

# *THE CITY OF VAUGHAN*

# *BY-LAW*

## BY-LAW NUMBER 086-2014

**A By-law to authorize the acquisition of land, from Di Poce Management Ltd and Two Seven Joint Venture Limited and to authorize the Mayor and Clerk to execute agreements and any other documents necessary to facilitate the transaction.**

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That the acquisition of land comprising approximately 14.4 ac (5.8 ha) from Di Poce Management Ltd and Two Seven Joint Venture Limited at a price of \$10,178,000 plus H.S.T. if applicable, subject to all standard subdivision conditions for parks including the requirement for fully serviced graded land and Phase 1 and 2 Environmental Assessment, for the purposes of a District Park, subject to survey, is authorized.
2. That additional costs for Land Transfer Tax, appraisals, administration fee and closing costs are also authorized.
3. That the purchase price shall not include any compensation for a 10 metre buffer area regardless of any reduction in size.
4. THAT the Mayor and Clerk are authorized to execute agreements and any other documents necessary to facilitate the transaction.
5. That the source of funding is the Parkland Cash-in-Lieu Reserve.

Enacted by City of Vaughan Council this 24<sup>th</sup> day of June, 2014.

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Hon. Maurizio Bevilacqua, Mayor

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Jeffrey A. Abrams, City Clerk

Authorized by Item No. 6 of Report No. 31  
of the Committee of the Whole (Closed Session)  
Adopted by Vaughan City Council on  
June 24, 2014