

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 186-2016

A By-law to authorize the acquisition of 7.56 acres of land and to authorize the Mayor and Clerk to execute an Agreement of Purchase and Sale between The Corporation of the City of Vaughan and Rice Commercial Group Limited.

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That the acquisition of approximately 3.06 hectares (7.56 acres) of land for a Neighbourhood Park in Block 59, described as Part of Lot 11, Concession 9 from Rice Commercial Group Limited is hereby authorized at a purchase price of \$6,804,000.00 plus Land Transfer Tax (LTT), if applicable and appraisal/registration fees, and the City's administrative fee, subject to survey and deposited reference plan prior to closing;
2. AND that the Mayor and Clerk be authorized to execute agreements and any other documents necessary to facilitate the transaction.

Enacted by City of Vaughan Council this 13th day of December, 2016.

Hon. Maurizio Bevilacqua, Mayor

Jeffrey A. Abrams, City Clerk