

**CITY OF VAUGHAN**

**EXTRACT FROM COUNCIL MEETING MINUTES OF MAY 27, 2014**

Item 6, Report No. 22, of the Committee of the Whole (Closed Session), which was adopted without amendment by the Council of the City of Vaughan on May 27, 2014, and the confidential recommendations made public.

**6**

**PROPERTY MATTER  
LEASE RENEWAL  
PARKS AND FORESTRY OPERATIONS DEPARTMENT WORKS YARD  
8090 DUFFERIN STREET  
WARD 4**

**The Committee of the Whole (Closed Session) recommends approval of the recommendation contained in the confidential report of the Commissioner of Legal and Administrative Services/City Solicitor, the Commissioner of Strategic and Corporate Services and the Director of Legal Services, dated May 14, 2014:**

**Recommendation**

The Commissioner of Legal and Administrative Services/City Solicitor, the Commissioner of Strategic and Corporate Services and the Director of Legal Services in consultation with the Commissioner of Engineering and Public Works recommend that a By-law be enacted to:

1. Authorize a Lease Renewal Agreement with 915237 Ontario Limited and Florio Investments Limited for the property located at 8090 Dufferin Street, for a period of three years, with one additional option to renew for a two year term, with a commencement date of January 1, 2014, at a net base rental rate of \$124,695.00 for Year 1; \$129,683 for Year 2; and \$134,870 for Year 3; net, plus maintenance, taxes, insurance and utilities, plus H.S.T.
2. Provide that pursuant to the Municipal Act, the Lease Renewal Agreement with the Landlord confirms that the premises are part of a municipal capital facility to be used as a Parks Operations works yard and storage facility and to exempt it from taxation for municipal and school board purposes;
3. Authorize the execution of a Cost Sharing Agreement with 915237 Ontario Limited and Florio Investments Limited (Landlord) for the decommissioning of the existing septic tank and connection of the sewer line to the City's sanitary system located on Dufferin Street;
4. Provide that pursuant to Landlord's direction, rental payments be made to 8090 Dufferin Properties; and
5. Provide that the Mayor and Clerk be authorized to execute all documentation necessary to complete the Lease Renewal Agreement.