

CITY OF VAUGHAN
REPORT NO. 13 OF THE
FINANCE AND ADMINISTRATION COMMITTEE

*For consideration by the Council
of the City of Vaughan
on December 11, 2012*

The Finance and Administration Committee met at 7:12 p.m., on November 26, 2012.

Present: Councillor Marilyn Iafrate, Chair
 Hon. Maurizio Bevilacqua, Mayor
 Regional Councillor Michael Di Biase
 Regional Councillor Deb Schulte
 Councillor Tony Carella
 Councillor Rosanna DeFrancesca
 Councillor Alan Shefman

The following items were dealt with:

1 DRAFT 2013 CAPITAL BUDGET AND 2014-2016 CAPITAL PLAN

The Finance and Administration Committee recommends:

- 1) That the following report of the City Manager, the Commissioner of Finance & City Treasurer, and the Director of Budgeting and Financial Planning, dated November 26, 2012, be approved;**
- 2) That staff prioritize the tax funded projects (those projects that are solely from taxation) and report back to the next Finance and Administration Committee meeting;**
- 3) That the funds for Capital Project PK6387-13 be re-allocated in its entirety to continue the off-road trail system for Bartley Smith Greenway in Ward 1;**
- 4) That the presentation by the Commissioner of Finance & City Treasurer and the Director of Budgeting and Financial Planning, and C4, presentation material, entitled “Draft 2013 Capital Budget and 2014-2016 Capital Plan”, dated November 26, 2012, be received;**
- 5) That the following deputations be received:**
 - 1) Mr. Sam Maltese, Royal Ridge, Maple;**
 - 2) Ms. Winnie Du, Esther Crescent, Thornhill; and**
 - 3) Mr. Savino Quatela, Grand Valley Boulevard, Maple; and**
- 6) That the following communications, be received:**

C1 Memorandum from the Director of Engineering Services and the Director of Budgeting and Financial Planning, dated November 26, 2012;

**REPORT NO. 13 OF THE FINANCE AND ADMINISTRATION COMMITTEE
FOR CONSIDERATION BY COUNCIL, DECEMBER 11, 2012**

- C2 Memorandum from the Fire Chief and the Director of Budgeting and Financial Planning, dated November 26, 2012; and**
C3 Confidential Memorandum from Legal Counsel, dated November 23, 2012.

Recommendation

The City Manager, the Commissioner of Finance/City Treasurer, and the Director of Budgeting and Financial Planning in consultation with the Senior Management Team recommend:

That the following report on the Draft 2013 Capital Budget and 2014-2016 Capital Plan be received for information and discussion purposes.

**2 IMPACT OF BUDGETING FOR AMORTIZATION AND POST-EMPLOYMENT EXPENSES –
 2013 BUDGET**

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer and Director of Budgeting and Financial Planning, dated November 26, 2012:

Recommendation

The Commissioner of Finance & City Treasurer and Director of Budgeting and Financial Planning recommend:

That the following report on the impact of budgeting for amortization and post-employment expenses be received for information purposes.

The meeting adjourned at 9:16 p.m.

Respectfully submitted,

Councillor Marilyn Iafrate, Chair