

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 045-2016

A By-law to authorize the Mayor and Clerk to execute a Lease Agreement and for the provision of municipal capital facilities in accordance with Section 110 of the Municipal Act between the Corporation of the City of Vaughan and Bellshire Woods Estates Inc.

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. THAT the Lease Renewal Agreement with Bellshire Woods Estates Inc. for the premises municipally known as 2501 Rutherford Road (formerly known as 70 Tigi Court) Units 44, 45, 46 and 47 for a period of five (5) years, with a commencement date of July 1, 2016, at a net rental rate of \$9.00 per square foot is hereby authorized.
2. AND that in accordance with Section 110 of the Municipal Act the area comprising the Leased Premises as defined in the Lease Agreement be exempt from taxation for municipal and school purposes for and during the term or any renewal term of the Lease and for such period of time as the City may be in possession of the Leased Premises and uses the Leased Premises as an Animal Shelter Facility and the Office of the Integrity Commissioner.
3. AND that the Leased Premises comprising the municipal capital facilities are for the purposes of the municipality and are for a public use.
4. AND that the Mayor and Clerk be authorized to execute all documentation necessary to complete the lease renewal.

Enacted by City of Vaughan Council this 19th day of April, 2016.

Hon. Maurizio Bevilacqua, Mayor

Jeffrey A. Abrams, City Clerk

Authorized by Item No. 2 of Report No. 30
of the Committee of the Whole (Closed Session)
Adopted by Vaughan City Council on
September 16, 2015.