THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 093-2022

A By-law to authorize the City to enter into a Lease Renewal Agreement with Keeleview Centre Holdings Limited for community recreational space, located at 7575 Keele Street, Unit 5.

WHEREAS Section 110 of the Municipal Act 2001, S.O. 2001, c.25, as amended (the "*Municipal Act, 2001*"), permits a municipality to enter into agreements for the provision of municipal capital facilities with any person;

AND WHEREAS Section 110 of the *Municipal Act, 2001* permits Council of a municipality to designate lands, within the classes of lands described in Ontario Regulation 603/06, as municipal capital facilities and provides that the lands upon which municipal capital facilities are or will be located may be exempted from taxation for municipal and school purposes;

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

- The City is authorized to enter into a Lease Renewal Agreement with Keeleview Centre Holdings Limited, for a rentable space of approximately 1,248 square feet for local community activities at 7575 Keele Street, Unit 5 (the "Facility");
- 2. The Facility, as leased by the City, is for the purposes of the City of Vaughan as a municipal capital facility, is for public use, and as such, continues to be exempt from taxation for municipal and school board purposes; and
- 3. The Mayor and Clerk are hereby authorized to execute all documentation required to complete the Lease Renewal Agreement, which form shall be satisfactory to the Deputy City Manager, Administrative Services & City Solicitor or its designate.

Hon. Maurizio Bevilacqua, Mayo
Todd Coles, City Clerk

Enacted by City of Vaughan Council this 17th day of May, 2022.