EXTRACT FROM COUNCIL MEETING MINUTES OF JANUARY 28, 2014

Item 12, Report No. 1, of the Committee of the Whole, which was adopted without amendment by the Council of the City of Vaughan on January 28, 2014.

ASSUMPTION – JOHNSWOOD CRESCENT SERVICING AGREEMENT WARD 3 - VICINITY OF WESTON ROAD & RUTHERFORD ROAD

The Committee of the Whole recommends approval of the recommendation contained in the following report of the Commissioner of Engineering and Public Works and the Director of Development/Transportation Engineering, dated January 14, 2014:

Recommendation

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The Commissioner of Engineering and Public Works and the Director of Development/Transportation Engineering recommend:

1. That Council enact the necessary by-law assuming the municipal services that are set out in the Servicing Agreement between the City of Vaughan and Roybridge Holdings Ltd, and that the Municipal Services Letter of Credit be released.

Contribution to Sustainability

The municipal services recommended for assumption in this report have been designed and constructed in accordance with City standards which include consideration for sustainability.

Economic Impact

Upon assumption of this development, the storm, sanitary and watermain service connections and boulevard trees which were constructed to service the 4 new lots will be added to the City's network of infrastructure. This additional infrastructure is valued at approximately \$83,000 and will incur the normal expense associated with annual operation and maintenance activities of approximately \$200.

Communications Plan

The pertinent City departments will be notified of the assumption of this development.

Purpose

The purpose of this report is to inform Council that the municipal services constructed pursuant to the Servicing Agreement between Roybridge Holdings Ltd and the City are complete and can be considered for assumption by the City.

Background - Analysis and Options

Roybridge Holdings Ltd. developed four residential lots by way of severance at the southeast quadrant of Ashberry Boulevard and Weston Road in Ward 3 as shown on attachment No.1. To service the new lots, Roybridge Holdings Ltd entered into a Servicing Agreement with the City on May 14, 2004 to facilitate the construction of the municipal services. The construction of these works was substantially completed in October 2006.

Roybridge Holdings Ltd. has maintained the municipal services in the development during the required minimum thirteen month maintenance period and has rectified all deficiencies. In addition, the grading of all lots in the development has been certified by the Developer's Engineering Consultant.

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All documentation required by the Servicing Agreement for assumption has been submitted. Development/Transportation Engineering staff, in conjunction with the Developer's Consulting Engineer, have conducted all the necessary inspections of the municipal services in the development and are now satisfied with the extent of the works.

The Commissioner of Engineering and Public Works has received clearance from all the pertinent City Departments including Building Standards, Parks Development, Parks & Forestry Operations, Public Works, Development Planning and Clerks. In addition, the Development Finance & Investments Department has confirmed that all of the City's financial requirements associated with this development have been satisfied.

Accordingly, the Developer has requested that the municipal services in the development be assumed by the City, and that the securities held by the City be released.

Relationship to Vaughan Vision 2020

The development of this project and the assumption of the municipal services are consistent with Vaughan Vision 2020, which encourages management excellence through planned and managed growth and the maintenance of City assets and infrastructure. This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

There are no Regional implications with respect to the assumption of the municipal works within this project.

Conclusion

The construction of the municipal services associated with the development of the four lots on Johnswood Crescent has been completed in accordance with the Servicing Agreement with Roybridge Holdings Inc. dated May 14 2004. Accordingly, it is appropriate that the municipal services described in the Servicing Agreement be assumed, and the Municipal Services Letter of Credit be released.

Attachments

1. Location Map

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(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)