

The PROVINCE OF MILAN, Italian Republic

and

The CITY OF VAUGHAN, Ontario, Canada

undertake to submit the present Letter of Intent to their respective competent bodies for approval. Once approved, the Parties shall sign it under the terms and conditions as set out in their respective regulations.

#### LETTER OF INTENT

between

PROVINCE OF MILAN, Italian Republic

and

CITY OF VAUGHAN, Ontario, Canada

- In order to improve the understanding and the friendship as well as to establish a relationship that will facilitate exchanges and relations between the communities and the companies of the respective territories;

- In accordance with the resolution of the City of Vaughan concerning the importance of developing relationships and exchanging experiences that would lead to closer ties between the communities and increase mutual prosperity and progress of its respective citizens;

- Based on the resolution of the Province of Milan to further develop its territory through international initiatives, according to the present legislation;

In consideration of the above:

1- The Province of Milan and the City of Vaughan have agreed to establish a collaboration:

- To support the economic development and cooperation as well as the business relations;
- To establish an appropriate level of collaboration that will lead to the identification of mutual needs and the development of projects of common interest.
- To foster the exchange of information and experiences, in order to support the scientific and technical cooperation;
- To protect the environment and preserve the natural resources according to the regulations and the respective jurisdictions;
- To promote sport and cultural exchange;

2- As a general condition, the projects resulting from the present Memorandum shall be supported by the parties' respective budget.

3- The present Memorandum of Understanding will be in effect for the duration of three (3) years, effective from the signature's date. The agreement shall be considered automatically renewed for three years if not otherwise notified by one of the Parties to the other within three months from the expiration date.

Signed this 24th day of September, 2012 in the Province of Milan and written in two original copies in Italian and in English.

On behalf of the Province of Milan, Lombardy, Italy

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On. Guido Podestà  
President

On behalf of the City of Vaughan, Ontario, Canada

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His worship Maurizio Bevilacqua  
Mayor