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Communication
COUNCIL: <u>Jan 24/17</u>
FAA Rpt. No. <u>1</u> Item <u>1</u>

DATE: January 20, 2017

TO: MAYOR AND MEMBERS OF COUNCIL

FROM: DEAN FERRARO, DIRECTOR OF FINANCIAL SERVICES/DEPUTY CITY TREASURER

RE: REVISED CITY OF TORONTO WATER AND WASTEWATER RATES IN MUNICIPAL COMPARISON SLIDE IN THE WATER/WASTEWATER/STORMWATER 2017 DRAFT BUDGET PRESENTATION

This communication is to provide revised water and wastewater comparative information regarding the average annual cost to City of Toronto residents.

During the Finance, Audit and Administration (FAA) Committee held on January 16, 2017 a question was asked about the \$1,018 water and wastewater charge for City of Toronto residents. In reviewing the number, the correct figure is \$967 based on an annual consumption of 267 m³ and Toronto's 2017 water and wastewater rates. As a result, the City of Toronto is now shown to have the lowest average annual costs amongst the comparative municipalities.

The attached slide replaces Slide 13 in the *Water/Wastewater/Stormwater 2017 Draft Budget* presentation that was presented to FAA Committee on January 16, 2017.

Attachment

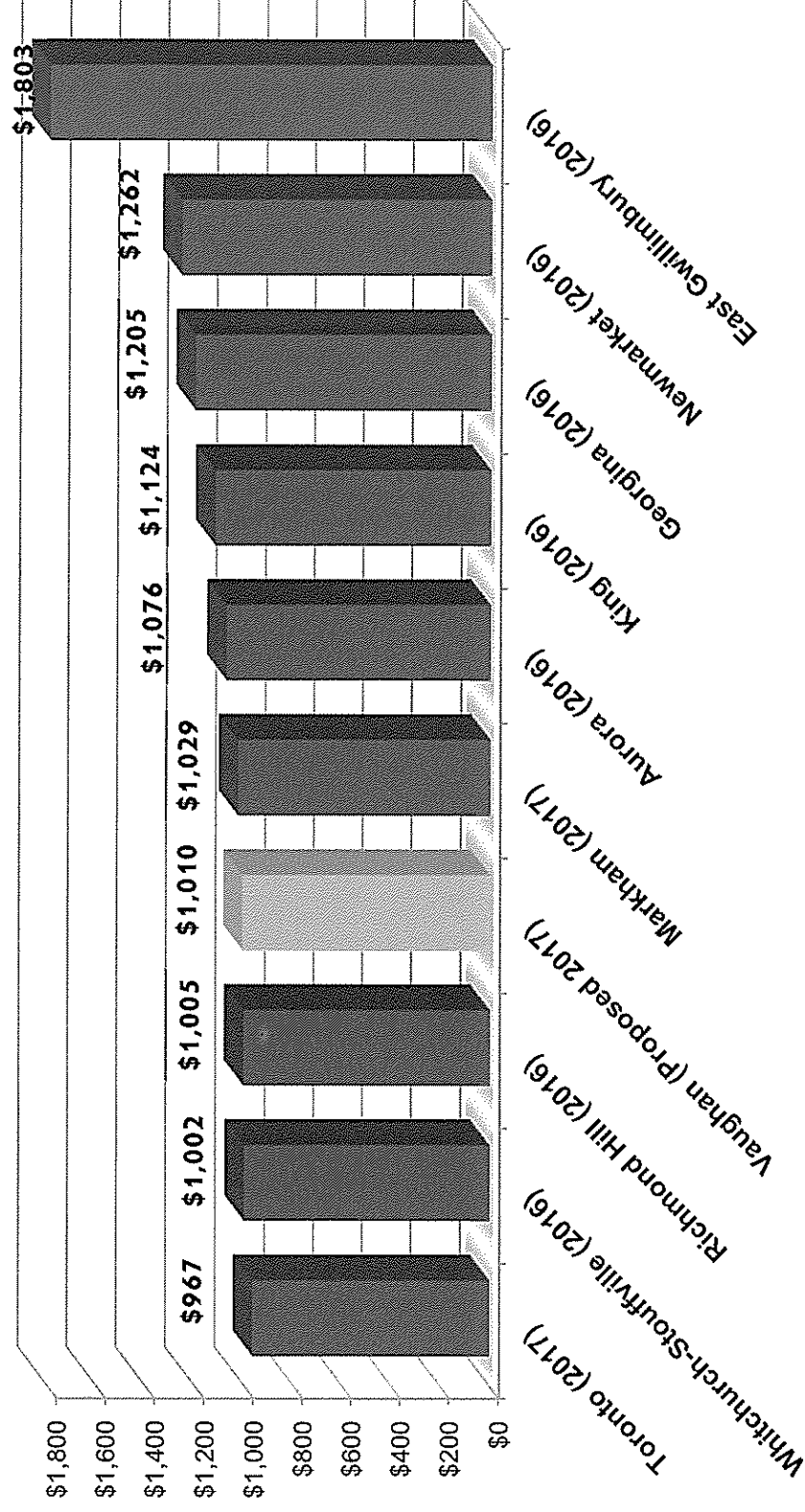
1. Slide 13, Municipal Comparison, Annual Cost to the Average Household

Respectfully submitted,

A handwritten signature in cursive script, reading 'Dean Ferraro'.

Dean Ferraro, CPA, CA
Director of Financial Services/Deputy City Treasurer

Municipal Comparison Annual Cost to the Average Household*



*Total Water/Wastewater billing based on an average consumption/usage of 267m³ per year.