## THE CITY OF VAUGHAN

## **BY-LAW**

## **BY-LAW NUMBER 199-2012**

A By-law to amend By-law Number 169-84, as amended, to provide for the yearly levy and collection of the Kleinburg Business Improvement Area (KBIA).

NOW THEREFORE the Council of the Corporation of the City of Vaughan enact as follows:

 That By-law Number 169-84, as amended, be and it is hereby further amended by deleting Section 15 as follows:

## 15. Maximum and Minimum Charges

Notwithstanding the provisions of Section 14 hereof, all commercial property within the boundary of the Kleinburg Business Improvement Area shall be charged a special charge, based on the property's taxable commercial assessment, the amount of which shall be between the minimum and maximum amount for a 5 year period commencing in 2007 as follows:

- 2007 \$300 minimum/\$1500 maximum
- 2008 \$300 minimum/\$2000 maximum
- 2009 \$350 minimum/\$2500 maximum
- 2010 \$350 minimum/\$3000 maximum
- 2011 \$350 minimum/\$3500 maximum

and adding a new Section 15 as follows:

15. Maximum and Minimum Charges

Notwithstanding the provisions of Section 14 hereof, all commercial property within the boundary of the Kleinburg Business Improvement Area shall be charged a special charge, based on the property's taxable commercial assessment, the amount of which shall be between the minimum and maximum amount for a 3 year period commencing in 2012 as follows:

2012 \$400 minimum/\$4000 maximum

- 2013 \$450 minimum/\$4500 maximum
- 2014 \$500 minimum/\$5000 maximum

Enacted by City of Vaughan Council this 11<sup>th</sup> day of December, 2012.

Hon. Maurizio Bevilacqua, Mayor

Jeffrey A. Abrams, City Clerk

Authorized by Item No. 4 of Report No.48 of the Committee of the Whole Adopted by Vaughan City Council on December 11, 2012