## THE CORPORATION OF THE CITY OF VAUGHAN – STANDARD FORM OF UNDERTAKING TO BOND

<b>RE:</b> RFT#: _	
RE: RFT Description:	
то:	THE CORPORATION OF THE CITY OF VAUGHAN (the "City")
AND TO:	(the "Contractor")

We, the undersigned, hereby undertake and agree to become bound as Surety for the Contractor in:

- (a) a Performance Bond totaling \_\_\_\_\_% of the Bid Price and conforming to the Form 32 Performance Bond and bonding requirements outlined in the RFT; and
- (b) a Labour and Material Payment Bond totaling \_\_\_\_\_% of the Bid Price and conforming to the Form 31 Labour & Material Bond and bonding requirements outlined in the RFT,

if the Contractor's tender for the Work is accepted by the City for Contract award. As used above, "Bid Price" has the definition provided in the RFT.

If the above-mentioned tender is accepted, the undersigned will execute the bonds within 7 Working Days of notification of acceptance of the tender.

DATED this \_\_\_\_\_day of \_\_\_\_\_\_.

Name - Surety Company

(Company Digital Seal)

Digital Signature of Authorized Person Signing for Surety I have authority to bind the Corporation