

CITY OF VAUGHAN
REPORT NO. 12 OF THE
FINANCE AND ADMINISTRATION COMMITTEE

*For consideration by the Council
of the City of Vaughan
on October 29, 2013*

The Finance and Administration Committee met at 9:54 a.m., on October 21, 2013.

Present: Councillor Marilyn Iafrate, Chair
 Hon. Maurizio Bevilacqua, Mayor
 Regional Councillor Gino Rosati
 Regional Councillor Michael Di Biase
 Regional Councillor Deb Schulte
 Councillor Tony Carella
 Councillor Rosanna DeFrancesca
 Councillor Alan Shefman
 Councillor Sandra Yeung Racco

The following items were dealt with:

1 EQUITY INVESTMENT IN POWERSTREAM INC. CORE DISTRIBUTION

The Finance and Administration Committee recommends:

- 1) That the recommendation contained in the following report of the Interim City Manager, dated October 21, 2013, be approved; and**
- 2) That the Commissioner of Legal and Administrative Services & City Solicitor provide a legal opinion on the potential for conflict pertaining to Members of Council involvement with the PowerStream Board.**

Recommendation

The Interim City Manager recommends:

- 1. That the Interim City Manager be directed to report back to the October 29, 2013 Council meeting with the Vaughan Holdings Inc. decision on an equity investment in PowerStream's core local distribution business.**

2 POWERSTREAM PROMISSORY NOTE – INTEREST DEFERRAL RENEWAL

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Interim City Manager and the Acting Commissioner of Finance & City Treasurer, dated October 21, 2013:

Recommendation

The Interim City Manager and the Acting Commissioner of Finance & City Treasurer recommend:

- 1) That the City of Vaughan continue its arrangement with PowerStream to defer eight (8) quarterly interest payments on its promissory note payable for a period of five years as illustrated in Attachment 1; and
- 2) That the Mayor and City Clerk be authorized to execute the necessary documents; and
- 3) That PowerStream Inc. be advised.

**3 APPOINTMENTS OF CHAIR AND VICE CHAIR TO VAUGHAN HOLDINGS INC.
BY SHAREHOLDER**

The Finance and Administration Committee recommends:

- 1) That Councillor Sandra Yeung-Racco be appointed as Chair and Councillor Rosanna DeFrancesca be appointed as Vice Chair of Vaughan Holdings Inc.; and
- 2) That recommendation 2) contained in the following report of the Interim City Manager, dated October 21, 2013, be approved:

Recommendation

The Interim City Manager recommends:

1. That a Chair and Vice Chair be appointed to Vaughan Holdings Inc. and,
2. That the appropriate Resolution be forwarded to Vaughan Holdings Inc.

**4 CONTRACT AMENDMENTS TO SSA12-519 AND SSA12-520
RESPECTING THE FINALIZATION OF TASKS
FOR THE VAUGHAN HEALTHCARE CENTRE PRECINCT PLAN
– PLANNING AND ENGINEERING SERVICES
WARD 1**

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Planning and the Commissioner of Engineering and Public Works, dated October 21, 2013:

Recommendation

The Commissioner of Planning, and the Commissioner of Engineering and Public Works in consultation with the Acting Commissioner of Finance, Director of Purchasing Services and the Commissioner of Legal & Administrative Services/City Solicitor, recommend that:

**REPORT NO. 12 OF THE FINANCE AND ADMINISTRATION COMMITTEE
FOR CONSIDERATION BY COUNCIL, OCTOBER 29, 2013**

1. The contract with Cole Engineering Inc. (SSA12-519) for engineering services to complete the current contract for the Vaughan Healthcare Centre Precinct Plan be increased by \$132,500 (plus applicable taxes) to reflect the costs of additional engineering work to (a) address Mackenzie Health's evolving site footprint desires, and (b) complete the draft plan of subdivision and zoning on an accelerated timeline in reflection of Mackenzie Health's hospital implementation schedule; and
2. The contract with Malone Given Parsons ("MGP") Ltd. (SSA12-520) for planning services to complete the current contract for the Vaughan Healthcare Centre Precinct Plan be increased by \$90,000 (plus applicable taxes) to reflect the costs of additional planning work to (a) address Mackenzie Health's evolving site footprint desires, and (b) complete the draft plan of subdivision and zoning on an accelerated timeline in reflection of Mackenzie Health's hospital implementation schedule; and
3. That contract change order amendment be executed with Cole Engineering Inc. and Malone Given Parsons ("MGP") Ltd for the balances illustrated in recommendation 1 and 2; and
4. That a contingency allowance in the amount of \$19,875 (plus applicable taxes) be approved, for which the Commissioner of Engineering and Public Works or his designate be authorized to approve contract amendments Cole Engineering Inc.; and
5. That a contingency allowance in the amount of \$13,500 (plus applicable taxes) be approved, for which the Commissioner of Planning or his designate be authorized to approve contract amendments with Malone Given Parsons ("MGP") Ltd.; and
6. That the above amounts plus applicable administration recovery be funded from the approved Vaughan Hospital Land Development Capital Project CO-0054-09.

The meeting adjourned at 10:14 a.m.

Respectfully submitted,

Councillor Marilyn Iafrate, Chair