

# *THE CITY OF VAUGHAN*

# *BY-LAW*

## **BY-LAW NUMBER 044-2014**

**A By-law to authorize the Mayor and Clerk to execute a Lease Agreement between 868401 Ontario Limited and the City of Vaughan for the rear lands at 7690 Martin Grove Road.**

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That additional funds in the amount of \$165,000 related to consulting services, environmental services and HST requirements for Capital Project Number FR-5314-12 Relocate Fire Station 7-3 be funded from Capital from Taxation closed balances.
2. That a By-law be enacted to authorized a lease agreement with 868041 Ontario Limited for the use of the rear lands at 7690 Martin Grove Road consisting of one-half to three quarters of an acre at an annual rent of \$45,600.00 plus H.S.T. with a 6 month cancellation clause for both parties. The lease shall commence May 1, 2014.
3. That the Lease contain an option to renew for an additional 3 year term at a rental increase of about 10% to \$50,400 plus H.S.T., exercisable at the City's discretion, with a 6 month cancellation clause for both parties and;
4. The Mayor and Clerk be authorized to execute any documentation required to complete the Lease Agreement.

Enacted by City of Vaughan Council this 8<sup>th</sup> day of April, 2014.

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Hon. Maurizio Bevilacqua, Mayor

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Jeffrey A. Abrams, City Clerk