

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 080-2015

A By-law to authorize the Mayor and Clerk to execute a Lease Agreement between the Corporation of the City of Vaughan and Human Endeavour.

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That a Lease Agreement with Human Endeavor for portion of the Michael Cranny House is hereby authorized, which shall include the following provisions:
 - i. That in the event Human Endeavour is not successful in obtaining a grant within 18 months, staff be authorized to revoke the Lease Agreement and revert to the original rental contact arrangement.
 - ii. That Human Endeavour shall be responsible for 80% of all operating and maintenance costs related to the property from May 1, 2015 to April 30, 2020 and be subject to other standard terms of a 5 year lease; with an option to renew for five (5) additional years subject to Council approval.
 - iii. That any grant submission process and changes/modifications to the property shall be subject to the City's approval process.
2. That the Mayor and Clerk be authorized to execute all documentation required to complete the transaction.
3. This By-law shall be effective as of May 1, 2015.

Enacted by City of Vaughan Council this 19th day of May, 2015.

Hon. Maurizio Bevilacqua, Mayor

Jeffrey A. Abrams, City Clerk

Authorized by Item No. 25 of Report No. 52
of the Committee of the Whole
Adopted by Vaughan City Council on
December 10, 2013