

# ***THE CITY OF VAUGHAN***

# ***BY-LAW***

## **BY-LAW NUMBER 166-2015**

**A By-law to authorize the Mayor and Clerk to execute a Lease Agreement between PowerStream and the Corporation of the City of Vaughan.**

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That a Lease Agreement with PowerStream Inc. for approximately 10,000 square metres of land, located on the west portion of the former Vaughan Landfill Site, legally described as Part of Lot 26, Concession 3, being Parts 6, 7, 8, 53, and 54 on 65R-5832, is hereby authorized for a period of 20 years commencing on September 30, 2015 at a net rental rate of \$7,500.00 per annum plus H.S.T., (if applicable). An option to renew for a further 5 year term at the same net rental rate is also authorized.
2. That the Mayor and Clerk are hereby authorized to execute all documentation required to complete this transaction.

Enacted by City of Vaughan Council this 20<sup>th</sup> day of October, 2015.

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Hon. Maurizio Bevilacqua, Mayor

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Jeffrey A. Abrams, City Clerk