,105,705	1,105,705	0	
DE-7149-15	Major Mackenzie PD6 West Watermain	122,978	122,978	0	
DE-7156-15	New Community Areas Transportation Study (Block 27 and 41)	102,550	102,550	0	
DI-0075-15	Development Charges Background	10,450	5,225	5,225	General Government - \$4,702 Taxation - \$552
DP-9017-10	Major Mackenzie Drive Streetscape Maple Area	166,966	-4,592	171,558	Keele Valley Landfill - \$6,786 Roads Reserve - \$1,657 Subdivider Contributions - \$180,000 Taxation \$76
DP-9529-03	Design Review Panel Administration	4,270	4,194	76	
DT-7025-09	Huntington Road Class EA	174,899	174,899	0	
DT-7028-09	OPA 620 Infrastructure Design	26,147	26,147	0	
DT-7044-10	Huntington Road - Hwy 7 to Langstaff Road (19T-03V19)	1,278,980	1,278,980	0	
DT-7045-11	Block 11 Valley Road Crossings	3,031	3,031	0	
DT-7047-10	Huntington Road - Hwy 7 to Langstaff Road (DA.06.057)	486,908	486,908	0	
DT-7058-11	Black Creek Regional Storm Improvements Class EA Study	0	0	0	
DT-7065-11	Millway Avenue Widening & Realignment	6,458	6,458	0	
DT-7071-11	Portage Parkway Extension Class EA Study	84,466	84,466	0	
DT-7072-13	Colossus Dr Hwy 400 Flyover - Interchange Connection EA	33,791	33,791	0	
DT-7073-11	Portage Parkway Widening Class EA Study	71,364	71,364	0	
DT-7104-13	TMP Education, Promotion, Outreach and Monitoring	1,695	1,695	0	
DT-7120-13	Black Creek Renewal	172,314	172,314	0	
DT-7121-13	VMC NE Stormwater Management Pond	35,047	35,047	0	
DT-7136-14	McNaughton Road Construction	212,734	212,734	0	
EN-1726-08	Portage Parkway Extension	0	-675,000	675,000	
EN-1754-09	Multi-use Pathway (south side only) and Street Lighting on Teston Road - Dufferin St to Bathurst St	12,404	10,114	2,290	Gas Tax
EN-1756-09	Sidewalk & Streetlighting Program to support New Development	29,243	29,243	0	
EN-1824-10	Traffic Signal	196,251	196,251	0	
EN-1865-11	Sidewalk and Streetlighting on Jane Street, missing links - Steeles Ave to Rutherford Road	1,153	1,153	0	
EN-1880-12	Sidewalk and Streetlighting on Major Mackenzie Drive - McNaughton Rd to Bathurst St	43,646	43,646	0	
EN-1905-13	Sidewalk and Street Lighting on Regional Road Hwy # 50 - Phase 2 By York/ Peel Region - Ebenezer Road to Old Castlemore Road	0	0	0	
EN-1960-13	Sidewalk on Weston Road - missing links from Steeles Avenue W. to Rutherford Road	2,704	2,704	0	
EN-1961-13	Sidewalk on Islington Avenue - missing links from Major Mackenzie Drive to Westridge Drive	128,084	128,084	0	
EN-1965-14	Sidewalk and Street Lighting on Major Mackenzie Drive by York Region - Phase 1	8,239	8,239	0	
EN-1983-14	Street Lighting on Teston Road - Hwy 400 to Jane Street	11,692	11,692	0	
		<b>3,358,590</b>	<b>3,309,734</b>	<b>48,855</b>	

**Development Charges Reserve**  
**Fire & Rescue Services**  
**Transfer to Capital**  
**For the Period January 1, 2015 - December 31, 2015**

