

CITY OF VAUGHAN
REPORT NO. 13 OF THE
FINANCE, ADMINISTRATION AND AUDIT COMMITTEE

*For consideration by the Council
of the City of Vaughan
on November 17, 2015*

The Finance, Administration and Audit Committee met at 7:05 p.m., on November 2, 2015.

Present: Regional Councillor Gino Rosati, Chair
 Hon. Maurizio Bevilacqua, Mayor
 Regional Councillor Michael Di Biase
 Regional Councillor Mario Ferri
 Councillor Marilyn Iafrate
 Councillor Tony Carella
 Councillor Rosanna DeFrancesca
 Councillor Alan Shefman

The following items were dealt with:

1 DRAFT 2016 BUDGET AND 2017-2018 PLAN

The Finance, Administration and Audit Committee recommends:

- 1) That the Region of York be requested to make a presentation to the City of Vaughan on the 2016 Regional Budget prior to its approval; and**

Further consideration of the Draft 2016 Budget and 2017-2018 Plan was deferred to the November 16, 2015, Finance, Administration and Audit Committee meeting to continue deliberations (see OTHER MATTERS CONSIDERED BY THE COMMITTEE, Item 2.1: DRAFT 2016 BUDGET AND 2017-2018 PLAN).

2 OTHER MATTERS CONSIDERED BY THE COMMITTEE

2.1 DRAFT 2016 BUDGET AND 2017-2018 PLAN

The following action was taken by the Finance, Administration and Audit Committee:

- 1) The report of the Chief Financial Officer and City Treasurer and the Director of Financial Planning and Development Finance & Deputy City Treasurer dated November 2, 2015, was deferred to the November 16, 2015, Finance, Administration and Audit Committee meeting to continue deliberations;**
- 2) The presentation by the City Manager and Chief Financial Officer and City Treasurer and Communication C3, presentation material titled, “*DRAFT 2016 Budget and 2017-18 Financial Plan*”, dated November 2, 2015, was received;**

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3) The following deputations were received:

- 1. Mr. Richard Lorello, Treelawn Boulevard, Kleinburg; and**
- 2. Mr. Kevin Hanit, Queensbridge Drive, Concord; and**

4) The following communications were received:

- C1. Memorandum from the Chief Financial Officer and City Treasurer, and the Director of Financial Planning and Development Finance and Deputy City Treasurer, dated November 2, 2015; and**
- C2. Memorandum from the Chief Financial Officer and City Treasurer, and the Director of Financial Planning and Development Finance and Deputy City Treasurer, dated November 2, 2015.**

Recommendation

The Chief Financial Officer and City Treasurer and the Director of Financial Planning and Development Finance & Deputy City Treasurer, in consultation with the City Manager and the Senior Management Team recommend:

1. That this report and accompanying attachments be received;
2. That the presentation on the DRAFT 2016 Budget and 2017-18 Plan be received; and
3. That this matter and any comments received be referred to the next Finance, Administration and Audit Committee to continue deliberations.

The meeting adjourned at 8:20 p.m.

Respectfully submitted,

Regional Councillor Gino Rosati, Chair