

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 120-2016

A By-law to authorize the sale of City lands described as Part of Lot 6, Concession 5 described as Parts 58 and 59, Plan 65R-33051 and Part of Part 61, Plan 65R-34128 located at original Applemill Road and Millway Avenue and to authorize an agreement between the Corporation of the City of Vaughan and Penguin-Calloway (Vaughan) Inc.

NOW THEREFORE, The Council of the Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That the City lands described as Part of Lot 6, Concession 5 described as Parts 58 and 59, Plan 65R-33051 and Part of Part 61, Plan 65R-34128, comprising approximately 735 square meters located at original Applemill Road and Millway Avenue, (subject to survey) be declared surplus.
2. That pursuant to the Disposal of Property By-law, notice of sale of the surplus lands is deemed to be given by the inclusion of the matter on Council Agenda.
3. That the direct sale of the surplus lands to the abutting property owner to the west, Penguin-Calloway (Vaughan) Inc. at fair market value as determined by an independent appraisal, plus H.S.T., if applicable is authorized.
4. That the Mayor and Clerk be authorized to sign any documentation required to complete this transaction.
5. And that the Mayor and Clerk are authorized to execute agreements between the City of Vaughan and Penguin-Calloway (Vaughan) Inc. regarding the design and construction, and the operation, maintenance and access for the TTC Plaza and Transit Square in a form satisfactory to the City Solicitor and Director of Parks Development.

Enacted by City of Vaughan Council this 28th day of June, 2016.

Hon. Maurizio Bevilacqua, Mayor

Jeffrey A. Abrams, City Clerk

Authorized by Item No. 27 of Report No. 27
of the Committee of the Whole
Adopted by Vaughan City Council on
June 28, 2016.