Project	Project Description	Total Expenditure	Fire & Rescue Services DC Funding	Other Funding	Other Funding Source
FR-3501-08	Dispatch System	38,991	9,305	29,685	Fire Equipment Reserve - \$1,769
FR-3556-13	New Engine for Station 75 - Pumper	30,616	30,616	0	Transfer from Taxation - \$27,916
FR-3563-12	Stn #73 Design	3,054	916	-2,138	Transfer from Taxation
FR-3564-13	Station #73 Construction	967,107	307,167	659,941	Municipality Contribution - \$294,638
FR-3565-13	Station #73 Equipment	4,123	1,237	0	Transfer from Taxation - \$365,303
FR-3567-14	Station #75 Equipment for Engine 75	330	330	0	
FR-3568-13	Station #75 Equipment Purchase	55,648	55,648	0	
FR-3571-14	Command Vehicle	8,587	8,587	0	
FR-3583-15	Reposition Stn 74 Kleinburg La	4,455	2,598	1,856	Transfer from Taxation
		<b>1,106,803</b>	<b>414,573</b>	<b>689,344</b>	

**Development Charges Reserve**  
**Public Works**  
**Transfer to Capital**  
**For the Period January 1, 2015 - December 31, 2015**

Project	Project Description	Total Expenditure	Public Works DC Funding	Other Funding	Other Funding Source
FL-5254-13	Building & Facilities - 1 new 1/2 ton cargo van	5,662	5,094	568	Transfer from Taxation
FL-5287-13	Parks - Forestry/Horticulture - 1 new chipper truck	191,232	172,109	19,123	Transfer from Taxation
FL-5418-14	PKS-FORESTRY-Small Equipment	8,956	8,043	913	Transfer from Taxation
FL-5442-14	PKS- 16' outfront mower	85,884	77,256	8,628	Transfer from Taxation
FL-5443-14	PKS- 16' outfront mower	85,884	77,256	8,628	Transfer from Taxation
FL-5444-14	PKS- landscape trailer	18,586	16,692	1,895	Transfer from Taxation
FL-5445-14	PKS- landscape trailer	18,586	16,692	1,895	Transfer from Taxation
FL-5446-14	PKS- landscape trailer	18,586	16,692	1,895	Transfer from Taxation
FL-5447-14	PKS- dump trailer	13,108	11,787	1,321	Transfer from Taxation
FL-5448-14	PKS- dump trailer	13,108	11,787	1,321	Transfer from Taxation
FL-5449-14	PKS- dump trailer	13,108	11,787	1,321	Transfer from Taxation
FL-5450-14	PKS- dump trailer	13,108	11,787	1,321	Transfer from Taxation
FL-5452-15	PKS-Buy out sidewalk plow lease	112,833	75,955	36,878	Transfer from Taxation
FL-5460-14	PKS-Additional Small Equipment	4,828	4,336	492	Transfer from Taxation
FL-5461-14	PW-RDS- crash truck assembly	29,795	26,806	2,989	Transfer from Taxation
FL-5462-14	PW-RDS- crash truck assembly	29,795	26,806	2,989	Transfer from Taxation
FL-5465-14	PW-WASTEWATER-1 new utility vehicle special equipment	28,847	25,953	2,894	Transfer from Taxation
FL-5512-15	B&F - Unit #6113 - Buy out of leased van	9,657	8,691	966	Transfer from Taxation
		<b>701,563</b>	<b>605,528</b>	<b>96,036</b>	

Development Charges Reserve  
Library Services  
Transfer to Capital  
For the Period January 1, 2015 - December 31, 2015

Project	Project Description	Total Expenditure	Library Services DC Funding	Other Funding	Other Funding Source
LI-4508-09	Civic Centre Resource Library-Resource Materials	621,060	558,951	62,109	Transfer from Taxation
LI-4511-14	CCRL-Communications & Hardware	61,321	55,189	6,132	Transfer from Taxation
LI-4519-09	Civic Centre Resource Library-Design and Construction	8,831,949	7,364,183	1,467,766	Gas Tax - \$657,539
					Transfer from Taxation - \$810,227
LI-4530-14	Civic Centre Resource Library	85,776	77,198	8,578	Transfer from Taxation
LI-4532-11	North Thornhill Branch Library (Block 10)	348,224	307,256	40,967	Transfer from Taxation
LI-4539-14	VVS39-Consult/Design/Construct	19,951	17,648	2,303	Transfer from Taxation
		<b>9,968,281</b>	<b>8,380,425</b>	<b>1,587,856</b>	

