

<b>C 2</b>
<b>COMMUNICATION</b>
FAA - <u>Nov 23 /15</u>
ITEM - <u>1</u>

**DATE:** NOVEMBER 19, 2015

**TO:** MAYOR AND MEMBERS OF COUNCIL

**FROM:** LLOYD NORONHA, DIRECTOR, FINANCIAL PLANNING & DEVELOPMENT  
FINANCE/DEPUTY CITY TREASURER

**RE:** FINANCE ADMINISTRATION AND AUDIT COMMITTEE – NOVEMBER 23, 2015

**DRAFT 2016 BUDGET AND 2017-2018 PLAN (Referred), Item 1**

### Purpose

The purpose of this communication is to respond to a request for information.

### Background – Analysis

At the November 16<sup>th</sup>, 2015 meeting of the Finance, Administration and Audit Committee, the following request for information was received:

*Staff was requested to bring forward a report to the next Finance, Administration and Audit Committee meeting indicating the breakdown on revenues received over the past five years and commitments for the next three years, with respect to the power generation plant located on the Keele Valley Landfill in McNaughton Road, Maple.*

The table below provides the requested historical revenues and expenditures.

	Five Year Historical					
	2010	2011	2012	2013	2014	2015 (Oct 31)
Royalties	97,780	95,628	88,262	82,040	77,308	40,641
Interest	1,160	28,159	28,261	28,147	22,638	29,331
<b>Revenues</b>	<b>98,940</b>	<b>123,787</b>	<b>116,523</b>	<b>110,187</b>	<b>99,947</b>	<b>69,971</b>
<b>Expenditures</b>	<b>99,186</b>	<b>60,126</b>	<b>237,064</b>	<b>523,231</b>	<b>325,277</b>	

- Royalties - \$441,018 in revenues from 2010 to 2014
- Interest - \$108,366 in interest earnings on the reserve balance from 2010 to 2014
- Expenditures - \$1,244,844 in expenditures processed from 2010 to 2014 that relate to the following three capital projects:
  - Maple Valley Plan 2003
  - Major Mackenzie Streetscape Construction
  - Maple Streetscape Phase 6 and 7

There is currently \$1.4 million of approved capital funding that is committed against this funding source for the following four capital projects:

- Maple Valley Plan 2003
- Major Mackenzie Streetscape Construction
- Major Mackenzie Drive Streetscapes
- North Maple Regional Park Phase 1

The current reserve balance for the Keele Valley Landfill reserve, after commitments, is \$166,194.

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**Prepared by:**

Jackie Lee Macchiusi, CPA, CGA  
Senior Manager, Corporate Financial Planning and Analytics

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Lloyd Noronha', with a long horizontal line extending to the right.

Lloyd Noronha, CPA, CMA  
Director of Financial Planning and Development Finance/Deputy City Treasurer