

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES MARCH 18, 2014

**67. PROPERTY MATTER
VAUGHAN FIRE STATION SITE
7690 MARTIN GROVE ROAD
WARD 2
(Referred Item 3)**

MOVED by Regional Councillor Schulte
seconded by Regional Councillor Di Biase

That the recommendation of the Commissioner of Legal & Administrative Services/City Solicitor, and the Director of Legal Services in the confidential report dated March 18, 2014, be approved and be made public, as follows:

1. That staff be directed not to commence the process to have the approximate remaining lands ("Remaining Lands" as set out in Attachment #1) declared surplus at this time.
2. That the sources utilized to fund the excess land attributed to York Regional Police Services be replenished with interest from the eventual future severance and sale of the Remaining Lands.
3. That additional funds in the amount of \$165,000 related to consulting services, environmental services and HST requirements for Capital Project Number FR-5314-12 Relocate Fire Station 7-3 be funded from Capital from Taxation closed balances.
4. That a By-law be enacted to authorize a Lease Agreement with 868041 Ontario Limited for a 5 year term, for the use of the rear lands at 7690 Martin Grove Road consisting of one-half to three quarters of an acre as shown as Remaining Lands in Attachment #1 at an annual rent of \$45,600.00 plus H.S.T. with a 6 month cancellation clause for both parties. The Lease would commence May 1, 2014.
5. That the Lease contain an option to renew for an additional 3 year term at an annual rental rate of \$50,400 plus H.S.T., exercisable at the City's discretion, with a 6 month cancellation clause for both parties.
6. That the Lease revenues received be allocated to the Tax Rate Stabilization Reserve to recover the costs for the purchase of the land.

CARRIED

COUNCIL **MARCH 18, 2014**

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WARD 2

(Referred - Council, February 18, 2014)
(Confidential)