**Development Charges Reserve**  
**General Government**  
**Transfer to Capital**  
**For the Period January 1, 2015 - December 31, 2015**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>General Government DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
BY-2508-10	Animal Shelter Lease Hold Improvement	6,556	2,959	3,597	Transfer from Taxation
CO-0082-15	VMC Development Implementation	661,452	113,108	548,343	Engineering Services DC - \$429,944 Parks Development DC - \$95,250
DI-0075-15	Development Charges Background	10,450	4,702	5,747	Transfer from Taxation - \$23,149 Engineering Services DC - \$5,225
DP-9029-12	Woodb Heritg Dst. Urban Design	19,362	17,426	1,936	Transfer from Taxation - \$522
DP-9030-12	VMC Computer 3D Modeling System	93,865	84,479	9,387	Transfer from Taxation
DP-9031-12	City Wide Streetscape Implementation Manual & Financial Strategy	3,827	3,445	383	Transfer from Taxation
DP-9538-14	VMC Urban Design Guidelines	85,862	77,276	8,586	Transfer from Taxation
EB-9535-14	Community Improvement Plan Study	86,700	86,700	0	
PL-9003-07	Vaughan Official Plan Review	1,568	1,159	409	Other Recoveries - \$280
PL-9024-11	Concord Centre Secondary Plan	4,949	4,309	640	Transfer from Taxation - \$129
PL-9025-11	Natural Heritage Network (NHN)	12,527	4,208	8,319	Transfer from Taxation
PL-9027-12	Ctr St W Gateway Secondary Pln	24,291	21,862	2,429	Transfer from Taxation
PL-9533-13	NCASecondary Plan Block 41	256,130	230,517	25,613	Transfer from Taxation
PL-9535-13	NCASecondary Plan Block 27	31,642	28,477	3,164	Transfer from Taxation
PL-9539-13	CW Secondary Suites Study	4,712	4,712	0	
PL-9547-14	Land Use Study-Kipling/HWY7	10,933	8,613	2,320	Transfer from Taxation
		<b>1,314,825</b>	<b>693,950</b>	<b>620,874</b>	



**Development Charges Reserve  
Parks Development  
Transfer to Capital**

**For the Period January 1, 2015 - December 31, 2015**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Parks Development DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
5961-2-03	Maple Valley Plan 2003	22,457	18,470	3,986	Transfer from Taxation - \$1,938
					Keele Valley Landfill Reserve - \$2,049
CO-0082-15	VMC Development Implementation	661,452	95,250	566,202	Engineering Services DC - \$429,944
					General Government DC - \$113,108
					Transfer from Taxation - \$23,149
PK-6094-08	Don River/Bartley Smith Open S	462	415	47	Transfer from Taxation
PK-6098-08	Humber River/Wm Granger Open Space	100	55	45	Transfer from Taxation - \$16
					Gas Tax - \$29
PK-6231-09	UV2-N16 (Block 11) Carrville Mill Park	618	556	62	Transfer from Taxation
PK-6269-10	UV1-N2 Village Green Park Cons	22,714	20,442	2,271	Transfer from Taxation
PK-6270-10	UV2-N5 Forest View Park Design	5,744	5,168	576	Transfer from Taxation
PK-6271-10	UV2-N7 - Pleasant Hollow Park	2,534	2,280	253	Transfer from Taxation
PK-6281-10	Sonoma Heights Community Park	4,601	2,454	2,147	Transfer from Taxation - \$220
					Parks Infrastructure Reserve - \$1,927
PK-6298-11	UV2-N4 (LeBovic Campus Dr & Th	921	829	92	Transfer from Taxation
PK-6301-11	KP3 (Wishing Well Pk)	3,156	2,840	316	Transfer from Taxation
PK-6311-11	UV2-N12 Spring Blossom (Dufferin St/Apple Blo	14,780	13,302	1,478	Transfer from Taxation
PK-6312-11	UV2-N15 Pioneer (Valley Vista Drive &	1,247	1,122	125	Transfer from Taxation
PK-6313-11	UV2-N18 Heritage (Alrod Court and Upper	225	202	23	Transfer from Taxation
PK-6358-12	UV1-N26-Lawford/Wardlaw Blk40	821,942	739,747	82,194	Transfer from Taxation
PK-6413-14	61W-N1-Park Design&Constructio	471	424	47	Transfer from Taxation
		<b>1,563,423</b>	<b>903,557</b>	<b>659,865</b>	

