

***Adopted by the Special Council
of the City of Vaughan
on December 12, 2017***

1. That, subject to the approval of the Board of Directors of Vaughan Holdings Inc. (VHI) at its meeting on December 12, 2017, Council, as sole shareholder of VHI, accept the Alectra Board's resolution to enter into a merger with Guelph Hydro Electricity Systems Inc. ("Guelph Hydro"); and
2. That the Mayor and the City Clerk be authorized to execute any necessary documents and agreements on behalf of the City of Vaughan with respect to the proposed merger, with content satisfactory to the Chief Financial Officer and City Treasurer and in a form satisfactory to the City Solicitor.

**REPORT NO. 47 OF THE SPECIAL COMMITTEE OF THE WHOLE
FOR CONSIDERATION BY SPECIAL COUNCIL, DECEMBER 12, 2017**

The meeting adjourned at 2:07 p.m.

Respectfully submitted,

Councillor Alan Shefman, Chair