



---

# *Backgrounder*

---

## **Prosperity Initiative**

FedDev Ontario's Prosperity Initiative is designed to encourage businesses, not-for-profit organizations and post-secondary institutions in southern Ontario to undertake projects that will result in a more productive, diversified and competitive economy in the region.

Funding is available for projects that:

- enhance productivity, by accelerating the adoption of new technologies, processes and skills to enhance businesses and sectors in southern Ontario to achieve higher output in relation to their investments;
- diversify the regional economy, by increasing the number of new industries or opportunities in southern Ontario communities or regions with the potential to have long-term impacts on their economic diversity; and
- build a competitive advantage for southern Ontario, by building on the assets and strengths of southern Ontario businesses and regions to create or expand economic clusters and enhance their global competitiveness.

Applications for funding are being accepted and assessed on an ongoing basis. For more information and to apply, please refer to the Program Guidelines available on the website at [www.feddevontario.gc.ca](http://www.feddevontario.gc.ca).

## **Contribution to Vaughan Health Campus of Care**

The Vaughan Health Campus of Care is a not-for-profit organization established in 2008. It oversees the Vaughan Health Services group, including the Vaughan Health Care Foundation, the Vaughan Community Health Centre and the Vaughan Senior Care Services.

FedDev Ontario is contributing up to \$10 million to the Vaughan Health Campus of Care project as their proposed campus will attract new investment, create jobs, and encourage research, development and commercialization in the life sciences. These activities will support the diversification of Vaughan's economy.

Divided into two phases, Phase I includes business planning activities, market analysis and design. Phase II involves preparing the site for construction, including transportation, water and wastewater infrastructure. All project activities must be completed prior to March 31, 2014.