

December 10, 2012

C<u>/2</u> Item # <u>Referred</u> Report No. <u>Item #1</u> <u>Council - December 11/12</u>

Mayor Maurizio Bevilacqua and Members of Council City of Vaughan Vaughan City Hall, 2nd Floor 2141 Major Mackenzie Drive Vaughan, Ontario L6A 1T1

Sent via Email: <u>clerks@vaughan.ca</u>

Dear Mayor Maurizio Bevilacqua and Members of Council,

Re: December 11th City Council Meeting, Staff Memorandum: Cash-in-lieu of Parkland Dedication – High Density Residential Developments

The Building Industry and Land Development Association (BILD) is in receipt of the staff memorandum for the City of Vaughan's Cash-in-lieu of Parkland Dedication – High Density Residential Developments, and we offer you the following comments for your consideration at the December 11th City Council meeting.

As noted in the memorandum, staff have proposed four phasing options for the proposed unit rate for high density residential development of \$8500.00 per unit.

Subsequent to the November 12th Finance and Administration Committee decision to defer this item to the December 11th meeting of City Council, City Staff and BILD representatives were in discussion for follow-up consultation. Unfortunately, BILD only received this information today and as such, this does allow for ample time to consult with staff on the list of options nor obtain the appropriate feedback from BILD York Chapter members. Therefore, we are not in a position to provide our opinion on a preferred option or an alternative solution.

In turn, we request that this decision be deferred to a later meeting of Council to allow for consultation with the industry and it is our hope that a preferred option could be presented to Council at that time.

Please feel free to contact the undersigned if you have any questions.

Sincerely,

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Danielle Chin, RPP, MCIP Municipal Government Advisor

Cc: Heather Wilson, Director of Legal Services Liana Haughton, Senior Manager of Real Estate Paula Tenuta, Vice President, Policy and Government Relations, BILD Michael Pozzebon, BILD York Chapter Chair BILD York Chapter members

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