

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF DECEMBER 11, 2012

Item 5, Report No. 14, of the Finance and Administration Committee, which was adopted without amendment by the Council of the City of Vaughan on December 11, 2012.

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DRAFT OPERATING BUDGET & PLAN UPDATE

Referred to the December 10, 2012 Finance and Administration Committee meeting *for consideration of any further updates.* ~~Finance and Administration Committee recommendation of December 10, 2012 will be considered at the Special Council meeting of December 10, 2012.~~

Councillor Iafrate declared an interest with respect to the foregoing matter insofar as it relates to the corporate contingency account, being the potential funding source for changes in wages and benefits, on the basis that her spouse is an employee of the City of Vaughan, and did not take part in the discussion or vote on that particular matter.