

***For consideration by the Council  
of the City of Vaughan  
on November 21, 2017***

**REPORT NO. 12 OF THE FINANCE, ADMINISTRATION AND AUDIT COMMITTEE  
FOR CONSIDERATION BY COUNCIL, NOVEMBER 21, 2017**

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Treasurer, dated November 6, 2017, was referred to the November 23, 2017, Finance, Administration and Audit Committee meeting to continue deliberations;

- 2) The following presentations and Communication C5, presentation material titled “Vision, Leadership and Responsibility, Volume 1, Draft 2018 and Budget and 2019 – 2022 Financial Plan”, were received:
  1. Chief Financial Officer and City Treasurer;
  2. Deputy City Manager, Public Works;
  3. Director of Parks Operations;
  4. Deputy City Manager, Community Services;
  5. Chief Executive Officer, Vaughan Public Libraries; and
  6. Chief Corporate Initiatives and Intergovernmental Relations;
- 3) The following was approved in accordance with Communication C4, from the Deputy City Manager, Community Services, and the Director, Recreation Services, dated November 13, 2017, and referred to the Finance, Administration and Audit Committee meeting to continue deliberations:
  1. That the cost options associated with a proposed pilot project for youth (“Open to You(th)”), be received;
- 4) The following deputations, were received:
  1. Mr. Kevin Hanit, Queensbridge Drive, Concord;
  2. Ms. Monika Sudds, Oren Street, Kleinburg;
  3. Ms. Melanie Borel, Bologna Road, Woodbridge;
  4. Mr. Liviu Zugravu, Scarborough;
  5. Ms. Heather Reppin, Tulip Drive, Brampton;
  6. Ms. Lydia Carroccia, Flushing Avenue, Woodbridge; and
  7. Mr. Richard Lorello, Treelawn Boulevard, Kleinburg; and
- 5) The following Communications, were received:
  - C1 Chief Financial Officer and City Treasurer, the Director of Financial Planning and Development Finance and Deputy City Treasurer, dated November 10, 2017;
  - C2 Chief Financial Officer and City Treasurer, the Director of Financial Planning and Development Finance and Deputy City Treasurer, dated November 10, 2017; and
  - C3 Ms. Susan Jagminas, dated November 11, 2017.

Finance, Administration and Audit Committee meeting of November 6, 2017:

**Recommendation**

The Finance, Administration and Audit Committee, at its meeting of November 6, 2017, (Item 1, Finance, Administration and Audit Committee Report No. 11), recommended:

- 1) That the recommendation contained in the following report of the Chief Financial Officer and City Treasurer, the Director of Financial Planning & Development Finance and Deputy City Treasurer, and the Director of Financial Services and Deputy City Treasurer, dated November 6, 2017, be referred to the November 13, 2017, Finance, Administration and Audit Committee meeting to continue deliberations;

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- 2) That the following be approved in accordance with Communication C1, from the Deputy City Manager of Public Works, the Chief Financial Officer and City Treasurer, and the Director of Environmental Services, dated November 2, 2017 and referred to the November 13, 2017, Finance, Administration and Audit Committee meeting to continue deliberations:
  1. That the recommended Draft 2018 Budget be updated to include both the capital and operating impacts of the Smart Water Meter Project as outlined in this communication;
  2. That upon further investigation into the merits of internal or external borrowing for the project, that the Chief Financial Officer and City Treasurer be delegated the authority to finance the project with the method that minimizes financial risk and interest costs and maximizes value for money; and
  3. That staff be directed to pursue a partnership with Alectra to implement an Advanced Metering Infrastructure solution;
- 3) That the presentation by the Chief Financial Officer and City Treasurer and Communication C2, presentation material titled "Draft 2018 Budget and 2019-2022 Financial Plan", dated November 6, 2017, be received; and
- 4) The following deputations be received:
  1. Mr. Kevin Hanit, Queensbridge Drive, Concord;
  2. Mr. Adriano Volpentesta, America Avenue, Vaughan; and
  3. Mr. Richard Lorello, Treelawn Boulevard, Kleinburg.

Report of the Chief Financial Officer and City Treasurer, the Director of Financial Planning & Development Finance and Deputy City Treasurer, and the Director of Financial Services and Deputy City Treasurer, dated November 6, 2017

**Recommendation**

The Chief Financial Officer and City Treasurer, the Director of Financial Planning & Development Finance and Deputy City Treasurer, and the Director of Financial Services and Deputy City Treasurer, in consultation with the City Manager and the Senior Management Team recommend:

1. That the presentation on the DRAFT 2018 Budget and 2019 - 2022 Financial Plan (the "2018 Budget Book") be received;
2. That Council approve the 2018 tax supported operating budget with budgeted operating gross expenditures of \$296.8 million and budgeted revenues of \$296.8 million;
3. That Council approve the 2018 water, wastewater rate and stormwater charge supported operating budget (collectively the "Rate Budgets") with budgeted operating gross expenditures of \$161.3 million and budgeted revenues of \$161.3 million;
4. That the list of 2018 capital projects, together with their total costs in the amount of \$121.2 million, summarized in Volumes 1 and 2 and detailed in Volume 3 of the Draft 2018 Budget and 2019 - 2022 Financial Plan, be approved subject to annual capital funding;
5. That the list of 2019 - 2022 capital projects together with their total costs, outlined in Volume 3 of the Draft 2018 Budget and 2019 - 2022 Financial Plan, be recognized;
6. That the draft 2018 operating and capital spending authority be approved and the 2019-2022 plan be recognized as outlined in the 2018 Budget Book Volume 1, 2 and 3.

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7. That the City Clerk and/or CFO & City Treasurer be authorized to apply for grants and to execute required documents including but not limited to funding agreements, should grants be made available related to initiatives within the approved or recognized budget.
8. That for user fees and service charges:
  - a. The schedules outlined in Volume 3 of the 2018 Budget Book be approved;
  - b. That the necessary by-laws be passed with effective dates of January 1, 2018;
  - c. That should the indexing of the user fees and service charges not be prescribed in the respective by-law and a budget not be passed by January 1<sup>st</sup> in a given year, the Treasurer be authorized to apply a 3 per cent fee/charge increase for economic adjustment, on January 1<sup>st</sup> of each year in 2019 and years after; and
  - d. That the Treasurer be authorized to revise Harmonized Sales Tax (HST) applicability for user fees and service charges as required by legislation.
9. That this matter and any comments received be referred to the next Finance, Administration and Audit Committee to continue deliberations.

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The meeting adjourned at 9:50 p.m.

Respectfully submitted,

Councillor Rosanna DeFrancesca, Chair