

CITY OF VAUGHAN
REPORT NO. 3 OF THE
FINANCE AND ADMINISTRATION COMMITTEE

*For consideration by the Council
of the City of Vaughan
on February 19, 2013*

The Finance and Administration Committee met at 9:39 a.m., on February 11, 2013.

Present: Councillor Marilyn Iafrate, Chair
 Hon. Maurizio Bevilacqua, Mayor
 Regional Councillor Gino Rosati (9:53 a.m.)
 Regional Councillor Michael Di Biase (9:49 a.m.)
 Regional Councillor Deb Schulte
 Councillor Tony Carella
 Councillor Rosanna DeFrancesca
 Councillor Sandra Yeung Racco (10:41 a.m.)
 Councillor Alan Shefman

The following items were dealt with:

1 INTERNAL AUDIT REPORT – ACCOUNTS PAYABLE

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Director of Internal Audit, dated February 11, 2013:

Recommendation

The Director of Internal Audit recommends that the Internal Audit Report on Accounts Payable be received and approved.

2 INTERNAL AUDIT REPORT – CITY-WIDE PAYROLL

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Director of Internal Audit, dated February 11, 2013:

Recommendation

The Director of Internal Audit recommends that the Internal Audit Report on City-Wide Payroll be received and approved.

**3 INTERNAL AUDIT PRESENTATION – GOVERNANCE AND ACCOUNTABILITY FRAMEWORK
REVIEW**

The Finance and Administration Committee recommends that consideration of this matter be deferred to its next meeting scheduled to be held on March 4, 2013:

Recommendation

The Director of Internal Audit recommends that the Internal Audit presentation on the Governance and Accountability framework review be received for information.

4 2013 DEVELOPMENT CHARGE BY-LAW REVIEW UPDATE

The Finance and Administration Committee recommends:

- 1) That the presentation by the Commissioner of Finance & City Treasurer and the Director of Development Finance & Investments, and C2, presentation material, entitled “2013 Development Charge Review”, dated February 11, 2013, be received;
- 2) That the following deputations be received:
 - 1) Ms. Audrey Jacob, IBI Group, Richmond Street West, Toronto, representing the Building Industry and Land Development (BILD) Association;
 - 2) Mr. Chris Atkins, SmartCentres, Applewood Crescent, Vaughan; and
 - 3) Mr. Marco Filice, representing Liberty Development Corporation, Steelcase Road, West, Markham;
- 3) That Communication C1, from Ms. Paula Bustard, SmartCentres, Applewood Crescent, Vaughan, dated February 8, 2013, be received;
- 4) That a detailed analysis of the issue of incenting the development of office buildings in the City of Vaughan be undertaken with the goal of developing a comprehensive strategy on this matter;
- 5) That the analysis include considering the widest range of financial and other tools available to attract office development in order to provide the City of Vaughan with a competitive advantage in the future;
- 6) That the draft strategy be considered at a future Committee of the Whole (Working Session) meeting, and that the final report be presented to Council by June 2013; and
- 7) That the following report of the Commissioner of Finance & City Treasurer and the Director of Development Finance & Investments, dated February 11, 2013, be received.

Recommendation

The Commissioner of Finance & City Treasurer and the Director of Development Finance & Investments recommend:

That the presentation and report “2013 Development Charge By-law Review Update” be received.

The meeting adjourned at 11:56 a.m.

**REPORT NO. 3 OF THE FINANCE AND ADMINISTRATION COMMITTEE
FOR CONSIDERATION BY COUNCIL, FEBRUARY 19, 2013**

Respectfully submitted,

Councillor Marilyn Iafrate, Chair