

# ***THE CITY OF VAUGHAN***

# ***BY-LAW***

## **BY-LAW NUMBER 098-2015**

**A By law to authorize the acquisition of 0.25 acres of land for a road widening, and 1.00 acre of parkland and to authorize the Mayor and Clerk to execute an Agreement of Purchase and Sale between the Corporation of the City of Vaughan and Steeles Keele Investments Limited.**

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That the acquisition of lands from Steeles Keele Investments Limited comprising approximately 0.25 acres, described as a portion of Part of Lot 1, Concession 4, at a price of \$350,000.00 plus H.S.T., if applicable, Land Transfer Tax \$3,725.00 and additional costs of \$10,000.00 for the widening of the new east west road from the Steeles Avenue Subway Station east to Keele Street is hereby authorized.
2. That the source of funding for the land acquisition in Section 1, above is the City Wide Development Charge Reserve.
3. That the acquisition of approximately 1.00 acre (0.40 ha) of parkland from Steeles Keele Investments Limited for the creation of neighbourhood park is hereby authorized for no compensation. The overdedication of parkland to be acquired will be credited and used as required parkland dedication on the future development of abutting lands.
4. That the Mayor and Clerk are authorized to execute a Park Agreement and all documentation necessary to facilitate the transactions.

Enacted by City of Vaughan Council this 23<sup>rd</sup> day of June, 2015.

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Hon. Maurizio Bevilacqua, Mayor

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Jeffrey A. Abrams, City Clerk

Authorized by Item No. 3 of Report No. 23  
of the Committee of the Whole (Closed Session)  
Adopted by Vaughan City Council on  
June 23, 2015.