

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 169-2015

A By law to authorize the Mayor and Clerk to execute a renewal Lease Agreement between Bethridge Developments Inc. and the City of Vaughan for One Sonoma Boulevard Units 5, 6, 7 and 8.

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That Council authorize the City to enter into a Lease Renewal Agreement with Bethridge Developments Inc. for approximately 3747 square feet of space located at One Sonoma Boulevard, Units 5, 6, 7 and 8 for a period of 5 years with an additional option to renew for a further five year term at a base rental rate of \$15.00 per square foot, plus management fees, maintenance, and insurance;
2. That pursuant to the Municipal Act, the Lease Renewal Agreement with the Landlord confirms that the premises are part of a municipal capital facility to be used as a senior citizens activity and community centre and other local community uses and to exempt it from taxation for municipal and school board purposes;
3. That the Mayor and Clerk are authorized to execute all documentation required to complete the Lease Renewal Agreement.

Enacted by City of Vaughan Council this 20th day of October, 2015.

Hon. Maurizio Bevilacqua, Mayor

Jeffrey A. Abrams, City Clerk