CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF DECEMBER 13. 2016

Item 4, Report No. 42, of the Committee of the Whole (Closed Session), which was adopted without amendment by the Council of the City of Vaughan on December 13, 2016, and the confidential recommendations made public.

PROPERTY MATTER ACQUISITION OF A NEIGHBOURHOOD PARK VICINITY OF LANGSTAFF ROAD AND HIGHWAY 27, BLOCK 59 WARD 2

The Committee of the Whole (Closed Session) recommends approval of the recommendation contained in the following report of the Deputy City Manager of Legal and Human Resources, the Deputy City Manager of Planning & Growth Management and the City Solicitor, dated December 5, 2016:

Recommendation

The Deputy City Manager of Legal and Human Resources, the Deputy City Manager of Planning & Growth Management and the City Solicitor, in consultation with the Director of Parks Development, the Director of Financial Planning & Development Finance and the Senior Manager of Real Estate, recommend:

- 1. That a by-law be enacted to authorize the acquisition of approximately 3.06 hectares (7.56 acres) of land for a Neighbourhood Park in Block 59, described as Part of Lot 11, Concession 9 from Rice Commercial Group Limited at a purchase price of \$6,804,000.00 plus Land Transfer Tax (LTT), if applicable and appraisal/registration fees, subject to survey and deposited reference plan prior to closing; and
- 2. To provide that the Mayor and Clerk be authorized to execute agreements and any other documents necessary to facilitate the transaction.