

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF SEPTEMBER 16, 2015

Item 6, Report No. 11, of the Finance, Administration and Audit Committee, which was adopted, as amended, by the Council of the City of Vaughan on September 16, 2015, as follows:

By receiving Communication C5 from the Director of Internal Audit, dated September 11, 2015.

6 INTERNAL AUDIT REPORT – STATUS OF MANAGEMENT ACTION PLANS

The Finance, Administration and Audit Committee recommends approval of the recommendation contained in the following report of the Director of Internal Audit, dated September 8, 2015:

Recommendation

The Director of Internal Audit recommends:

1. That the Internal Audit Report on the Status of Management Action Plans be received.

Contribution to Sustainability

Internal Audit activities and reports contribute to the sustainability of the City by providing advice and assurance that controls supporting the effective delivery of services and programs are effective. Longer term sustainability needs the support of good, efficient risk mitigation strategies. Internal Audit can provide support for that sustainability by providing independent advice and assurance.

Economic Impact

There are no direct economic impacts associated with this report.

Communications Plan

Not applicable.

Purpose

To present to the Finance, Administration and Audit Committee the Internal Audit Report on the Status of Management Action Plans.

Background - Analysis and Options

Follow up of Internal Audit recommendations through Management Action Plans is performed to ensure that management actions have been effectively implemented and appropriate controls and processes have been put in place to mitigate risks identified during the audit.

Internal Audit has completed a number of projects, reviews, and audits in accordance with the 2012-2014 Revised Risk Based Internal Audit Plan previously approved by the Finance, Administration and Audit Committee. In that time, eight audit reports have been issued containing a total of 35 recommendations. As of July 31, 2015 management has implemented 8 of those recommendations and is in the process of implementing the remaining 27 recommendations. In some cases, completion of implementation and follow up of management action plans has been deferred to accommodate factors such as organizational initiatives and capacity, and events causing significant impact on operations, such as the ice storm. Internal Audit continues to communicate with management and monitor progress toward full implementation on an ongoing basis.

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Relationship to Vaughan Vision 2020/Strategic Plan

This report supports the strategic goal of management excellence through financial stability and effective governance.

Regional Implications

Not applicable.

Conclusion

The Internal Audit report on the Status of Management Action Plans is attached as Attachment 1. The report provides updated information on the implementation status of recommendations made in audit reports which were publicly reported through Finance, Administration and Audit Committee. A table summarizing the number of audits completed and recommendations issued by year and by Commission is attached as Attachment 2.

Internal Audit will continue to monitor the status of Management Action Plans and look for further opportunities to improve our follow up process. We will continue to report the results of our follow up to the Finance, Administration and Audit Committee on an annual basis.

Attachments

1. Internal Audit Report – Status of Management Action Plans
2. Internal Audit Summary of Audits and Status of Recommendations

Report prepared by:

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Internal Audit Coordinator

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)