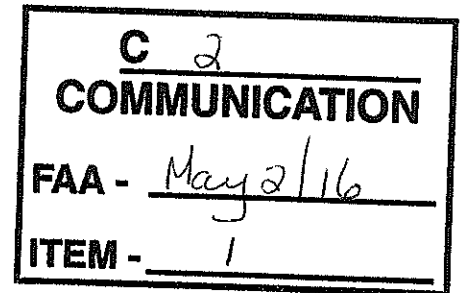


April 29, 2016

Our File No.: 123453

VIA EMAIL

City of Vaughan  
2141 Major Mackenzie Drive  
Vaughan, ON L6A 1T1



**Attention: Mr. Jeffrey Abrams, City Clerk**

Dear Mr. Abrams:

**Re: Black Creek Financial Strategy and Development Charge Background Study  
Public Meeting to be held by the Finance, Administration and Audit Committee on  
May 2, 2016**

We are writing on behalf of our clients, SmartREIT and Penguin Investments Inc., which own and/or manage certain lands within the Vaughan Metropolitan Centre.

Based on the content and methodology of the published draft Area-Specific Development Charge Background Study in relation to the Black Creek and Edgeley Pond infrastructure, we confirm that our clients have no objections to the passage of the proposed By-law as currently drafted.

Yours truly,

**Goodmans LLP**

Roslyn Houser  
RH/lr

cc. Michael Toshakovski  
Paula Bustard  
Sandra Kaiser  
Ian Andres