CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF MARCH 22, 2016

Item 8, Report No. 4, of the Finance, Administration and Audit Committee, which was adopted, as amended, by the Council of the City of Vaughan on March 22, 2016, as follows:

By receiving Confidential Communication C12, from the City Solicitor, dated March 18, 2016.

8 <u>CITY LOAN GUARANTEES</u>

The Finance, Administration and Audit Committee recommends that the confidential recommendation of the Finance, Administration and Audit Committee (Closed Session) meeting of February 29, 2016, be approved.

This matter was brought to the attention of the Committee by Councillor Carella.