

C  $\frac{13}{100}$  Item #  $\frac{40}{30}$  (cw)

Council - Jule  $\frac{35}{13}$ 

June 21, 2013

To: Mayor Bevilacqua and Members of Council

Re: Information memo

Committee of the Whole Item #40 June 18, 2013

Request for Donation, Veneto Centre Inc.

Further to the question with respect to the property taxes levied on the lands known as the Veneto Centre, 7465 Kipling Avenue, Vaughan, we confirm the following:

The lands in question are owned by the Province through the Management Board Secretariat. In 1984, the City of Vaughan signed a lease with the Province in order to fulfill a provincial obligation of providing recreational use and social facilities on the land. Within the same year, the City signed a Licence agreement with the Federation of Veneto Clubs of Ontario for a period of fifty (50) years. The property tax for the Federation portion of the lands is approximately \$30,000 for the 2013 tax year. However, as per the Licence agreement, the Federation is not responsible for payment of property taxes and has, therefore, not incurred any expense.

The City of Vaughan also leases a portion of the lands to Rogers Wireless Communications who are responsible for payment of commercial property tax. For 2013, this levy is approximately \$26,000.

Should there be further questions, please do not hesitate to contact myself at extension 8268.

Thank you

Maureen Zabiūk, A.I.M.A., CMTP

Manager, Property Tax and Assessment

c.c.: Barbara Cribbett, Interim City Manager

MaryLee Farrugia, Commissioner of Legal and Administrative Services

John Henry, Acting Commissioner of Finance & City Treasurer

Barry E. Jackson, Director of Financial Services

Jeffrey Abrams, City Clerk