

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 167-2017

A By-law to authorize the Mayor and Clerk to execute an Agreement of Purchase and Sale between Ivanhoe Cambridge II Inc. and the City of Vaughan.

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. To authorize staff to finalize negotiations for the acquisition of approximately 1.55 hectares (3.84 acres) of land from Ivanhoe Cambridge II Inc., with the total size of the parcel to be confirmed on a new Reference Plan, at a purchase price not to exceed a rate of \$2,500,000 per acre plus all applicable taxes, appraisal fees and any due diligence required to complete this transaction; and
2. That the Mayor and Clerk be authorized to execute agreements and any other documents necessary to facilitate the transaction

Enacted by City of Vaughan Council this 11th day of December, 2017.

Hon. Maurizio Bevilacqua, Mayor

Barbara McEwan, City Clerk

Authorized by Item No. 3 of Report No. 43
of the Committee of the Whole (Closed Session)
Adopted by Vaughan City Council on
December 11, 2017.