

CITY OF VAUGHAN
REPORT NO. 9 OF THE
FINANCE, ADMINISTRATION AND AUDIT COMMITTEE

*For consideration by the Council
of the City of Vaughan
on October 24, 2017*

The Finance, Administration and Audit Committee met at 9:35 a.m., on October 2, 2017.

Present: Councillor Rosanna DeFrancesca, Chair
Hon. Maurizio Bevilacqua, Mayor
Regional Councillor Mario Ferri
Regional Councillor Sunder Singh
Councillor Marilyn Iafrate
Councillor Tony Carella
Councillor Sandra Yeung Racco

The following items were dealt with:

1 DEVELOPMENT CHARGES REQUEST FOR DEFERRAL – HOSPICE VAUGHAN

The Finance, Administration and Audit Committee recommends approval of the recommendation contained in the following report of the Chief Financial Officer and City Treasurer and Director, Financial Planning & Development Finance and Deputy City Treasurer, dated October 2, 2017:

Recommendation

The Chief Financial Officer and City Treasurer and Director, Financial Planning & Development Finance and Deputy City Treasurer in consultation with the Deputy City Manager, Legal and Human Resources recommend:

1. That the application from Hospice Vaughan for deferral of Development Charges be dealt with as an exception to the City Wide Development Charge Deferral Policy; and
2. That Council delegate authority to the Chief Financial Officer and City Treasurer to execute a Development Charge Deferral Agreement with Hospice Vaughan and the Toronto and Region Conservation Authority to defer the City of Vaughan's Development Charges in a form satisfactory to the Deputy City Manager, Legal and Human Resources, upon Council approval of the associated Site Plan DA.17.011.

2 VACANCY REBATE PROGRAM – COMMERCIAL AND INDUSTRIAL PROPERTIES

The Finance, Administration and Audit Committee recommends:

- 1) **That the City of Vaughan support the elimination of the Vacancy Rebate Program effective for the 2018 tax year;**

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- 2) That the following report of the Chief Financial Officer and City Treasurer and the Director of Financial Services/Deputy Treasurer, dated October 2, 2017, be received; and
- 3) That Communication C1, memorandum from the Chief Financial Officer and City Treasurer and the Director of Financial Services/Deputy City Treasurer, dated October 2, 2017, be received.

Recommendation

The Chief Financial Officer and City Treasurer and the Director of Financial Services/Deputy Treasurer, in consultation with the Manager of Property Tax & Assessment recommend:

1. THAT Council provide direction to staff on whether to communicate a preference for elimination or modification of the Vacancy Rebate Program to York Region staff for input into York's position paper to the Minister of Finance.

3 OTHER MATTERS CONSIDERED BY THE COMMITTEE

3.1 CONSIDERATION OF AD HOC COMMITTEE REPORT

The Finance, Administration and Audit Committee recommends:

That the following Ad Hoc Committee report be received:

1. Council Expenditure and Code of Conduct Review Task Force meeting of September 6, 2017 (Report No. 4); and
2. Council Expenditure and Code of Conduct Review Task Force meeting of September 12, 2017 (Report No. 5).

**4 COMMITTEE OF THE WHOLE (CLOSED SESSION) RESOLUTION
 OCTOBER 2, 2017**

The following resolution was passed to enable Committee of the Whole (Closed Session) to resolve into closed session for the purpose of discussing the following:

1. PROPERTY MATTER
 VAUGHAN METROPOLITAN CENTRE SECONDARY PLAN
 1834371 ONTARIO INC. (LIBERTY DEVELOPMENT CORPORATION)
 VICINITY OF REGIONAL ROAD 7 AND MAPLECRETE ROAD
 WARD 4

(acquisition or disposition of land)
2. PERFORMANCE REVIEW OF THE CITY MANAGER
 (REFERRED)

(personal matters about identifiable individuals)

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The meeting adjourned at 9:40 a.m.

Respectfully submitted,

Councillor Rosanna DeFrancesca, Chair