

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF JANUARY 29, 2013

Item 2, Report No. 2, of the Finance and Administration Committee, which was adopted, as amended, by the Council of the City of Vaughan on January 29, 2013, as follows:

By receiving Communication C2 from Mr. Antony Niro, dated January 21, 2013.

Councillor lafrate declared an interest with respect to Item 2 Finance and Administration Committee Report No. 2, as it relates to the corporate contingency account, being the potential funding source for changes in wages and benefits, on the basis that her spouse is an employee of the City of Vaughan, and did not take part in the discussion or vote on the matter.

2 PROPOSED 2013 OPERATING/CAPITAL BUDGETS AND 2014 TO 2016 PLAN - PRESENTATION

The Finance and Administration Committee recommends:

- 1) That the presentation by the Commissioner of Finance & City Treasurer, and C4, presentation material, entitled "Proposed 2013 Budget and 2014-2016 Plan", dated January 21, 2013, be received;
- 2) That the following deputations be received:
 1. Mr. Raul Gonzalez, Broomlands Drive, Vaughan;
 2. Mr. Sam Maltese, Vaughan World Series Slo-pitch League, Royal Ridge, Maple; and
 3. Ms Joanne LaBrash, City of Vaughan Baseball & Softball Association, Keele Street, Maple;
- 3) That the following communications be received:
 - C2 Memorandum from the City Manager, the Commissioner of Finance & City Treasurer, and the Director of Budgeting & Financial Planning, dated January 21, 2013; and
 - C3 Memorandum from the Commissioner of Finance & City Treasurer, dated January 21, 2013;
- 4) That the Proposed 2013 Operating/Capital Budget be approved, and the 2014-2016 Plan be recognized;
- 5) That the final tax rate adjustment associated with the approved Vaughan Hospital Land Financing Strategy amended on April 5, 2011, be implemented;
- 6) That staff further review applicable legislation and report back to Council on any opportunities for the Province to amend legislation relating to linear assets and revenue opportunities; and
- 7) That this item be forwarded to the Special Council meeting of February 11, 2013.

Councillor lafrate declared an interest with respect to the foregoing matter insofar as it relates to the corporate contingency account, being the potential funding source for changes in wages and benefits, on the basis that her spouse is an employee of the City of Vaughan, and did not take part in the discussion or vote on that particular matter.