

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF MAY 6, 2014

Item 1, Report No. 6, of the Finance, Administration and Audit Committee, which was adopted without amendment by the Council of the City of Vaughan on May 6, 2014.

**1 KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) -
APPOINTMENTS, BUDGET AND LEVY
WARD 1**

The Finance, Administration and Audit Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer and the Director of Financial Services, dated April 28, 2014:

Recommendation

The Commissioner of Finance & City Treasurer and the Director of Financial Services, in consultation with the Manager of Property Tax & Assessment, recommend:

1. That the appointments to the Kleinburg Business Improvement Association (KBIA) Management Board members for the term as submitted in Attachment 1 by the KBIA Chair, be approved; and
2. That in accordance with the request from the Board of Management, Council approve the 2014 KBIA budget in the amount of \$40,000 and these funds be forwarded accordingly.

Economic Impact

There is no economic impact to the City of Vaughan.

Communications Plan

Council's decision will be communicated to the Chair of the KBIA.

Purpose

The purpose of this report is to bring forward for Council's consideration and approval the appointment of the KBIA Management Board members submitted by the KBIA Chair, to approve the KBIA budget as requested and to authorize staff to remit, levy, and collect the special charge related to the KBIA. The budget will provide funds for promotion and visual enhancement of the area, advertising and special events. The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Background - Analysis and Options

The KBIA recently held their Annual General Meeting (AGM) at which the Board of Management members were appointed. The KBIA Chair has submitted the names of eight (8) voting members plus three (3) Executive Members for Council's approval (Attachment 1).

Each year the KBIA submits a budget for Council's approval. The 2014 budget amount of \$40,000 was approved by the Board of Management and accepted by the KBIA membership at the AGM in March 2014. The 2013 budget amount was \$23,500. The amount is levied to all commercial property within the BIA boundary, utilizing the taxable commercial assessment of each property.

The minimum and maximum special charge to pay for the 2014 budget amount is \$500 minimum and \$5,000 maximum per amended By-law 169-84.

CITY OF VAUGHAN

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Item 1, Finance Report No. 6 – Page 2

Relationship to Vaughan Vision 2020

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

There are no Regional Implications in this Report.

Conclusion

Council's consideration of the recommendations set out in this report is requested.

Council approval of the proposed budget provides funds to the KBIA and authorizes staff to remit, levy, and collect the funds. The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Attachments

Attachment 1 – KBIA Board of Management and Executive
Attachment 2 – KBIA Proposed 2014 Budget

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(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)