## THE CITY OF VAUGHAN

# BY-LAW

#### **BY-LAW NUMBER 170-2015**

A By-law to amend By-law Number 169-84, as amended, to provide for the yearly levy and collection of the Kleinburg Business Improvement Area (KBIA).

NOW THEREFORE the Council of the Corporation of the City of Vaughan enact as follows:

 That By-law Number 169-84, as amended, be and it is hereby further amended by deleting Section 15 as follows:

### 15. Maximum and Minimum Charges

Notwithstanding the provisions of Section 14 hereof, all commercial property within the boundary of the Kleinburg Business Improvement Area shall be charged a special charge, based on the property's taxable commercial assessment, the amount of which shall be between the minimum and maximum amount for a 3 year period commencing in 2012 as follows:

2012 \$400 minimum/\$4000 maximum

2013 \$450 minimum/\$4500 maximum

2014 \$500 minimum/\$5000 maximum

and adding a new Section 15 as follows:

#### 15. Maximum and Minimum Charges

Notwithstanding the provisions of Section 14 hereof, all commercial property within the boundary of the Kleinburg Business Improvement Area shall be charged a special charge, based on the property's taxable commercial assessment, the amount of which shall be between the minimum and maximum amount for a 4 year period commencing in 2015 as follows:

2015 \$500 minimum/\$5000 maximum

2016 \$525 minimum/\$5250 maximum

2017 \$550 minimum/\$5500 maximum

2018 \$575 minimum/\$5750 maximum

Enacted by City of Vaughan Council this 20 <sup>th</sup> day of Oct	tober, 2015.
	Hon. Maurizio Bevilacqua, Mayor
	Jeffrey A. Abrams, City Clerk