Development Charges Reserve  
Indoor Recreation  
Transfer to Capital  
For the Period January 1, 2015 - December 31, 2015

Project	Project Description	Total Expenditure	Indoor Recreation Funding	Other Funding	Other Funding Source
BF-8285-11	Father Ermanno Bulfon Community Centre - Fitness Centre Expansion	1,703,673	1,474,236	229,437	Transfer from Taxation - \$190,529
RE-9512-12	Father Erm Fitness Ctr Equip Rep	205,943	185,349	20,594	Building & Facilities Infrastructure Reserve - \$38,908
		<b>1,909,616</b>	<b>1,659,585</b>	<b>250,031</b>	Transfer from Taxation

**Development Charges Reserve**  
**Special Area Charges**  
**Transfer to Capital**  
**For the Period January 1, 2015 - December 31, 2015**

Special Area Charge Funding Source	Project	Project Description	Total Expenditure	Special Area Charges Funding	Other Funding
SADC-D15 PD 5 West Woodbridge	DT-7012-07	PD 5 West Woodbridge Watermain	1,426,245	1,426,245	-
SADC-D18 PD 6 West Major Mac	1231-0-04	Major Mackenzie PD 6 West Watermain	277,473	(176,932)	454,406
SADC-D27 Huntington Road Sewer	DE-7157-15	Huntington Road Trade Valley to Rutherford - Sanitary Sub-Trunk	4,511,458	4,511,458	-
SADC-DC25 Zenway/Fogal S-Trunk	DE-7150-15	Zenway / Fogul Sanitary Sub-Trunk	4,294,306	4,294,306	-
			<b>10,509,483</b>	<b>10,055,077</b>	<b>454,406</b>

**Description of City-Wide Reserves:****i. City-wide – Engineering**

To provide capital funds to support growth related undertake engineering services which include roads, structures, sidewalks, streetlights, intersection improvements, traffic signalization, streetscaping, growth related studies, etc. as outlined in the development charges study.

**ii. City-wide – Public Works/Fleet**

To provide capital funds to support growth related public works and fleet operations including land, works yards, salt domes, information systems, vehicle of nearly all City departments, etc. as outlined in the development charges study. Note: Fire and Rescue Services related fleet is excluded, which maintains a separate reserve for its own rolling stock.

**iii. City-wide – Indoor Recreation**

To provide capital funds to support growth related indoor recreational services including land, buildings, furnishings, equipment, etc. (e.g. indoor pools, fitness centers, ice resurfacers, etc.) as outlined in the development charges study

**iv. City-wide – Park Development & Facilities**

To provide capital funds to support growth related park development and facilities (e.g. park facilities, special facilities, pedestrian and bicycle trail systems, operation building, water parks, lighting, furniture etc.) as outlined in the development charges study. Please note land is excluded from the City-Wide Park Development charge as it is covered under the CIL recreation land reserve.

**v. City-wide – Library**

To provide capital funds to support growth related library services including land, buildings, furnishings and resource materials as outlined in the development charges study

**vi. City-wide – Fire**

To provide capital funds to support growth related Fire and Rescue Services including land, buildings, furnishings, equipment, vehicles, etc. as outlined in the development charges study.

**vii. City-wide – Management Studies**

To provide capital funds to undertake growth-related studies and other general government functions as permitted under legislation (i.e., official plan, secondary plans, development change document etc.) as outlined in the development charges study.

**Description of Special Service Area Charges:**

**General Purpose** - Development charges collected are paid into the reserve fund for which the charge relates to specific water, wastewater, and storm drainage capital projects outlined in the Development Charge Background Study.

Reserves within this category are as follows:

- Rainbow Creek Drainage Works
- Pressure District 5 West Woodbridge Watermain

- Pressure District 6 West Major MacKenzie Dr Watermain
- Pressure District 6 East Rutherford Watermain
- Pressure District 7 West Teston Rd/America Ave/Canada Dr Watermain
- Dufferin/Teston Sanitary Sewer OPA 332
- Ansley Grove Sanitary Subtrunk Sewer Improvements
- Zenway/Fogal Sanitary Sub Trunk Extension
- Huntington Road Sewer Improvements